



The World Bank Assisted

**Hon. Balasaheb Thackeray Agribusiness & Rural
Transformation (SMART) Project**

मा. बाळासाहेब ठाकरे कृषी व्यवसाय व ग्रामीण परिवर्तन (स्मार्ट) प्रकल्प

Weekly Prices Monitoring Report

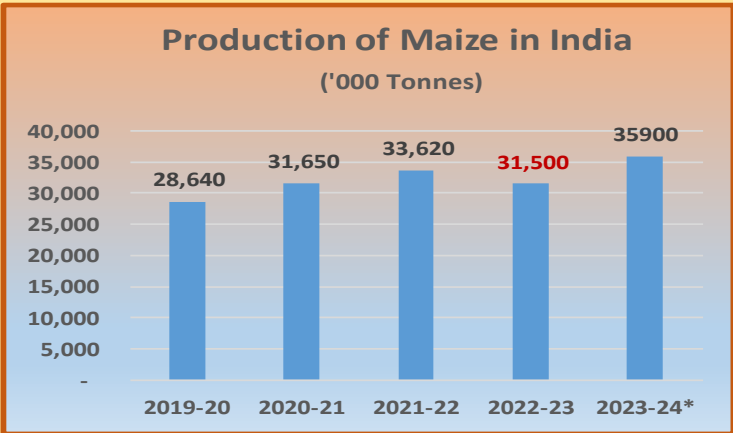
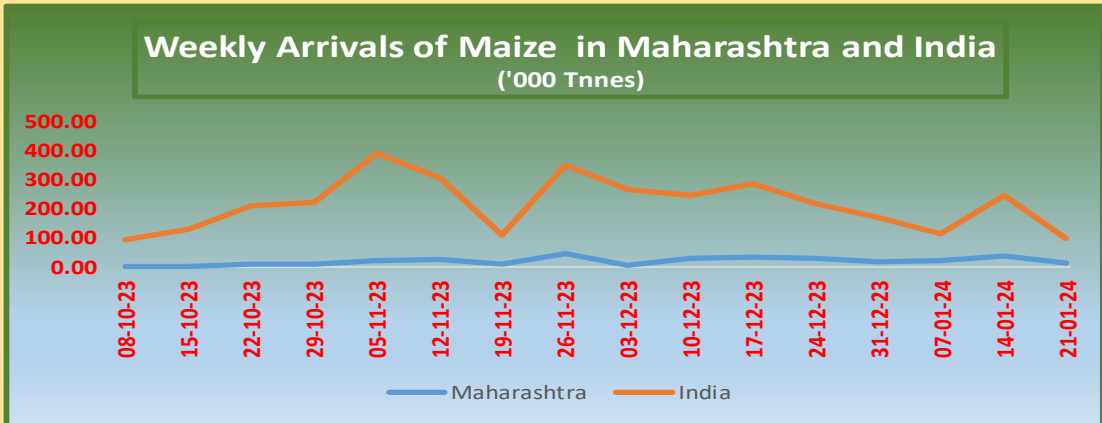
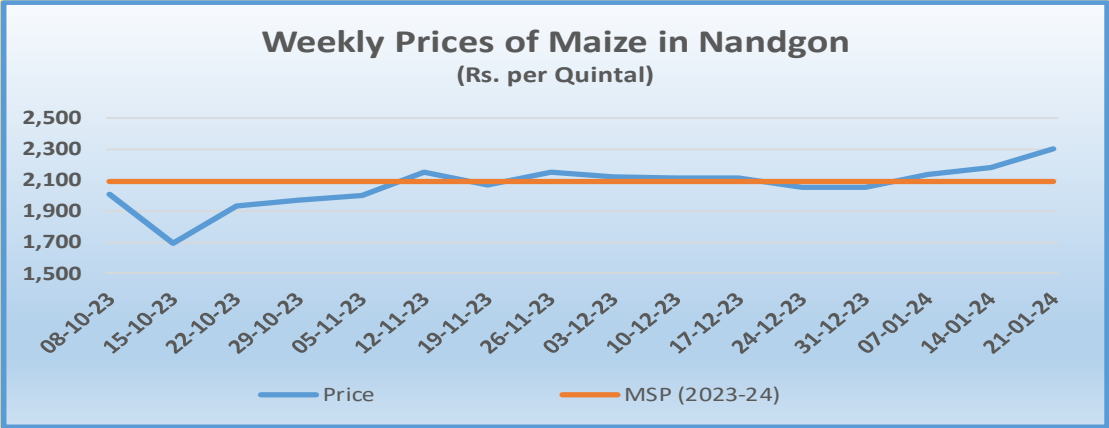
As on 21st January 2024

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit – PIU (Agriculture)

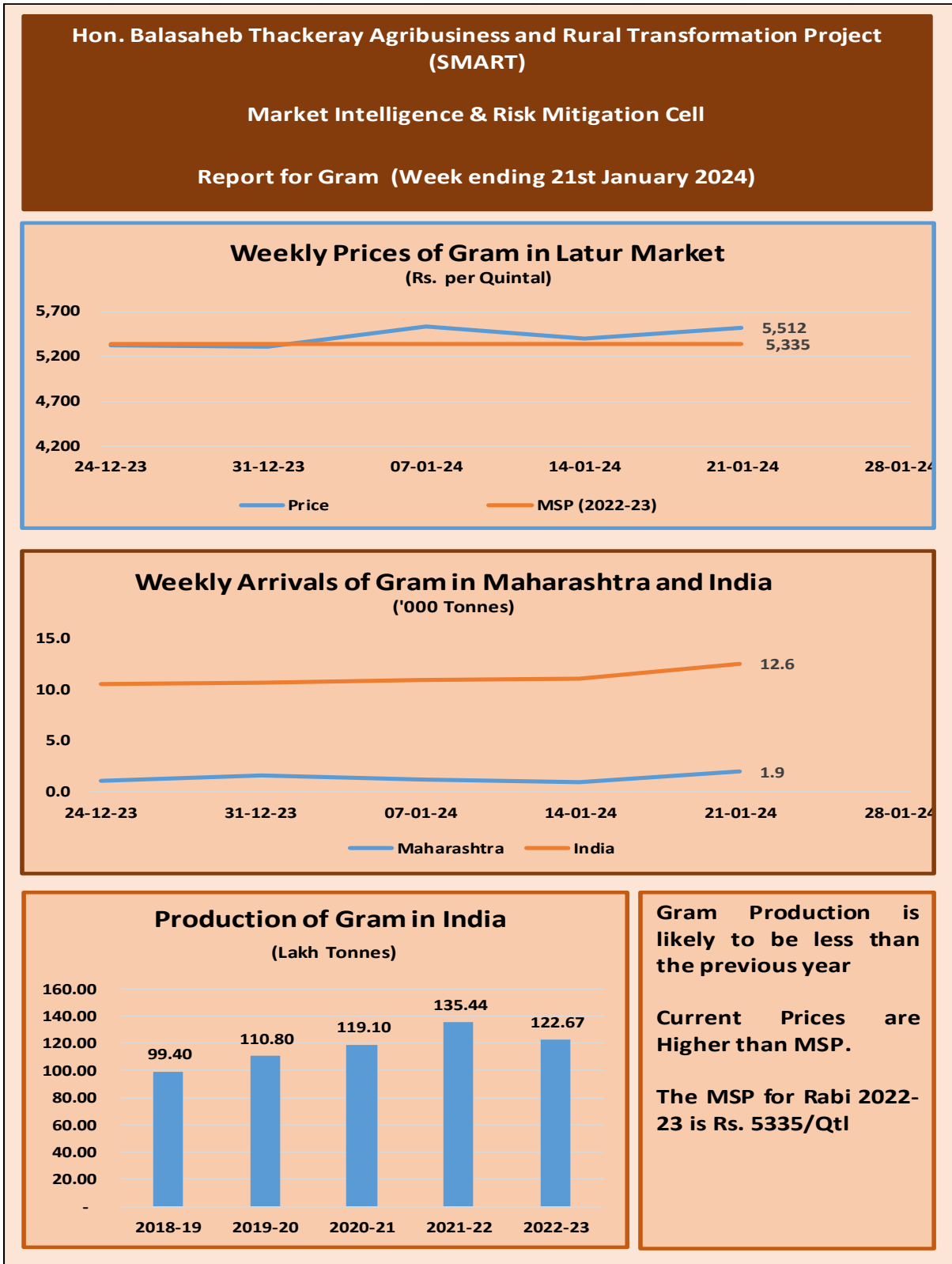
1. Maize

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)
Market Intelligence Cell
Report for Maize (Week ending 21 January 2024)

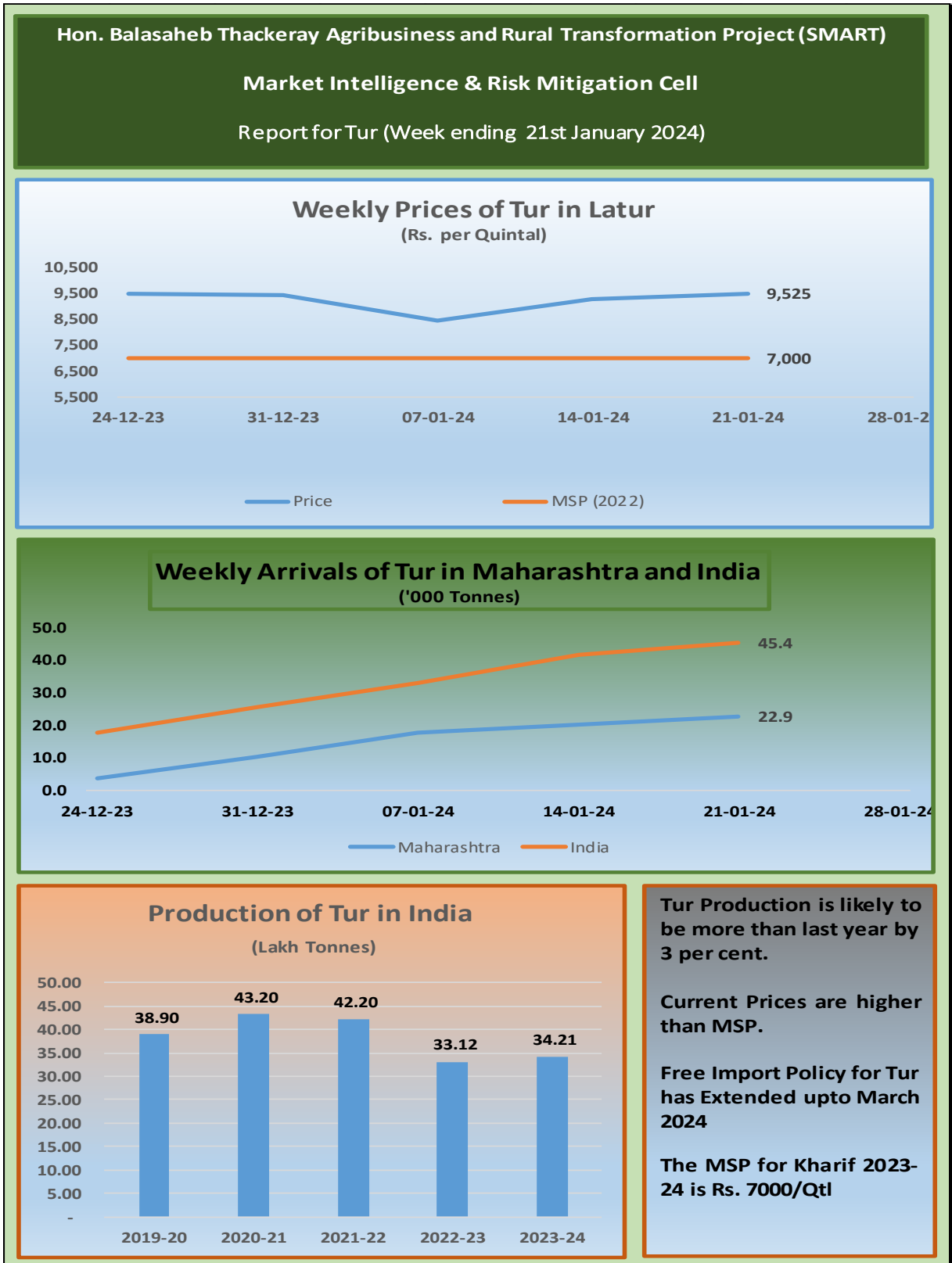


India aims to raise corn production by 10 million tonnes over the next five years as demand for ethanol production grows, besides higher demand from the poultry industry, which uses it as feed and has recently approached the government to open duty-free imports to meet future demands.

2. Gram

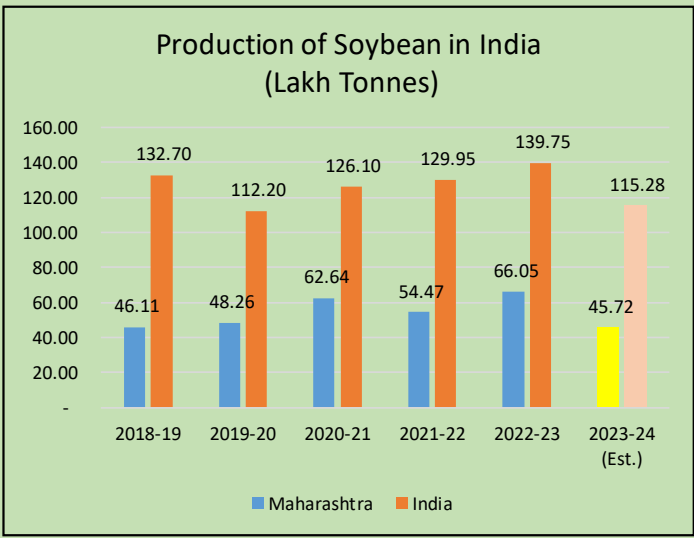
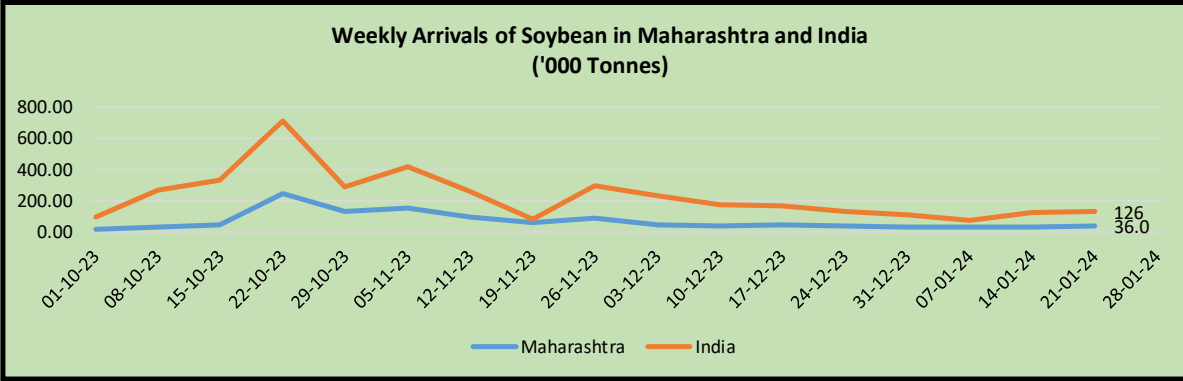
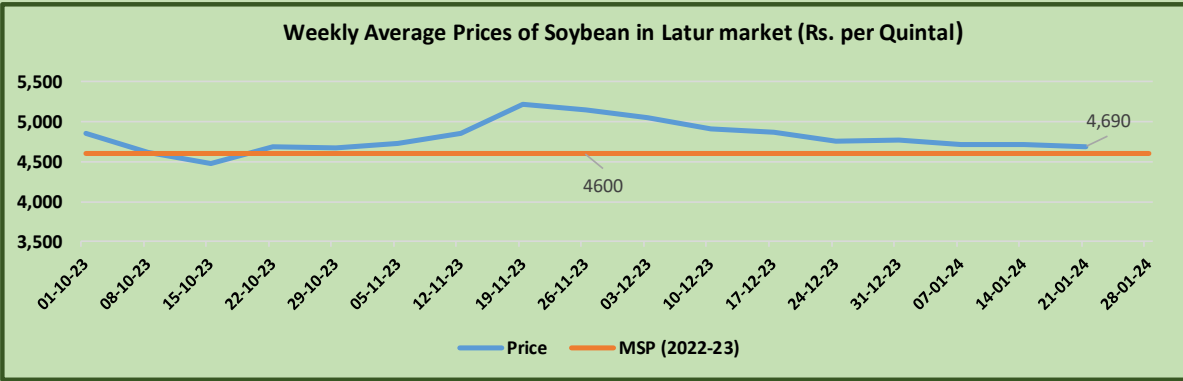


3. Tur



4. Soybean

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)
Market Intelligence and Risk Mitigation Cell
Report for SOYBEAN (Weekending 21st January 2024)



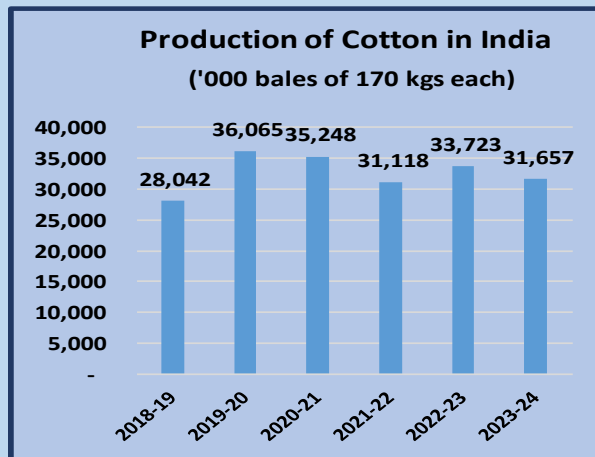
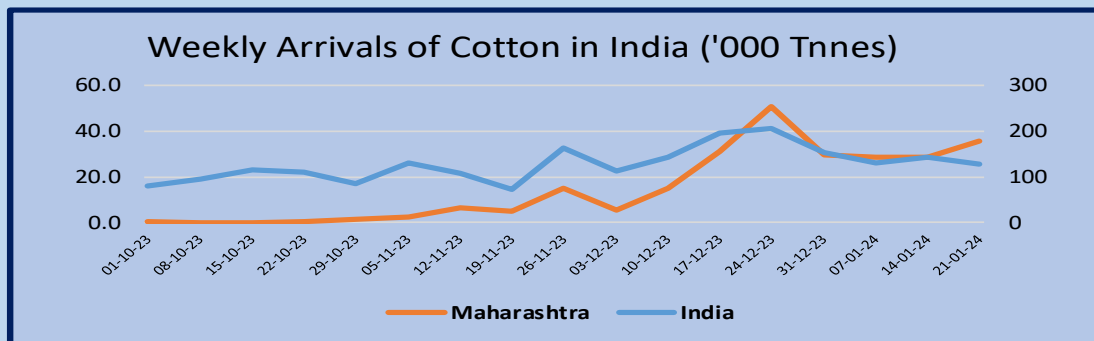
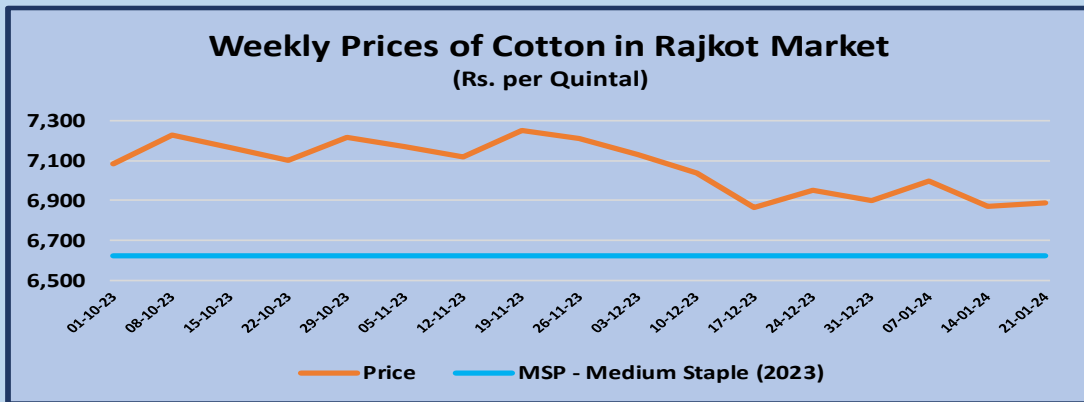
- The current average price of soybean was Rs.4690 per quintal in Latur. The arrivals of soybean has been increased by 6 percent both at national level as compare to last week.
- As per the latest USDA WASDE report (12 January 2024), Global soybean production for 2023–24 is increased by 0.1 million tons to 399.0 MMT due to higher production predictions for Argentina, the US, China, Russia, Paraguay, and Bolivia.
- The MSP for Kharif 2023-24 is Rs. 4600 per quintal.

5. Cotton

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

Market Intelligence and Risk Mitigation Cell

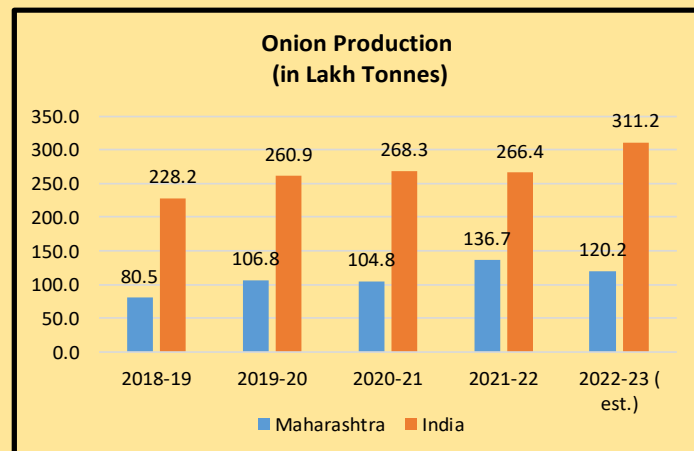
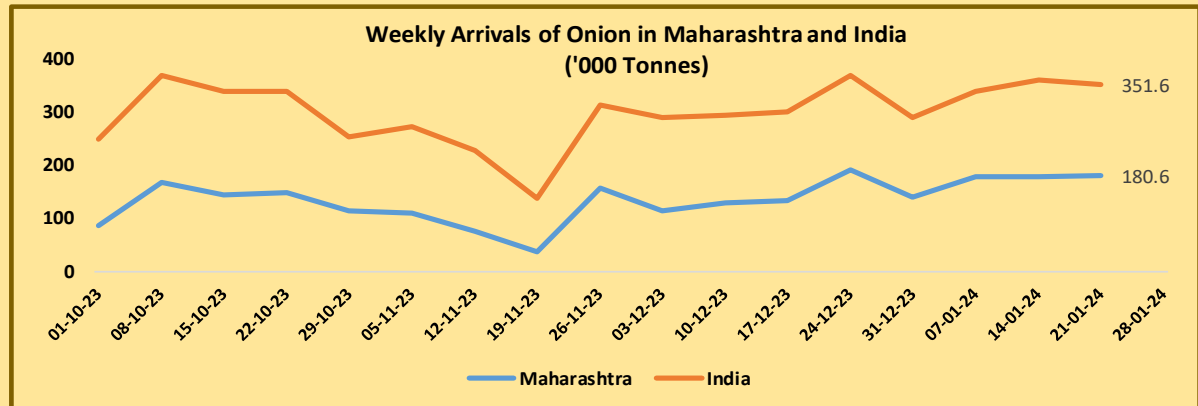
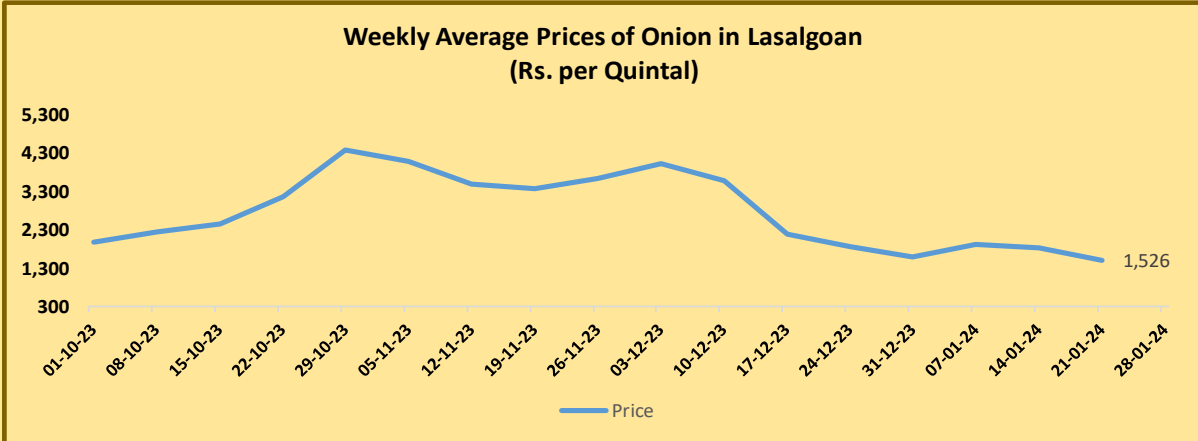
Report for Cotton (Kapas) (Week ending 21 January 2024)



The Cotton Association of India (CAI) has released its first estimate of crop production for the 2023-24 (October to September) season, pegging it as 29.5 million bales (1 bale = 170 kg), the lowest in 15 years. The estimates are down from 31.8 million bales last year, and the governments first advanced estimates of 31.6 million bales for the current season

6. Onion

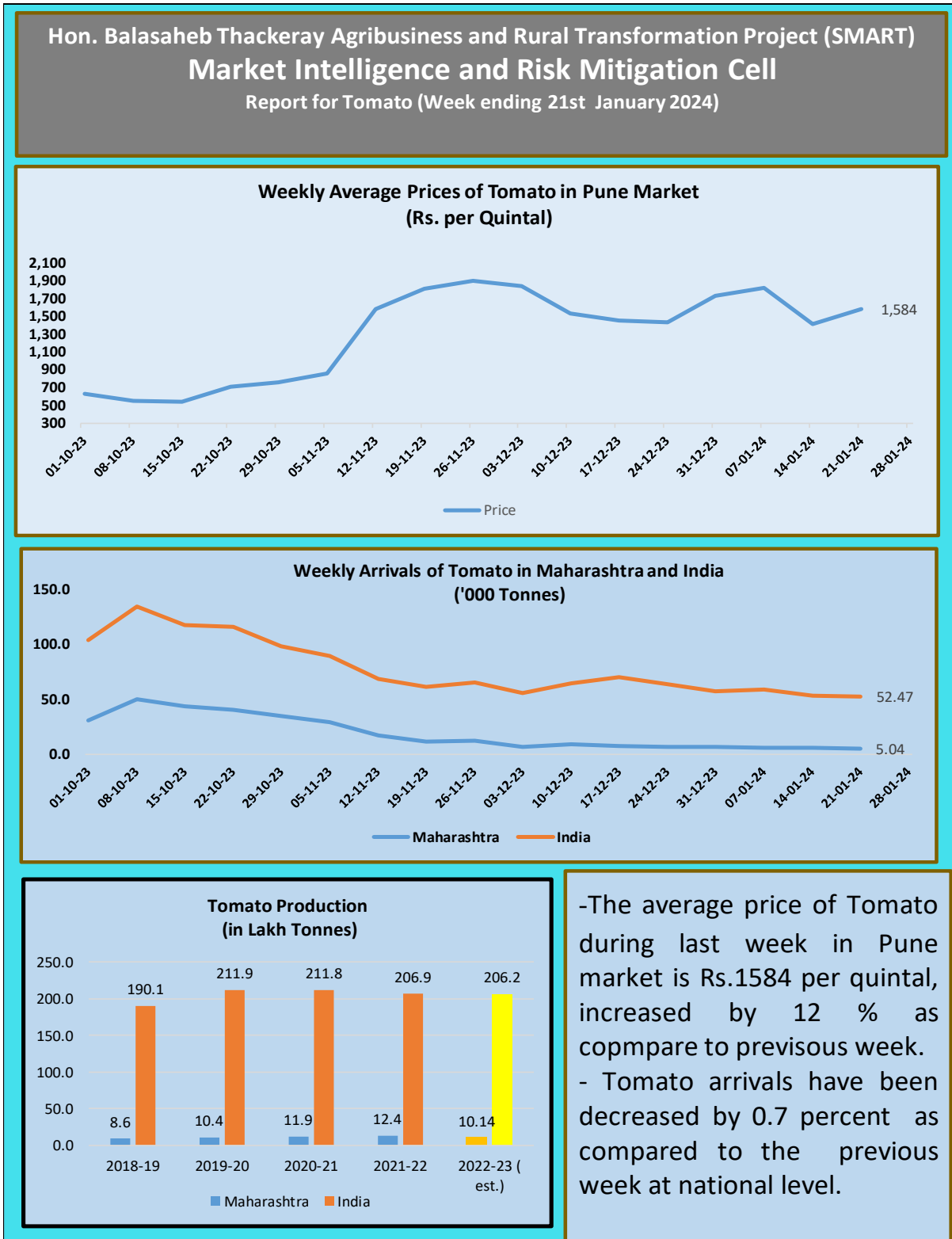
Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)
Market Intelligence and Risk Mitigation Cell
 Report for Onion (Week ending 21st January 2024)



-The average price of Onion during last week in lasalgaon market is Rs.1526 per quintal, decreased by 16 % from the previous week.

-Onion arrivals have been decreased by 3 percent as compared to the previous week at national level.

7. Tomato



Sources: AGMARKNET and Ministry of Agriculture and Farmers Welfare, GoI

For further information

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project
(SMART)

Sheti Mahamandal Bhavan, 270 Bhamburda, Senapati Bapat Road, Pune - 411016.
Tel.: 020- 25656577, Toll free – 1800 210 1770, E-mail: marketintelligence.smart@gmail.com
/mirmc.smart@gmail.com Website – <https://www.smart-mh.org>