

# Weekly Price Monitoring Report 20.05.2024

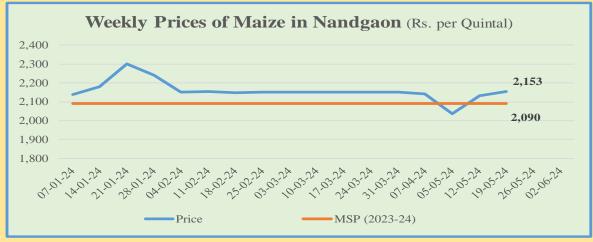
**Project Implementation Unit- Agriculture** 

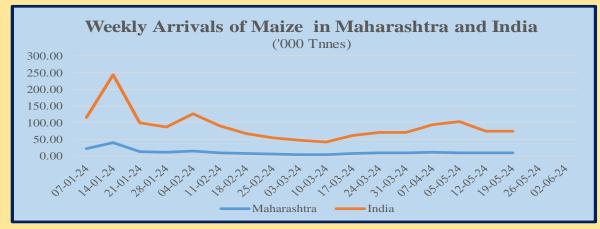
Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

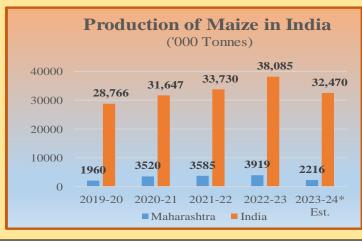
The World Bank assisted project: State of Maharashtra Agribusiness & Rural Transformation (SMART)

#### 1. Maize 🥩









- Last week, the market price was Rs. 2133 per quintal. The price has increased compared to last week.
- Compared to the previous week, the arrival of maize at the national level has increased.
- The Minimum Support Price for Kharif season 2023-24 is Rs. 2090 per quintal.
- At present, the price of maize is higher than MSP.

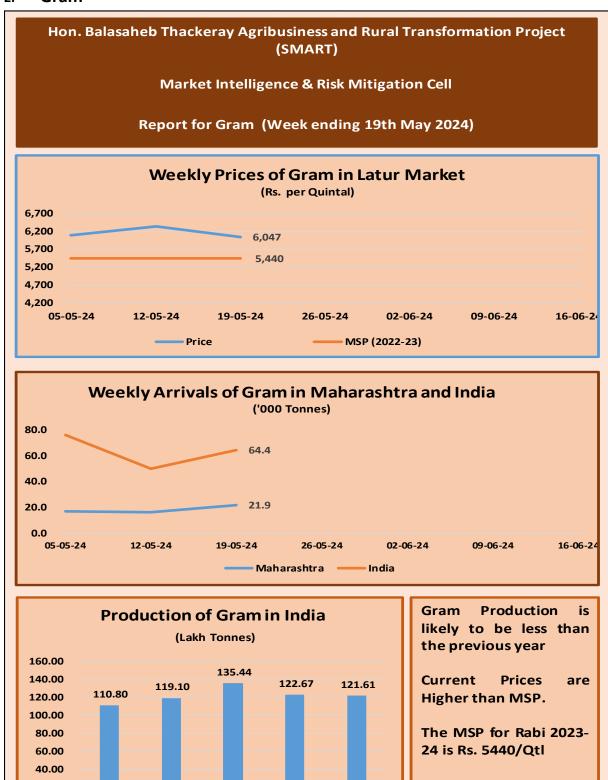
#### 2. Gram

20.00

2019-20

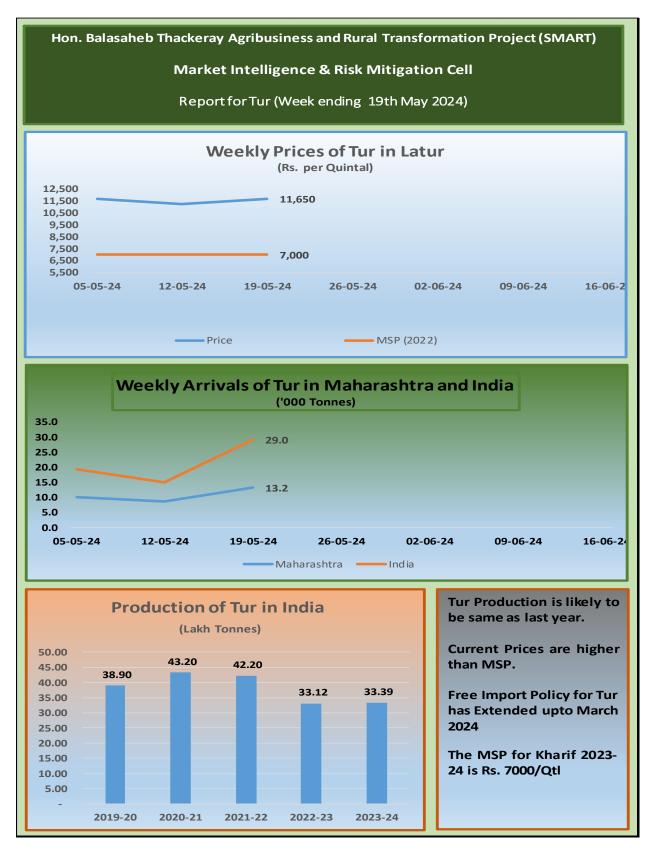
2020-21

2021-22

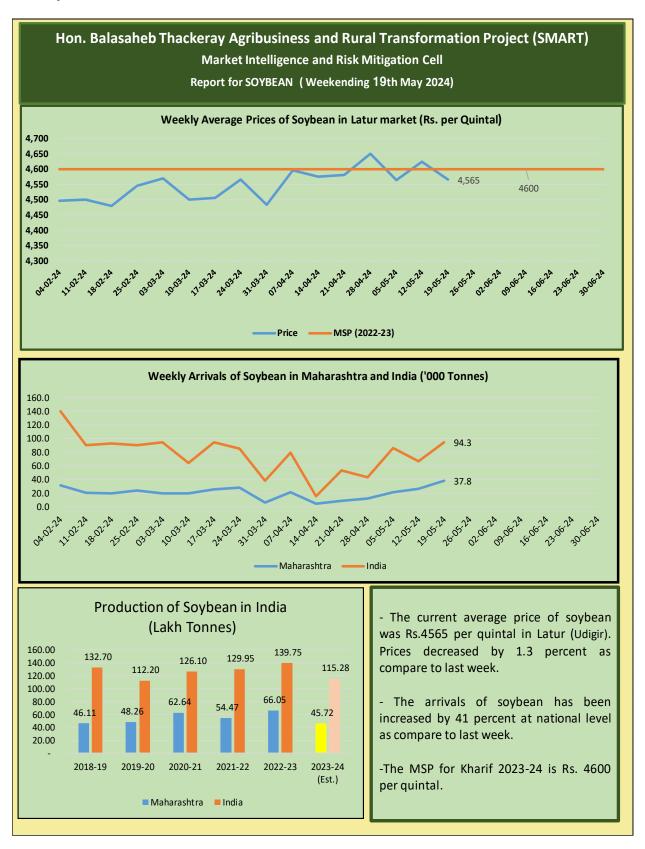


2022-23

#### 3. Tur



#### 4. Soybean

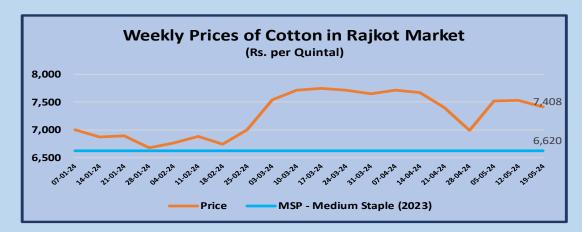


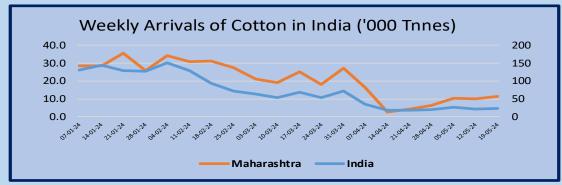
#### 5. **Cotton**

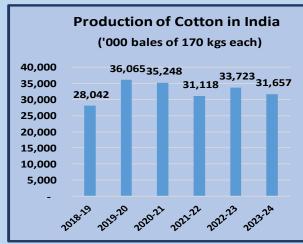
## Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

Market Intelligence and Risk Mitigation Cell

Report for Cotton (Kapas) (Week ending 19 May 2024)

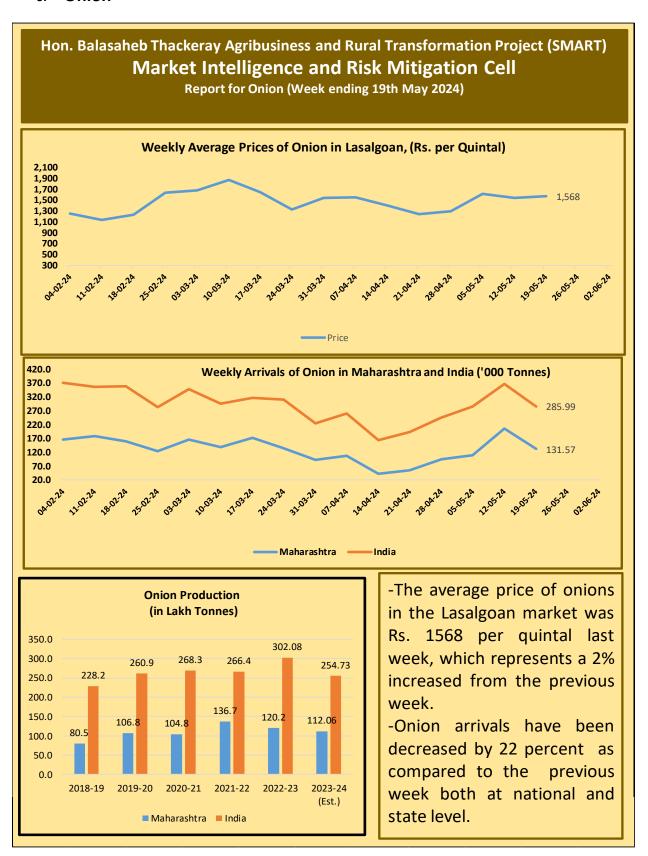




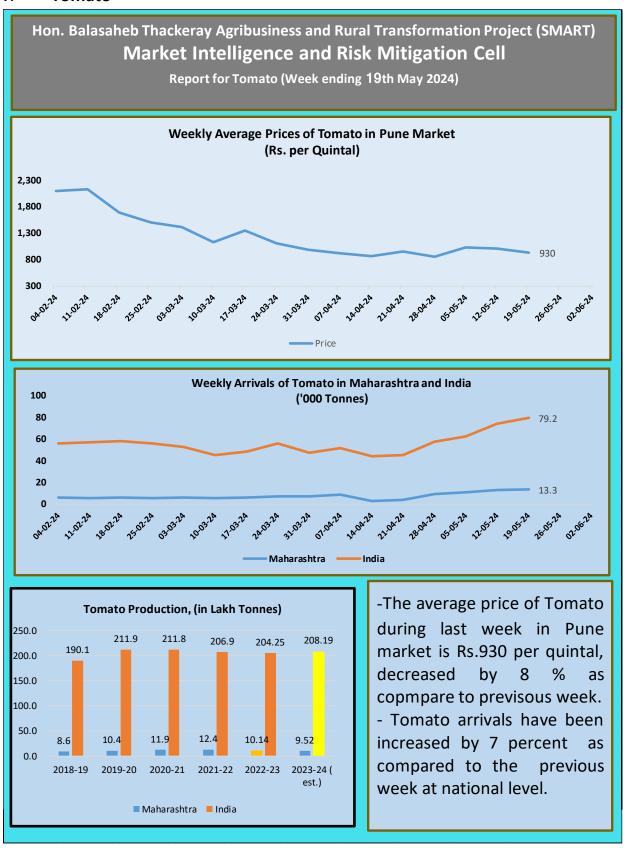


India's cotton sector faces a critical juncture with record low stocks amidst surging consumption and exports. The discrepancy in production estimates adds complexity to an already challenging landscape, necessitating collaborative efforts to ensure supply stability and competitiveness in the global market. As uncertainties persist, proactive measures are essential to mitigate risks and sustain the industry's resilience in the face of evolving market dynamics.

#### 6. Onion



#### 7. Tomato

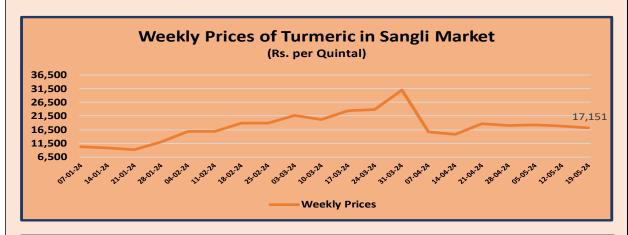


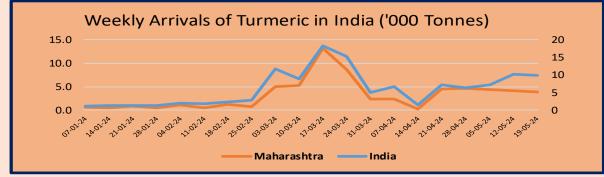
#### 8. Turmeric

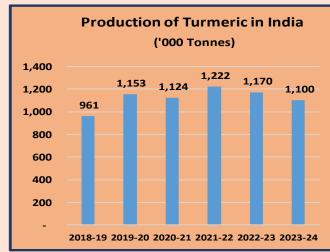
## Hon. Balasaheb Thackeray Agribusiness and Rural Transformation (SMART) Project

**Market Intelligence and Risk Mitigation Cell** 

Report for Turmeric (Week ending 19 May 2024)







The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031.

The global Turmeric market size was valued at USD 1081.34 million in 2021 and is expected to expand at a CAGR of 7.19% during the forecast period, reaching USD 1640.13 million by 2031.

In 2024, the market is growing at a steady rate and with the rising adoption of strategies by key players, the market is expected to rise over the projected horizon.

(Source - Turmeric Outlook - Precision Reports)

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)



#### For Further Information:

### **Market Intelligence and Risk Mitigation Cell**

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

Sheti Mahamandal Bhavan, 270, Bhamburda, Senapati Bapat Road, Pune - 411016.

Phone : 020-25656577, Toll Free No.: 1800 210 1770

**E-mail**: marketintelligence.smart@gmaiil.com

Website: <a href="https://www.smart-mh.org">https://www.smart-mh.org</a>