



बाजार माहिती विश्लेषण व जोखीम निवारण कक्ष Market Intelligence and Risk Mitigation Cell



Weekly Price Monitoring Report 18.03.2024

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

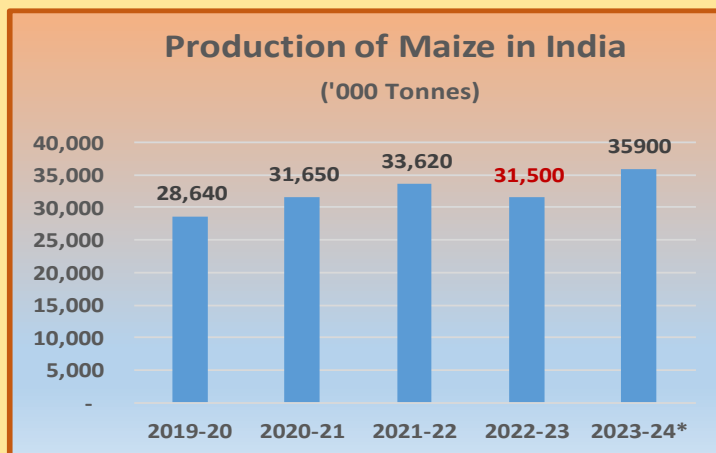
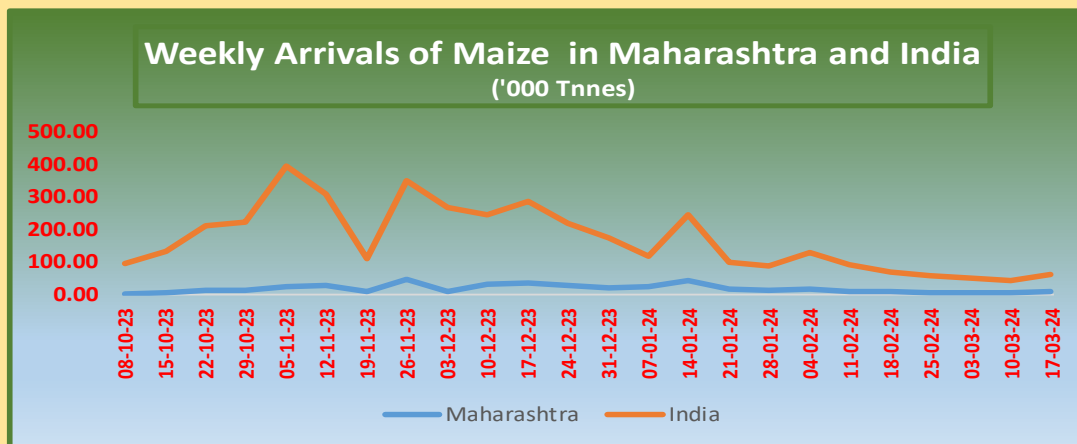
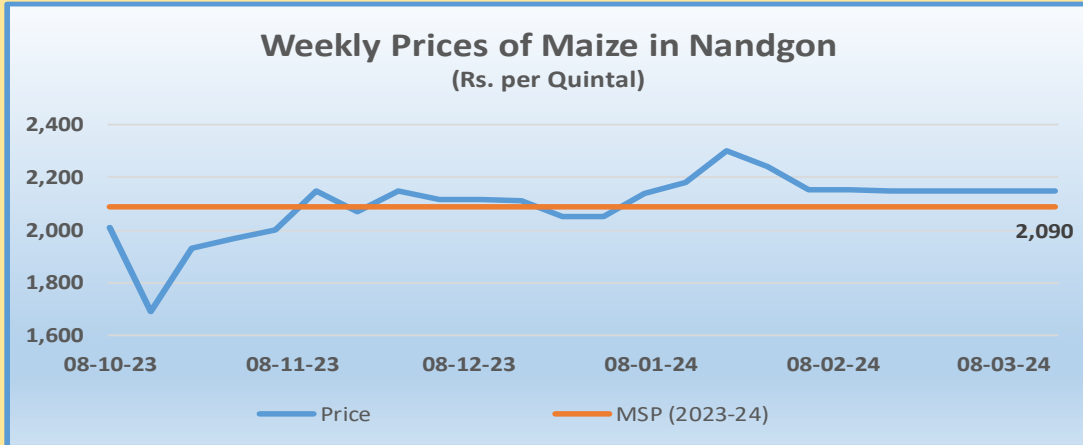
The World Bank assisted project: State of Maharashtra Agribusiness & Rural Transformation (SMART)

1. Maize 🌽

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Report for Maize (Week ending 17 March 2024)



India aims to raise corn production by 10 million tonnes over the next five years as demand for ethanol production grows, besides higher demand from the poultry industry, which uses it as feed and has recently approached the government to open duty-free imports to meet future

2. Gram

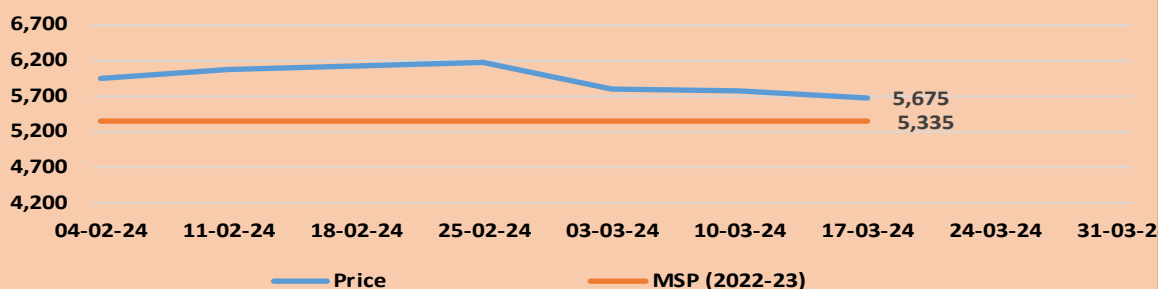
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Report for Gram (Week ending 17th March 2024)

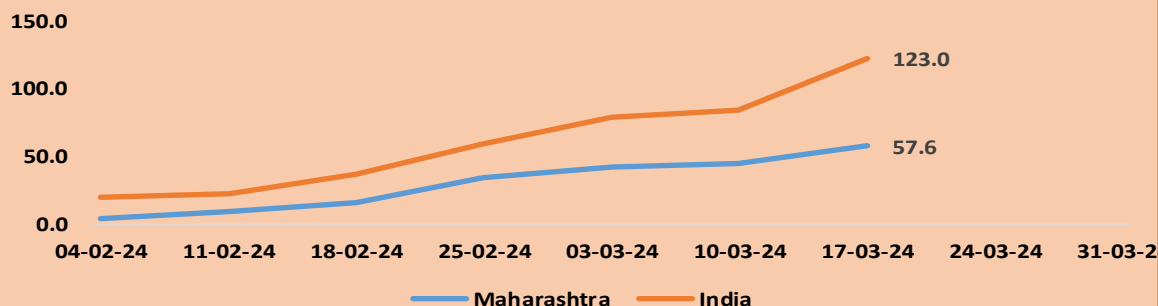
Weekly Prices of Gram in Latur Market

(Rs. per Quintal)



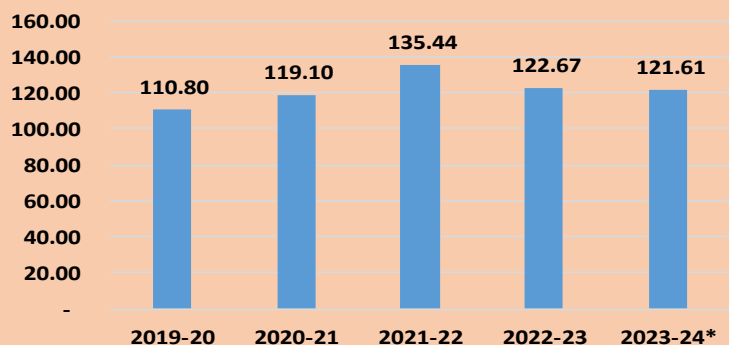
Weekly Arrivals of Gram in Maharashtra and India

('000 Tonnes)



Production of Gram in India

(Lakh Tonnes)

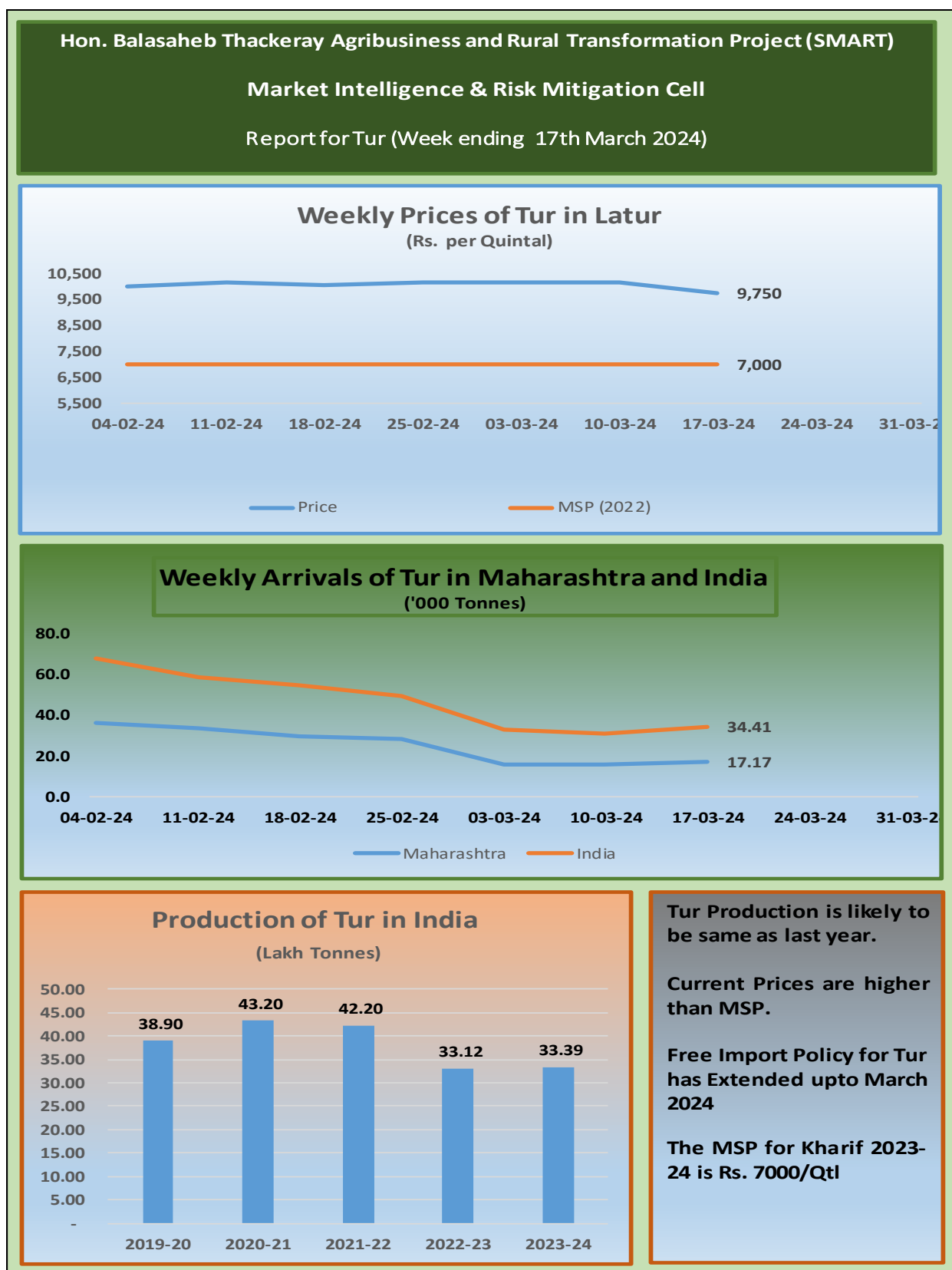


Gram Production is likely to be less than the previous year

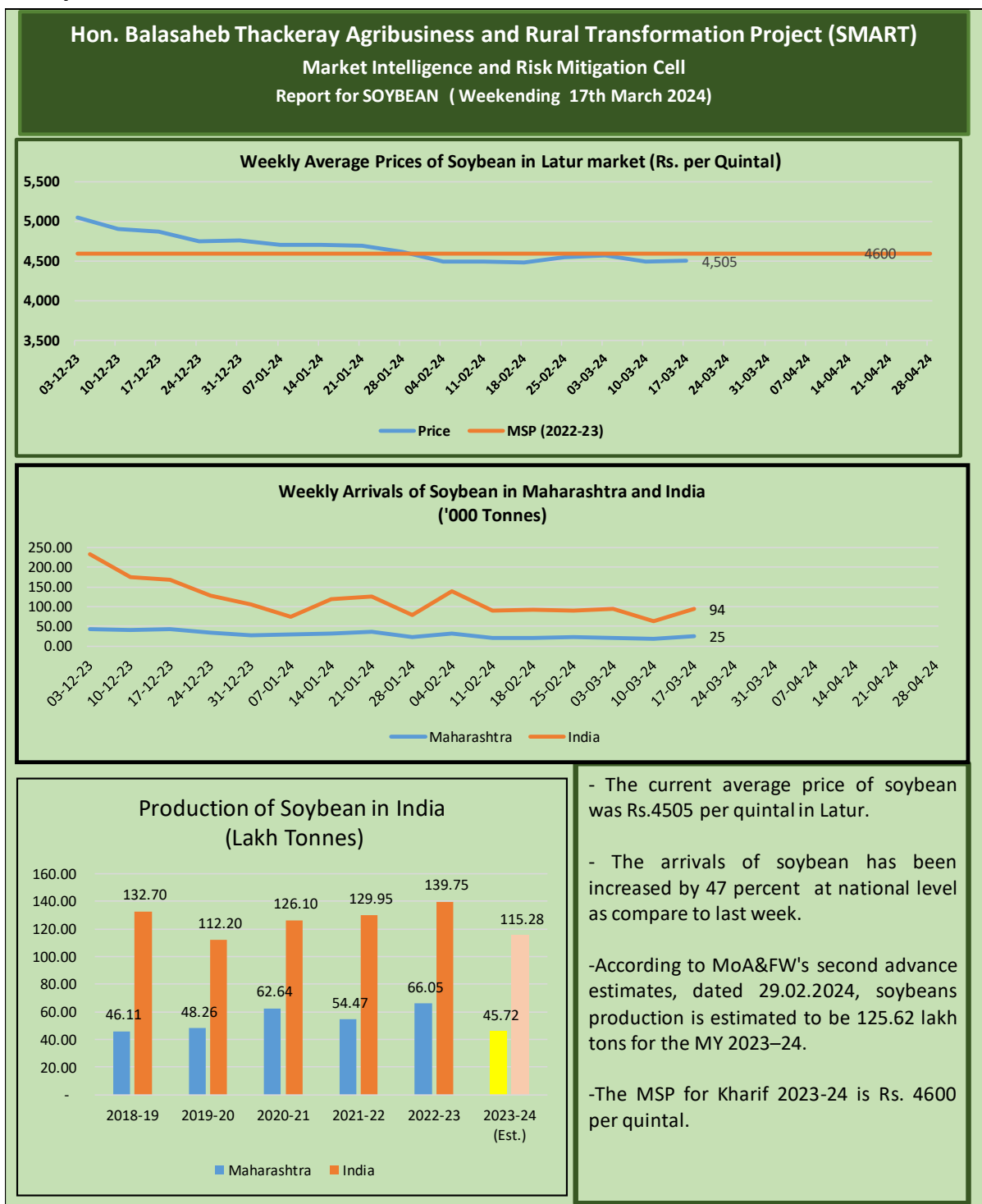
Current Prices are Higher than MSP.

The MSP for Rabi 2023-24 is Rs. 5440/Qtl

3. Tur



4. Soybean

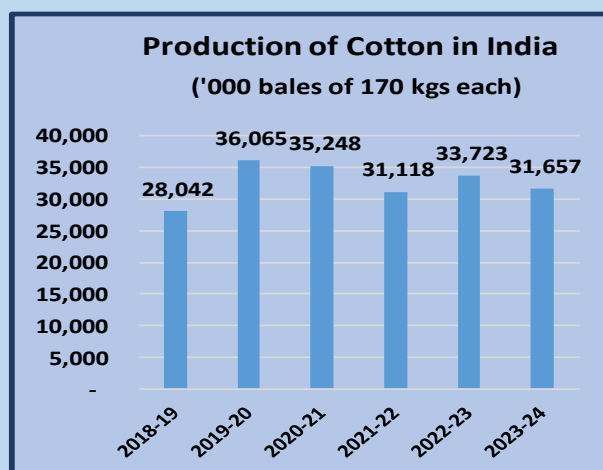
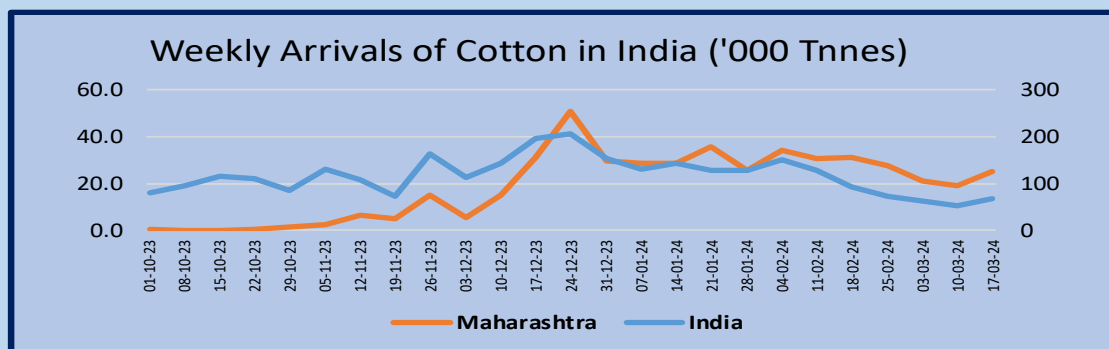
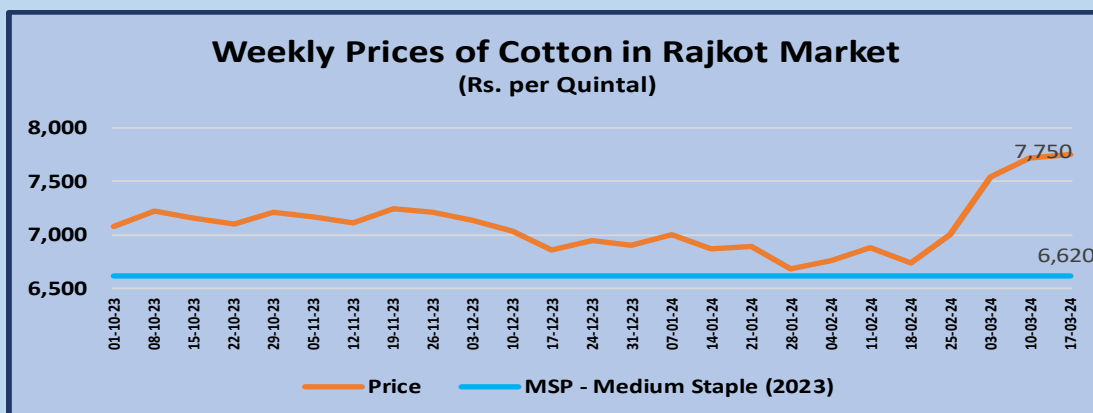


5. Cotton

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Market Intelligence and Risk Mitigation Cell

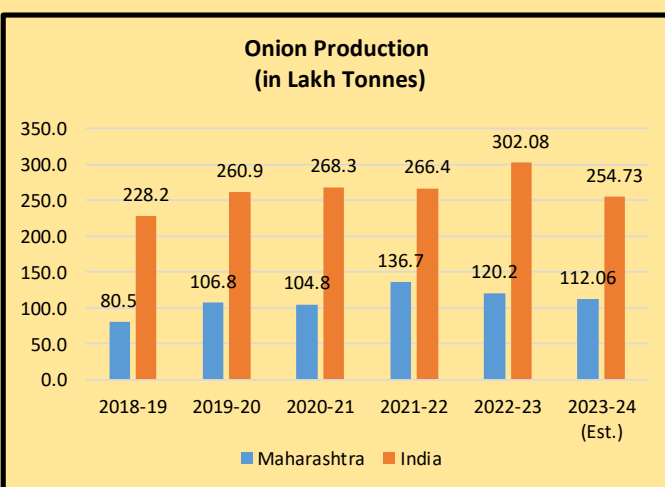
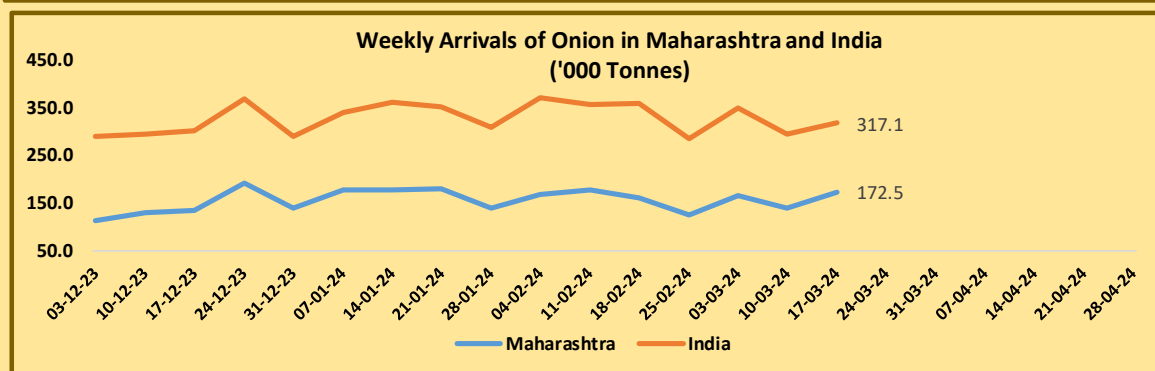
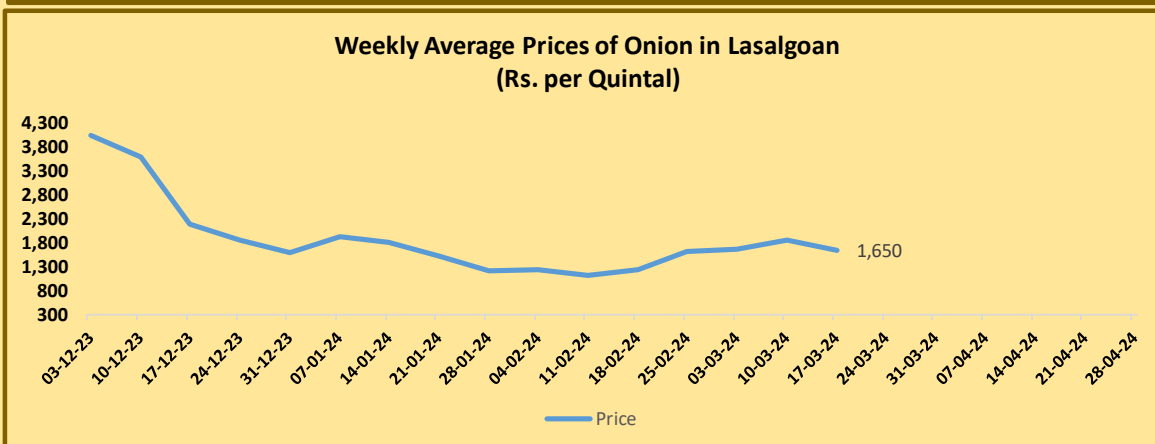
Report for Cotton (Kapas) (Week ending 17 March 2024)



Since January 2024, cotton prices have risen by over 15% in the global market and over 75% in the domestic market. This sudden surge in the last few months, especially 10-12% in the last 15 days, has created a panic situation across the value chain.

6. Onion

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART) Market Intelligence and Risk Mitigation Cell Report for Onion (Week ending 17 March 2024)



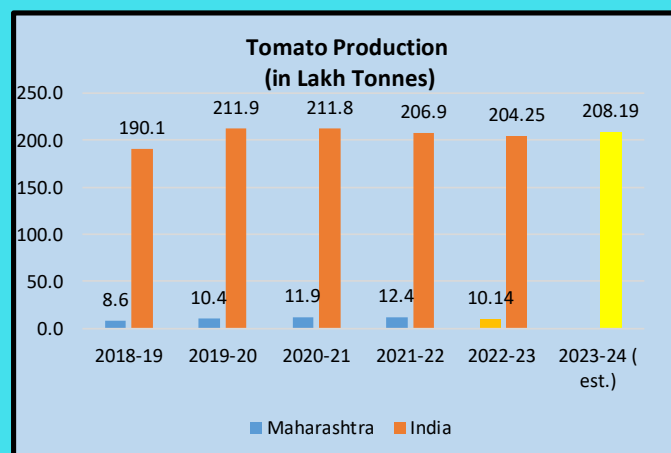
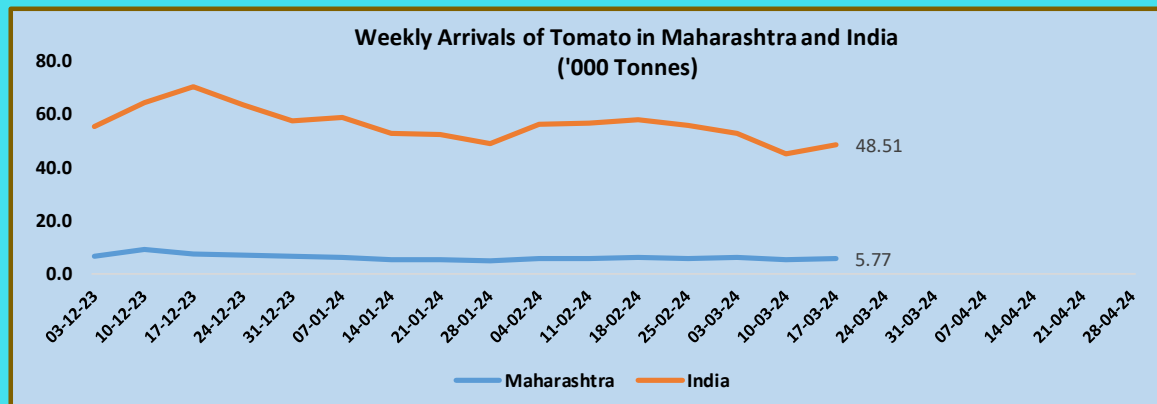
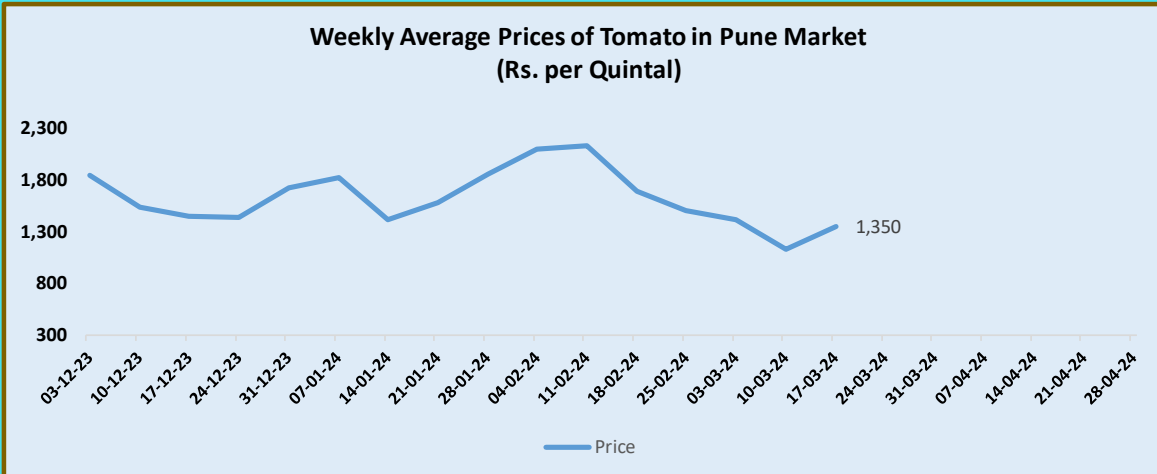
-The average price of Onion during last week in lasalgaon market is Rs.1650 per quintal, decreased by 12 % from the previous week.

-Onion arrivals have been increased by 7.5 percent as compared to the previous week at national level.

- The production of Onion in 2023-24 (First Advance Estimates, MoA&FW) is expected to be around 254.73 Lakh Tonne compared to around 302.08 Lakh Tonne last year due to decrease of 34.31Lakh Tonne in Maharashtra, 9.95 Lakh Tonne in Karnataka, 3.54 Lakh Tonne in Andhra Pradesh and 3.12 Lakh Tonne in Rajasthan . (MoA&FW)

7. Tomato

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART) Market Intelligence and Risk Mitigation Cell Report for Tomato (Week ending 17th March 2024)



-The average price of Tomato during last week in Pune market is Rs.1350 per quintal, increased by 20 % as compared to previous week.

- Tomato arrivals have been increased by 8 percent as compared to the previous week at national level.

-Production of Tomato is expected to be around 208.19 Lakh Tonne compared to around 204.25 Lakh Tonne last year, an increase by 1.93% Lakh Tonne (First advance estimates, MOA&FW, 2024)

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)

For Further Information:

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

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