



The World Bank Assisted

**Hon. Balasaheb Thackeray Agribusiness & Rural  
Transformation (SMART) Project**

मा. बाळासाहेब ठाकरे कृषी व्यवसाय व ग्रामीण परिवर्तन (स्मार्ट) प्रकल्प

**Weekly Prices Monitoring Report**

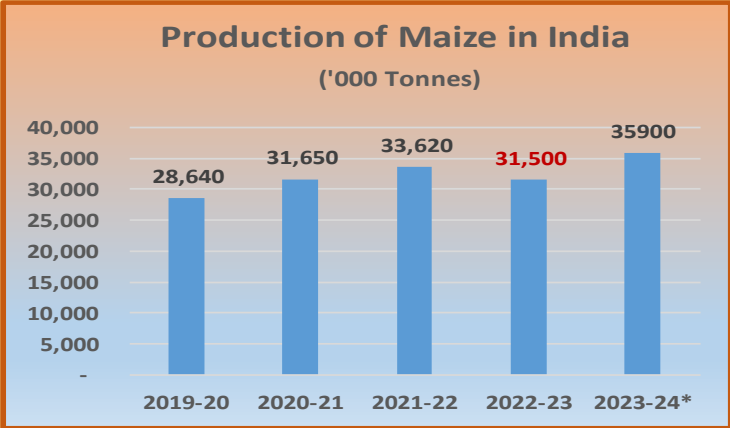
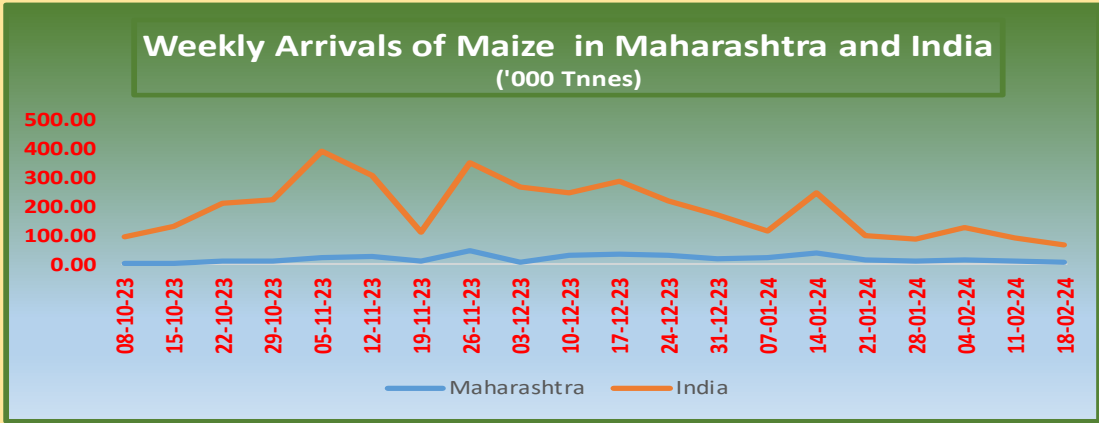
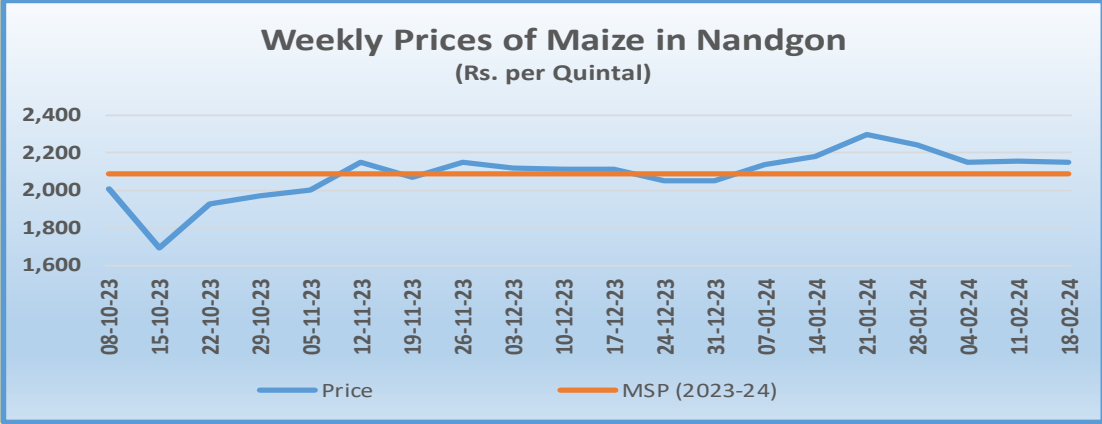
**As on 18<sup>th</sup> February 2024**

**Market Intelligence and Risk Mitigation Cell**

Project Implementation Unit – PIU (Agriculture)

# 1. Maize

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**Market Intelligence and Risk Mitigation Cell**  
**Report for Maize (Week ending 18 February 2024)**

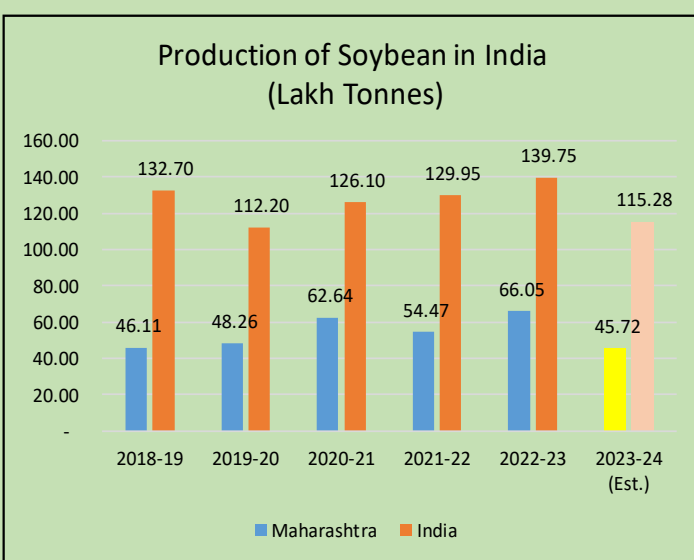
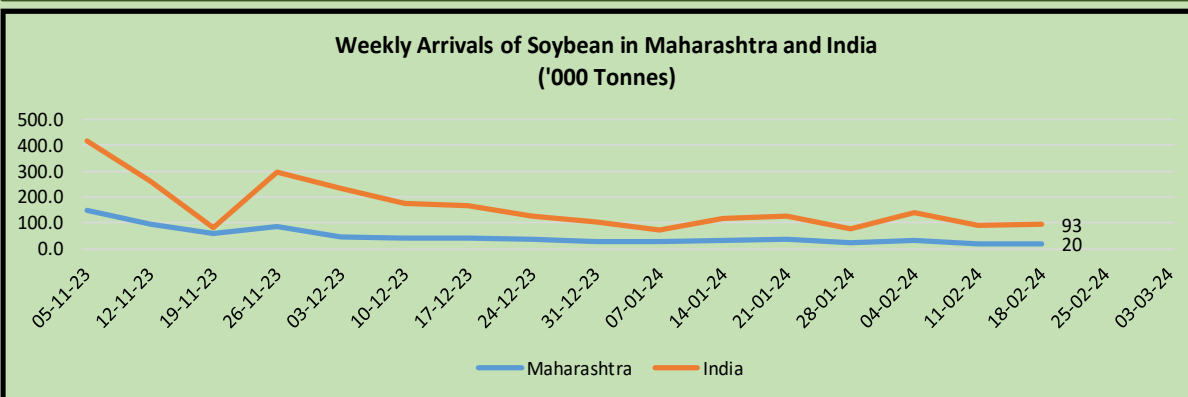
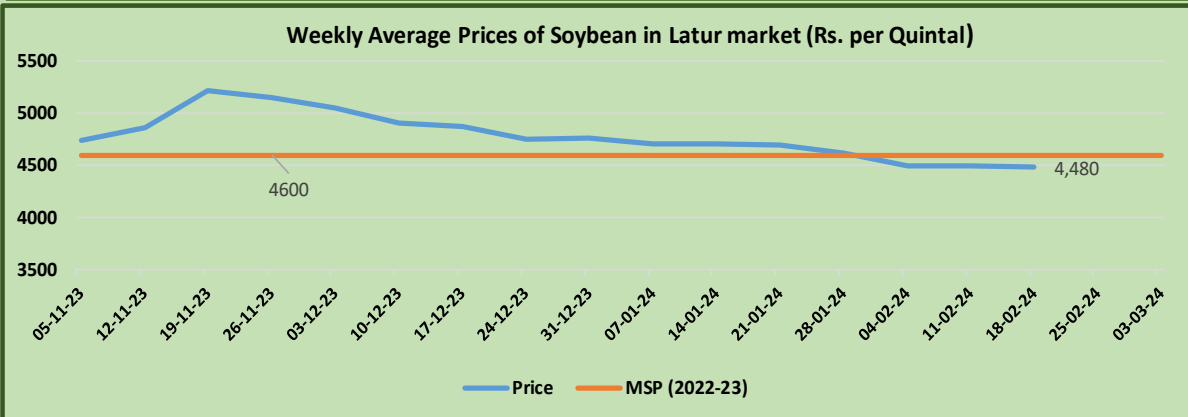


India aims to raise corn production by 10 million tonnes over the next five years as demand for ethanol production grows, besides higher demand from the poultry industry, which uses it as feed and has recently approached the government to open duty-free imports to meet future

## 2. Soybean

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Report for SOYBEAN (Weekending 18th February 2024)



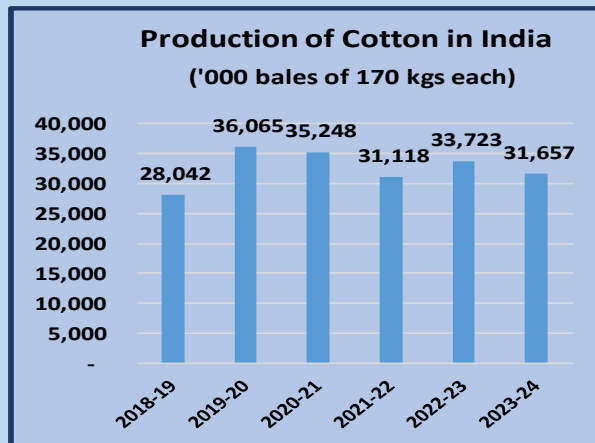
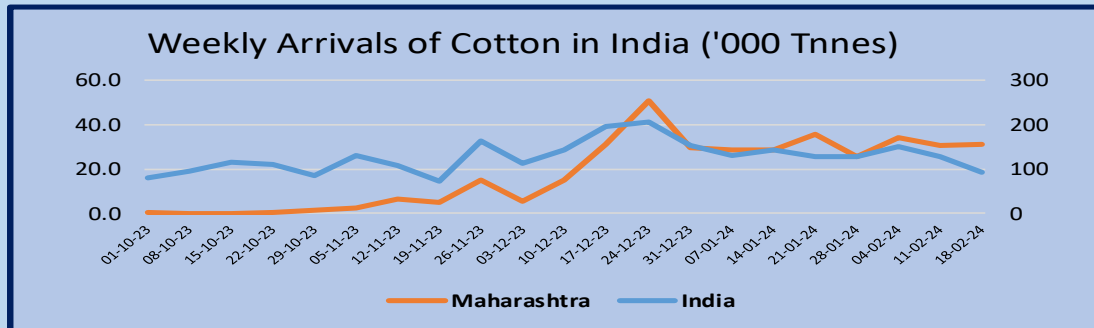
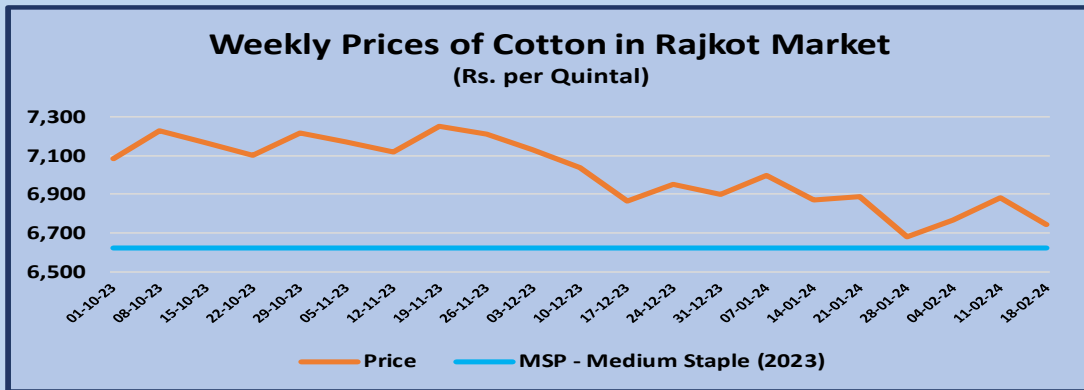
- The current average price of soybean was Rs.4480 per quintal in Latur.
- The arrivals of soybean has been increased by 3 percent at national level as compare to last week.
- Current soybean prices are lower than the MSP.
- Indian soybean production is projected 115 lakh tonnes for MY 2023-24, which is 18 percent less than previous year. ( MoA&FW).
- The MSP for Kharif 2023-24 is Rs. 4600

### 3. Cotton

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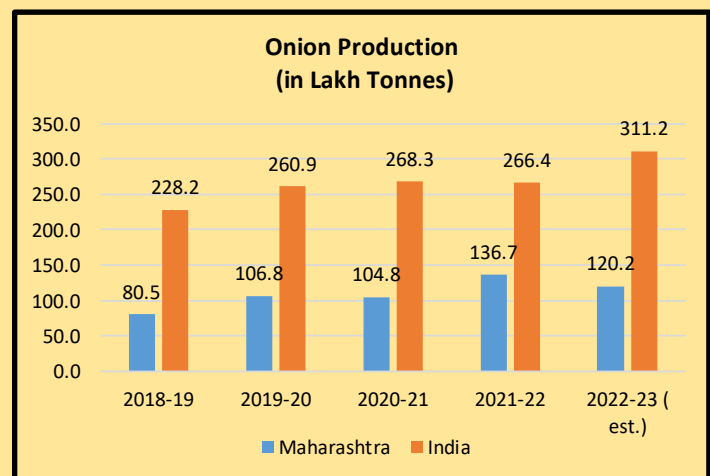
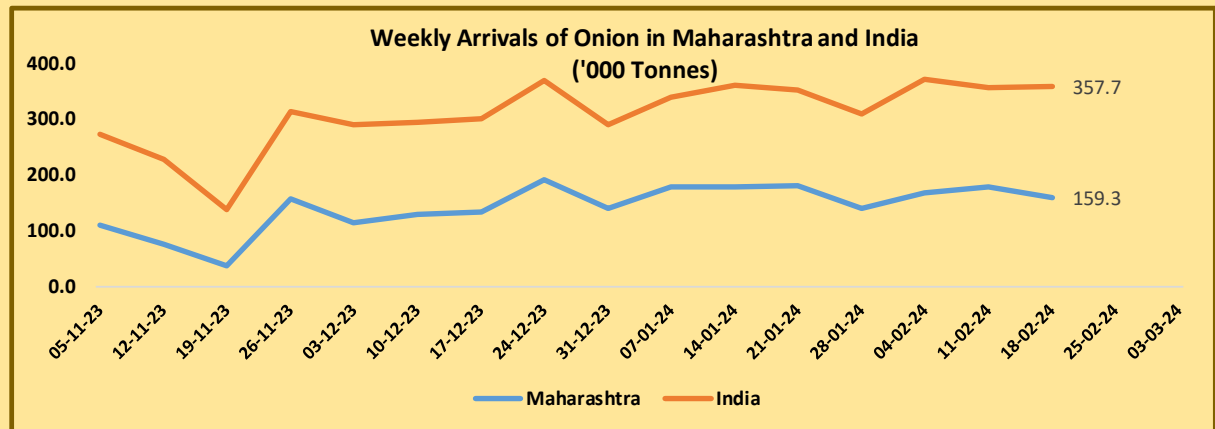
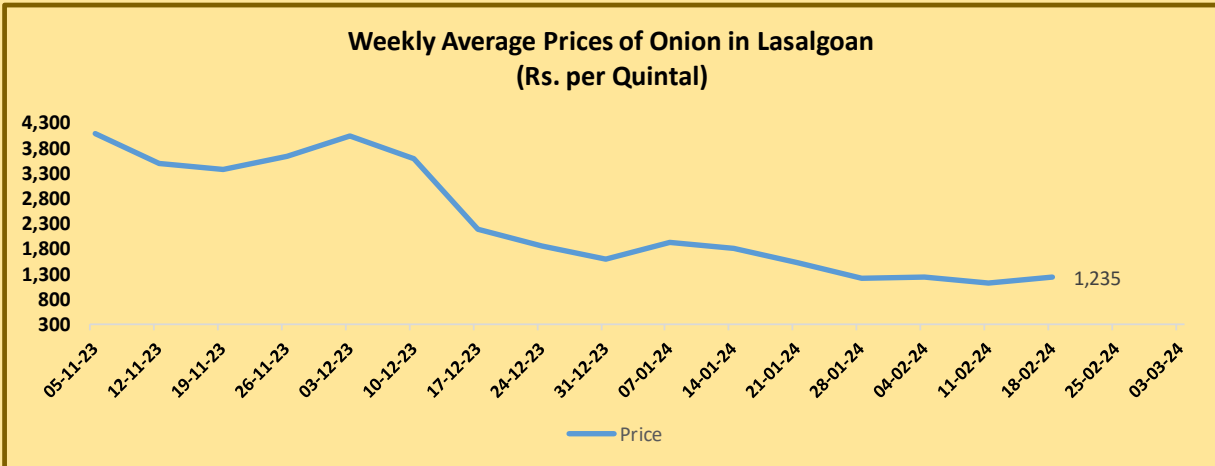
#### Report for Cotton (Kapas) (Week ending 18 February 2024)



The Cotton Association of India (CAI) has released its first estimate of crop production for the 2023-24 (October to September) season, pegging it as 29.5 million bales (1 bale = 170 kg), the lowest in 15 years. The estimates are down from 31.8 million bales last year, and the governments first advanced estimates of 31.6 million bales for the current season

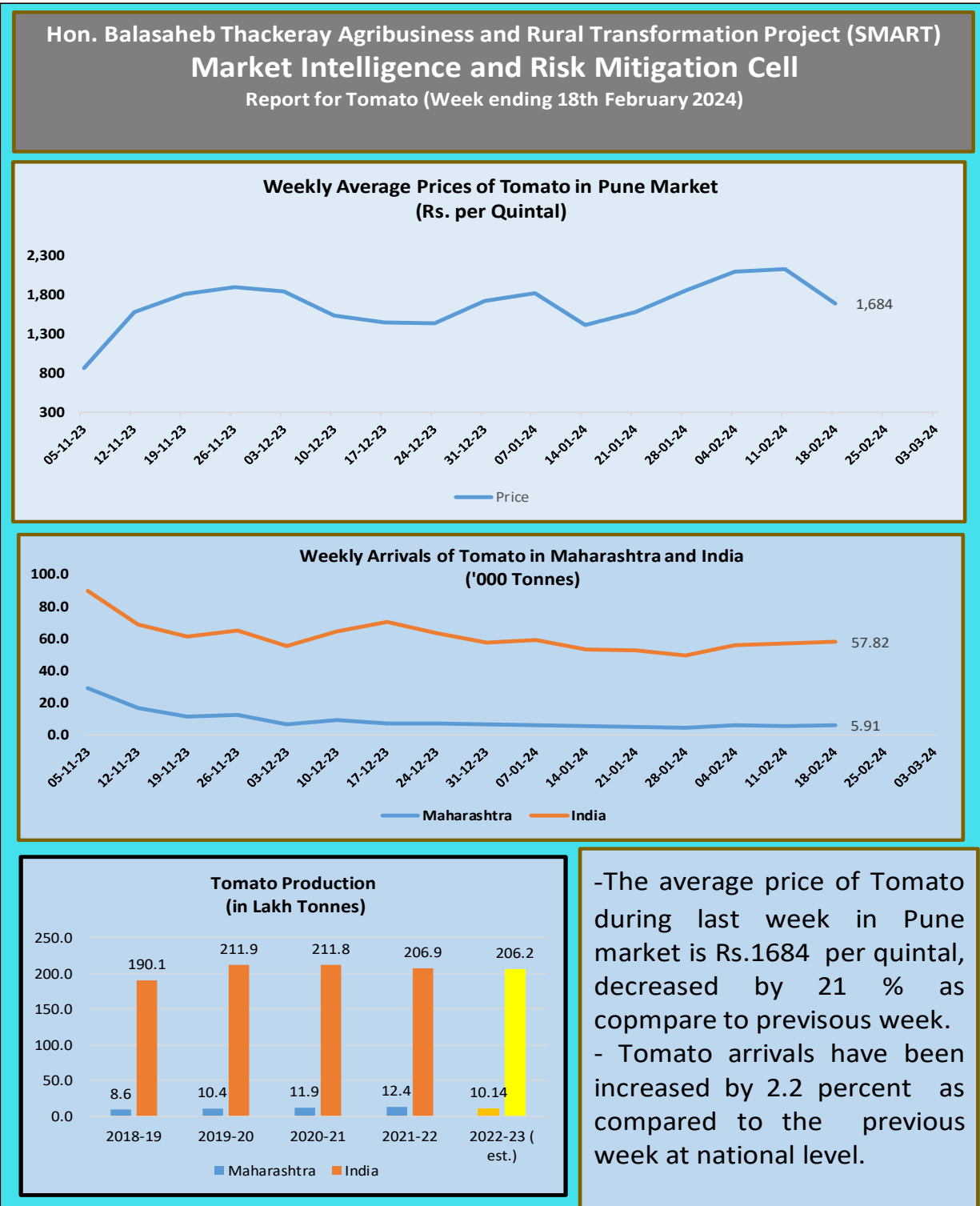
### 4. Onion

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 Report for Onion (Week ending 18th February 2024)



-The average price of Onion during last week in lasalgaon market is Rs.1235 per quintal, increased by 9 % from the previous week.  
 -Onion arrivals have been increased by 0.5 percent as compared to the previous week at national level.

## 5. Tomato



Sources: AGMARKNET and Ministry of Agriculture and Farmers Welfare, GoI

For further information

## Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project  
(SMART)

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