



## बाजार माहिती विश्लेषण व जोखीम निवारण कक्ष Market Intelligence and Risk Mitigation Cell



# Weekly Price Monitoring Report 15.04.2024

Project Implementation Unit- Agriculture

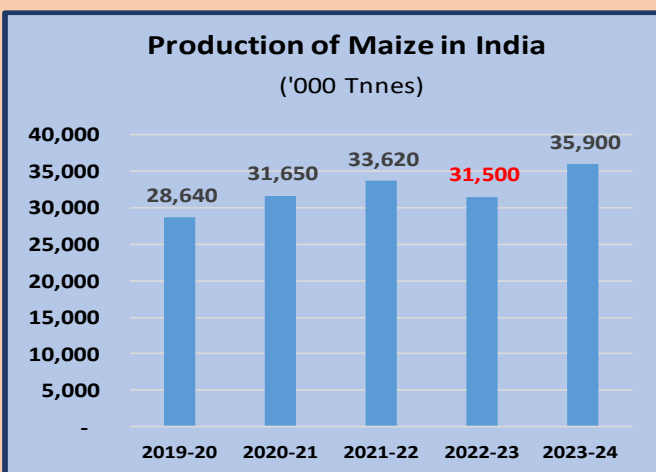
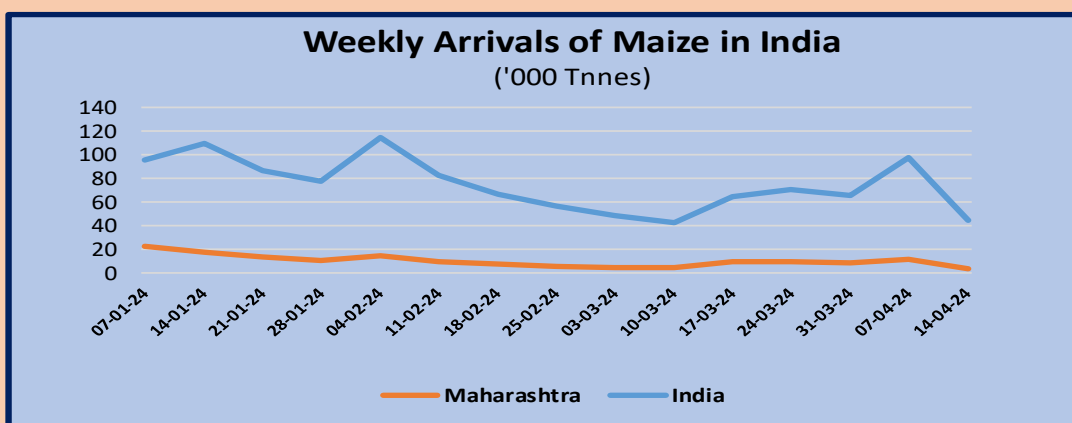
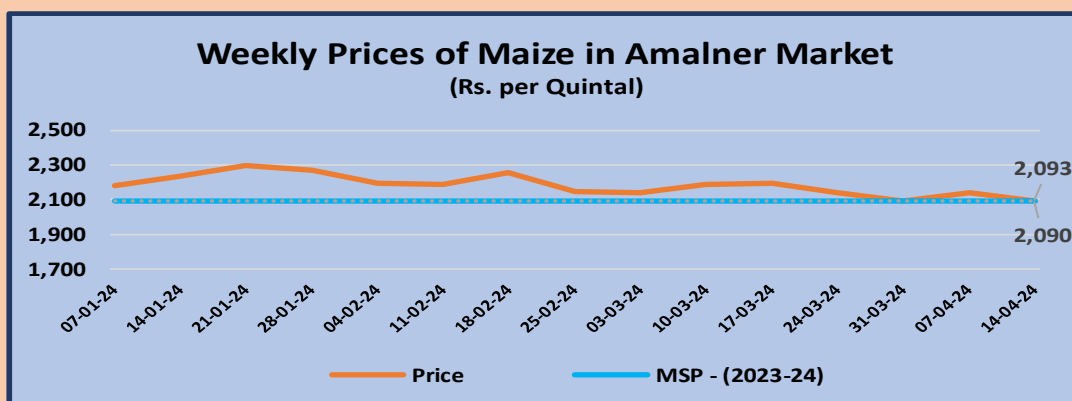
Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

The World Bank assisted project: State of Maharashtra Agribusiness & Rural Transformation (SMART)

## 1. Maize 🌽

### Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

#### Market Intelligence and Risk Mitigation Cell Report for Maize (Week ending 14 April 2024)



India aims to raise corn production by 10 million tonnes over the next five years as demand for ethanol production grows, besides higher demand from the poultry industry, which uses it as feed and has recently approached the government to open duty-free imports to meet future.

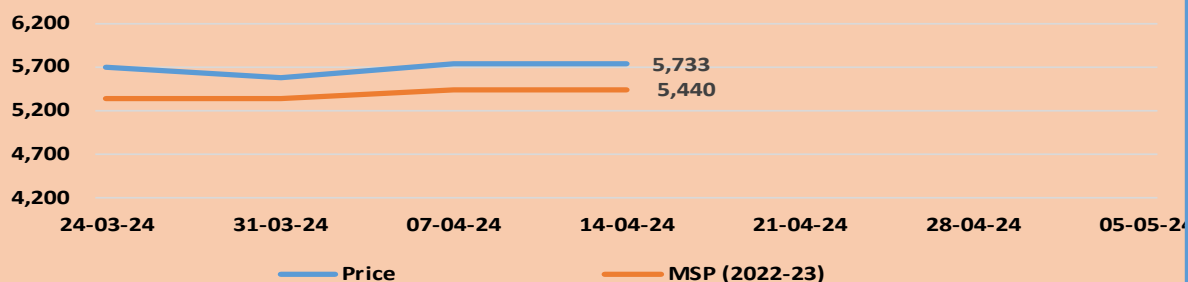
## 2. Gram

### Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

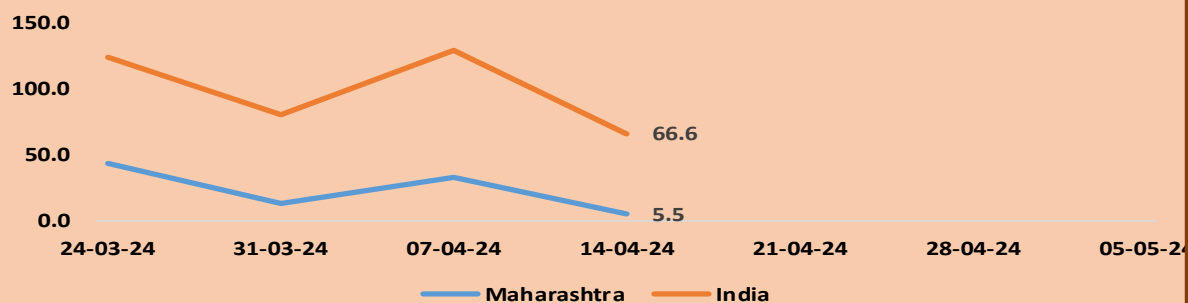
#### Market Intelligence & Risk Mitigation Cell

#### Report for Gram (Week ending 14th April 2024)

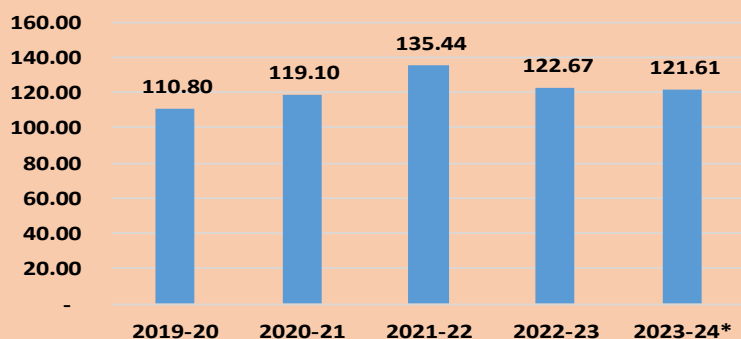
#### Weekly Prices of Gram in Latur Market (Rs. per Quintal)



#### Weekly Arrivals of Gram in Maharashtra and India ('000 Tonnes)



#### Production of Gram in India (Lakh Tonnes)



Gram Production is likely to be less than the previous year

Current Prices are Higher than MSP.

The MSP for Rabi 2023-24 is Rs. 5440/Qtl

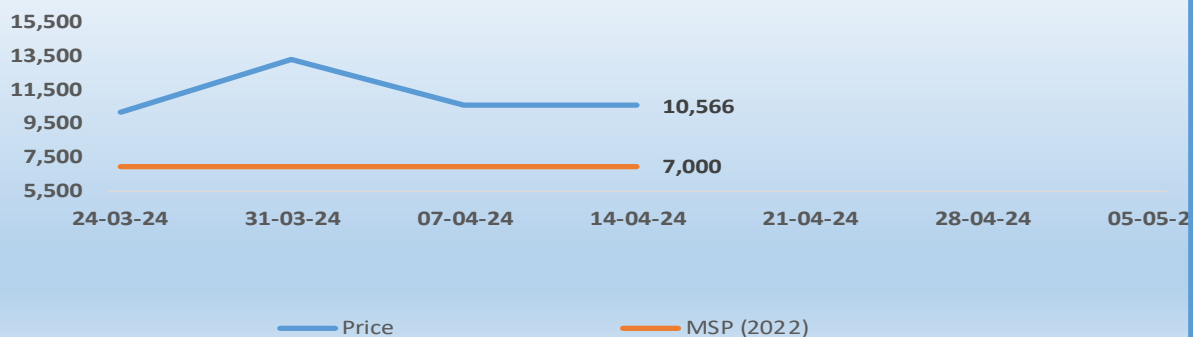
### 3. Tur

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

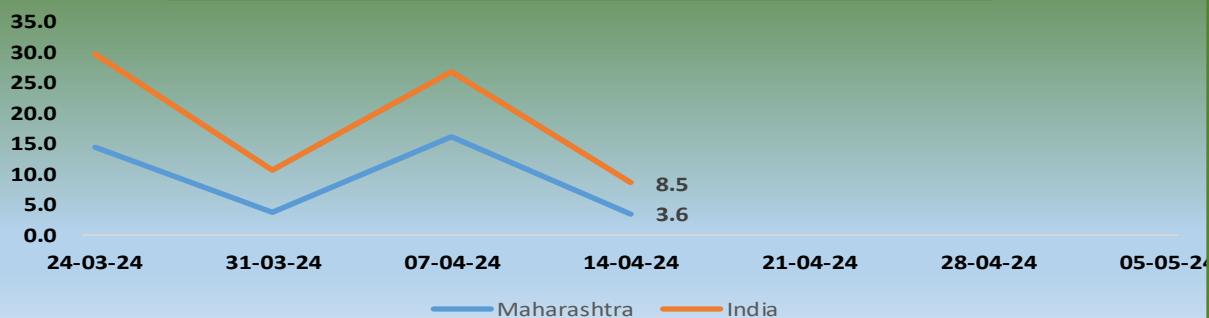
Market Intelligence & Risk Mitigation Cell

Report for Tur (Week ending 14th April 2024)

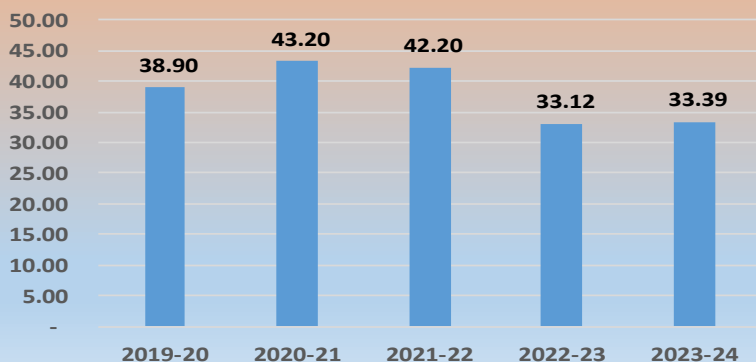
**Weekly Prices of Tur in Latur**  
(Rs. per Quintal)



**Weekly Arrivals of Tur in Maharashtra and India**  
('000 Tonnes)



**Production of Tur in India**  
(Lakh Tonnes)



**Tur Production is likely to be same as last year.**

**Current Prices are higher than MSP.**

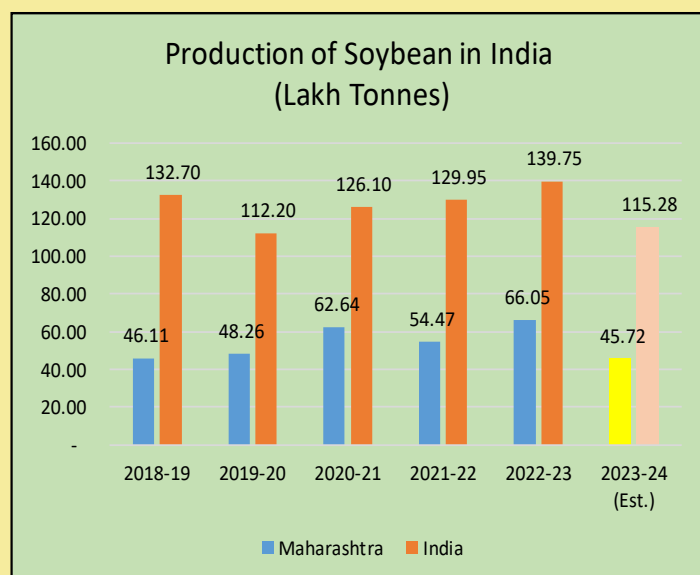
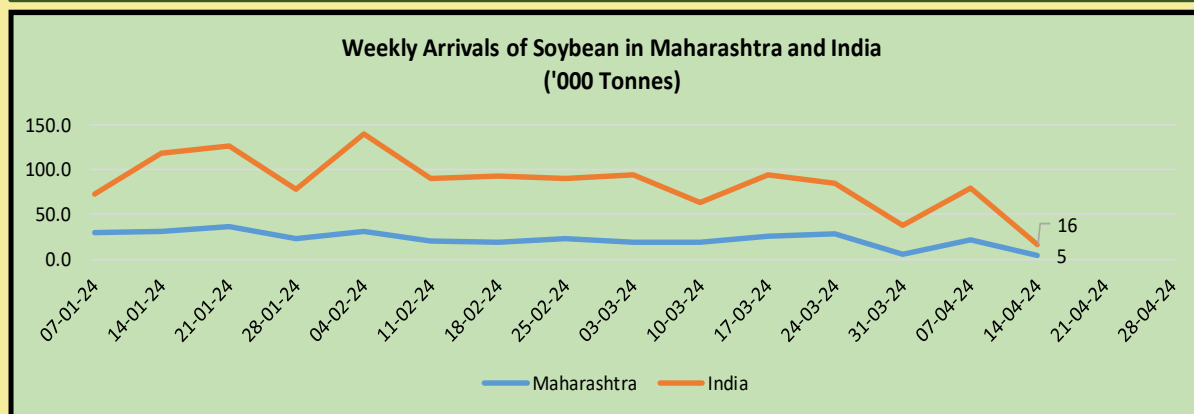
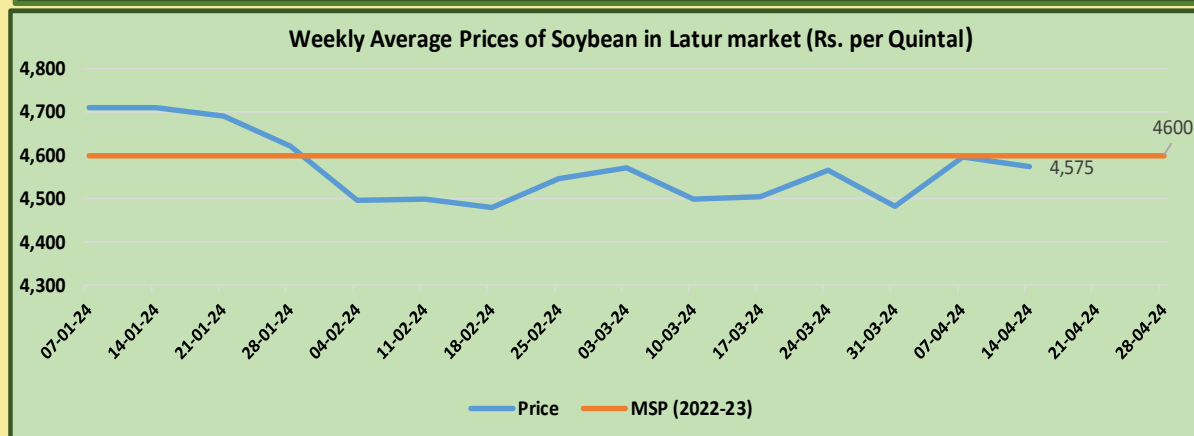
**Free Import Policy for Tur has Extended upto March 2024**

**The MSP for Kharif 2023-24 is Rs. 7000/Qtl**

#### 4. Soybean

##### Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

Market Intelligence and Risk Mitigation Cell  
Report for SOYBEAN (Weekending 14 th April 2024)



- The current average price of soybean was Rs.4575 per quintal in Latur. Prices decreased by 0.5 percent as compare to last week.

- The arrivals of soybean has been decreased at national level as compare to last week.

-According to MoA&FW's second advance estimates, dated 29.02.2024, soybeans production is estimated to be 125.62 lakh tons for the MY 2023-24.

-The MSP for Kharif 2023-24 is Rs. 4600 per quintal.

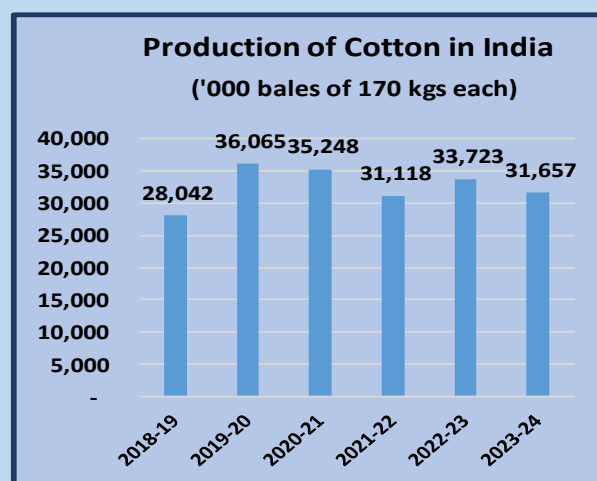
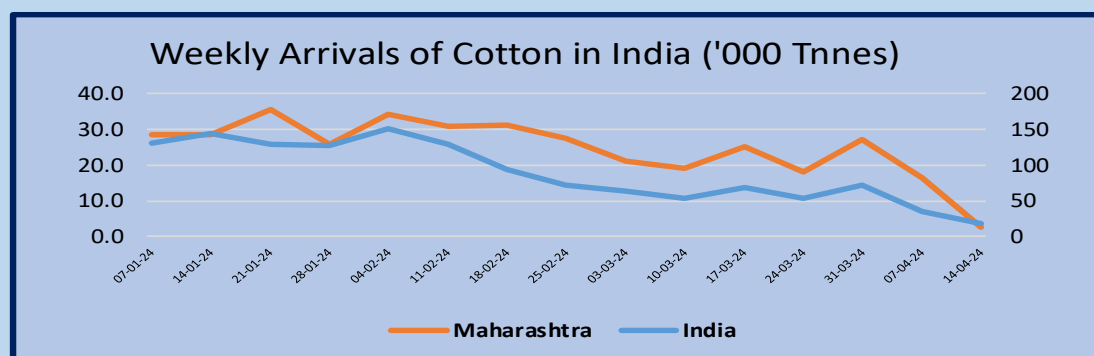
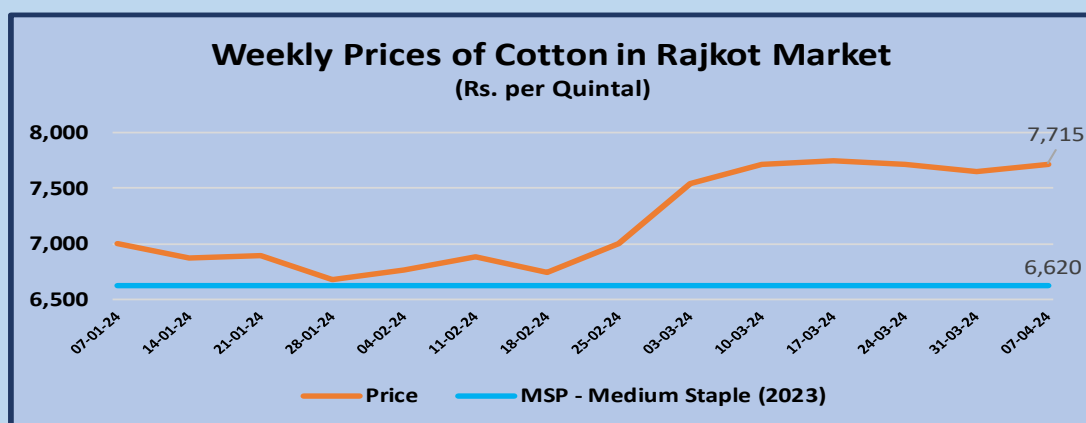
- Current prices of soybean are lower than MSP.

## 5. Cotton

### Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

#### Market Intelligence and Risk Mitigation Cell

#### Report for Cotton (Kapas) (Week ending 14 April 2024)

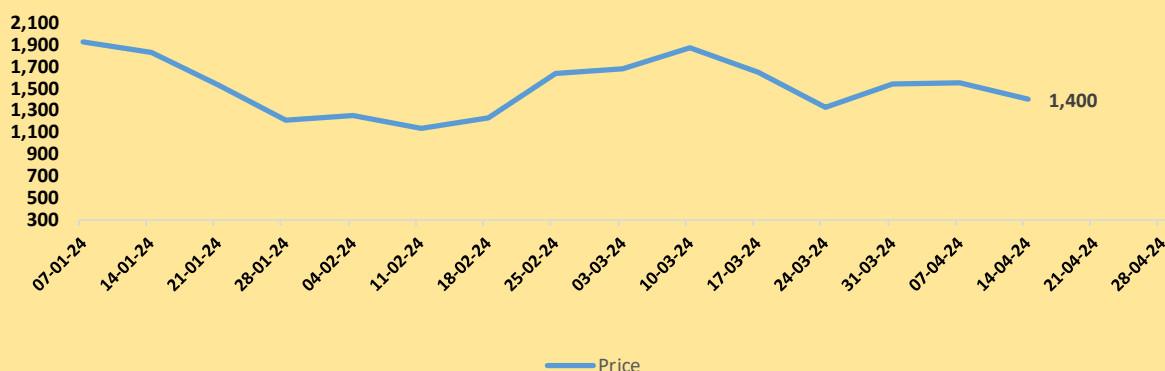


Since January 2024, cotton prices have risen by over 15% in the global market and over 75% in the domestic market. This sudden surge in the last few months, especially 10-12% in the last 15 days.

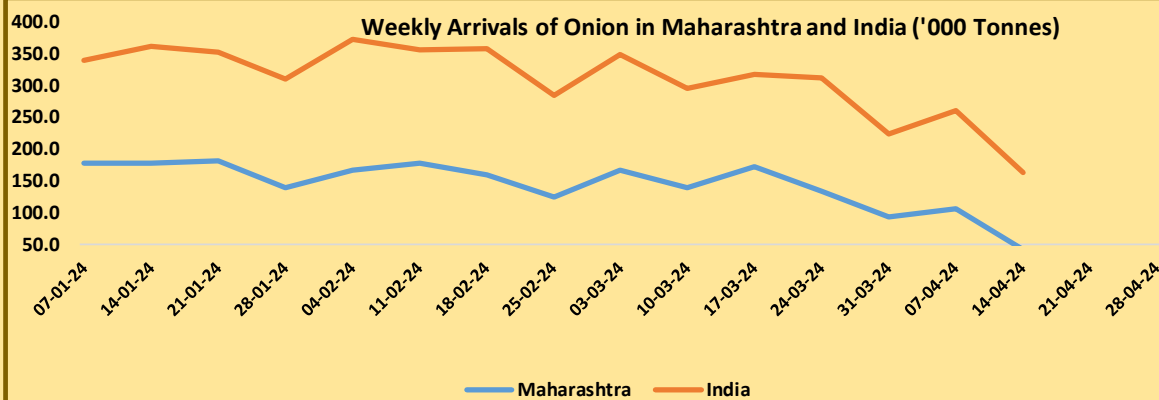
## 6. Onion

### Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART) Market Intelligence and Risk Mitigation Cell Report for Onion (Week ending 14th April 2024)

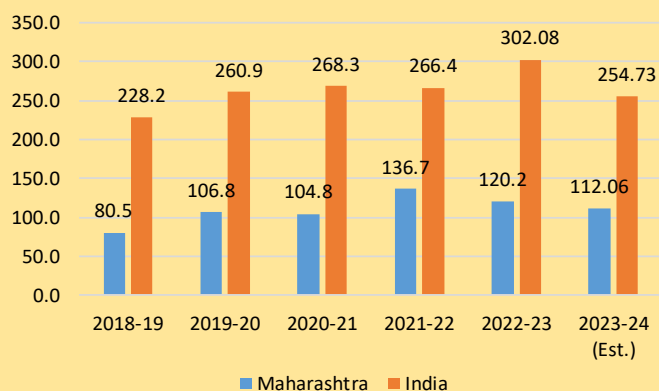
Weekly Average Prices of Onion in Lasalgoan, (Rs. per Quintal)



Weekly Arrivals of Onion in Maharashtra and India ('000 Tonnes)



Onion Production  
(in Lakh Tonnes)



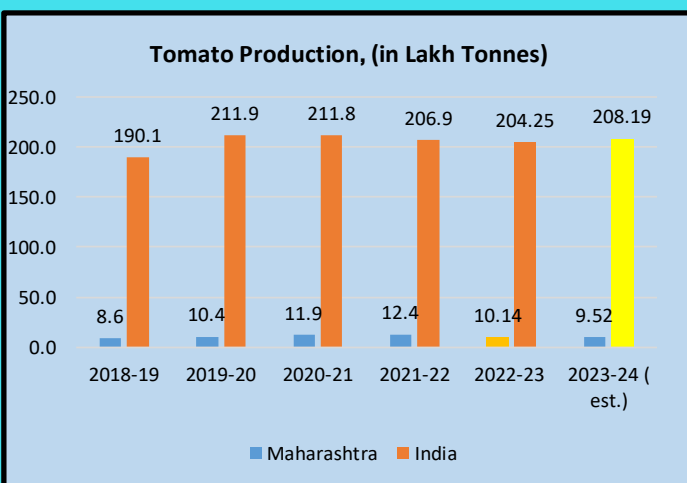
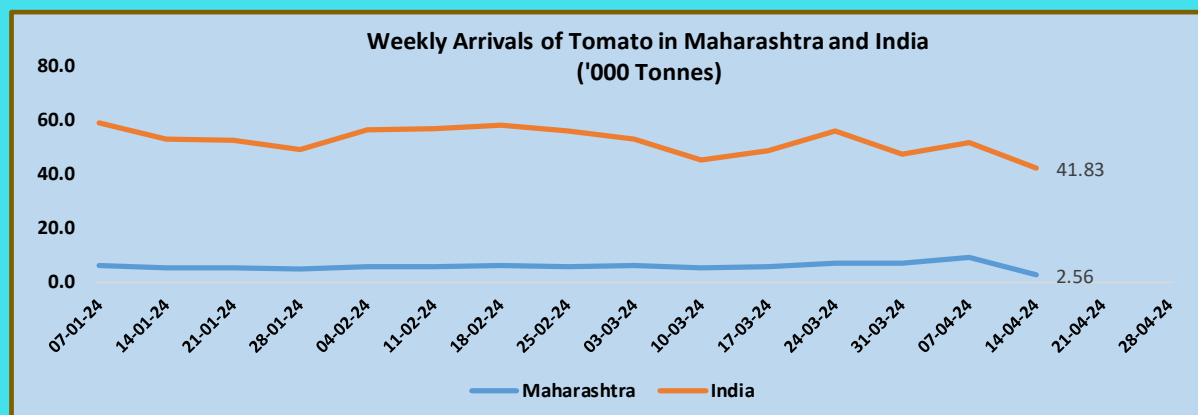
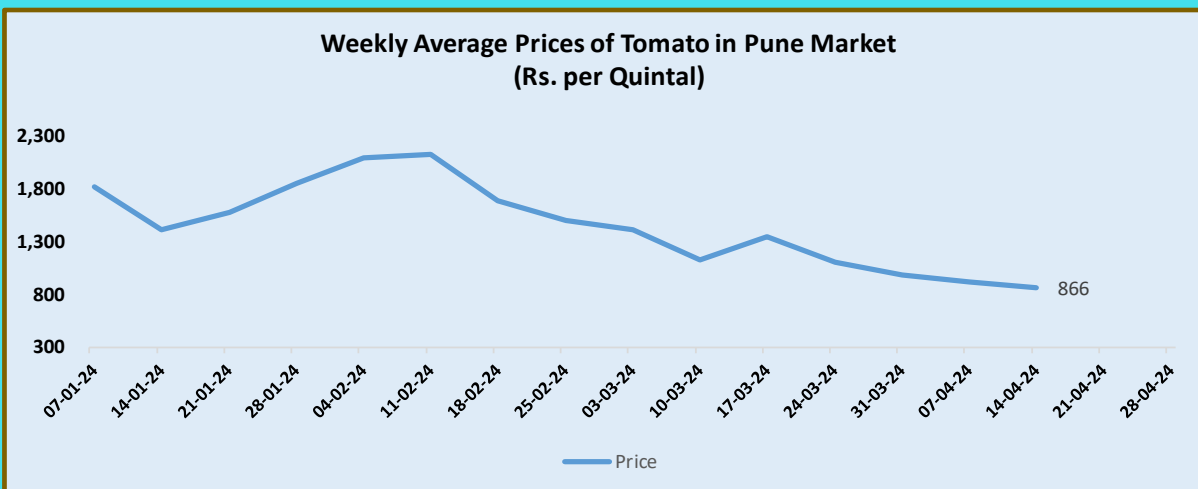
-The average price of onions in the Lasalgoan market was Rs. 1400 per quintal last week, which represents a 10% decrease from the previous week.

-Onion arrivals have been decreased by 37 percent as compared to the previous week at national level.

- The production of Onion in 2023-24 (First Advance Estimates, MoA&FW) is expected to be around 254.73 Lakh Tonne compared to around 302.08 Lakh Tonne last year. (MoA&FW)

## 7. Tomato

### Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART) Market Intelligence and Risk Mitigation Cell Report for Tomato (Week ending 14 th April 2024)



-The average price of Tomato during last week in Pune market is Rs.866 per quintal, decreased by 5 % as compared to previous week.

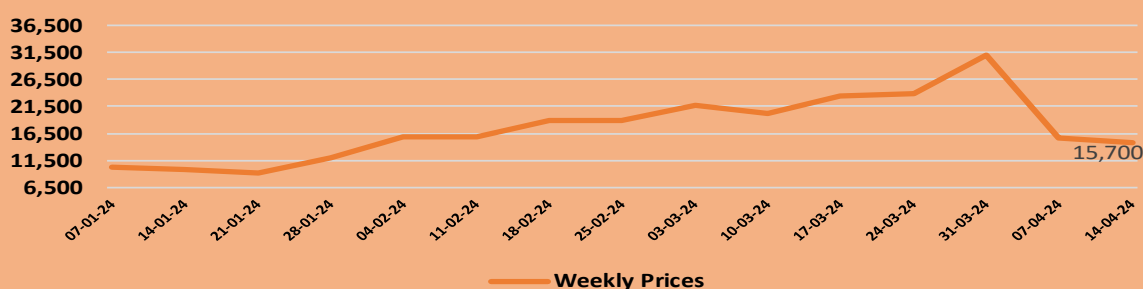
- Tomato arrivals have been decreased by 18.8 percent as compared to the previous week at national level.

-Production of Tomato is expected to be around 208.19 Lakh Tonne compared to around 204.25 Lakh Tonne last year, an increase by 1.93% Lakh Tonne ( First advance estimates, MOA&FW, 2024)

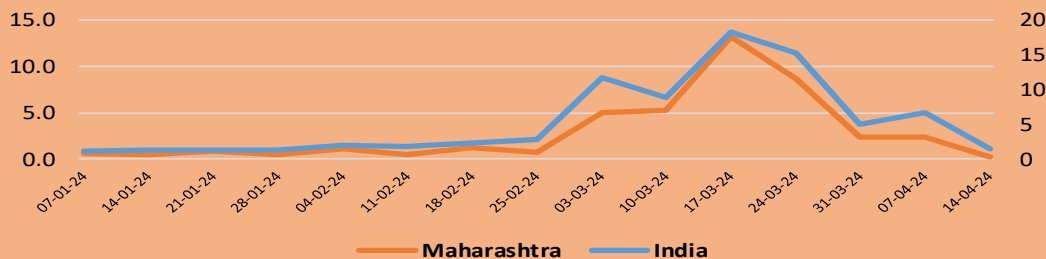
## 8. Turmeric

**Hon. Balasaheb Thackeray Agribusiness and Rural Transformation  
(SMART) Project**  
**Market Intelligence and Risk Mitigation Cell**  
**Report for Turmeric (Week ending 14 April 2024)**

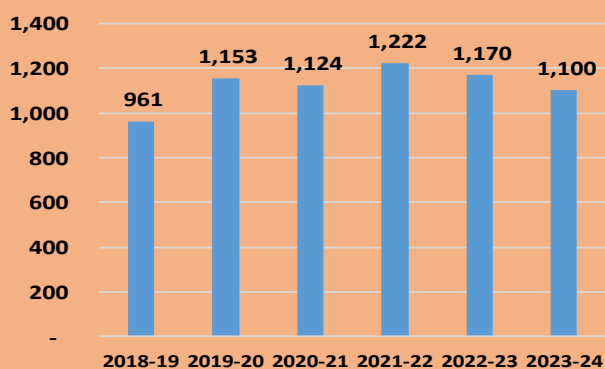
### Weekly Prices of Turmeric in Sangli Market (Rs. per Quintal)



### Weekly Arrivals of Turmeric in India ('000 Tonnes)



### Production of Turmeric in India ( '000 Tonnes)



The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031. The global Turmeric market size was valued at USD 1081.34 million in 2021 and is expected to expand at a CAGR of 7.19% during the forecast period, reaching USD 1640.13 million by 2031.

In 2024, the market is growing at a steady rate and with the rising adoption of strategies by key players, the market is expected to rise over the projected horizon.

(Source - Turmeric Outlook - Precision Reports)

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)

**For Further Information:**

## **Market Intelligence and Risk Mitigation Cell**

**Project Implementation Unit- Agriculture**

**Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)**

Sheti Mahamandal Bhavan, 270, Bhamburda, Senapati Bapat Road, Pune - 411016.

**Phone** : 020-25656577, **Toll Free No.:** 1800 210 1770

**E-mail** : marketintelligence.smart@gmail.com

**Website:** <https://www.smart-mh.org>