



## बाजार माहिती विश्लेषण व जोखीम निवारण कक्ष Market Intelligence and Risk Mitigation Cell



# Weekly Price Monitoring Report 08.07.2024

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

The World Bank assisted project: State of Maharashtra Agribusiness & Rural Transformation (SMART)

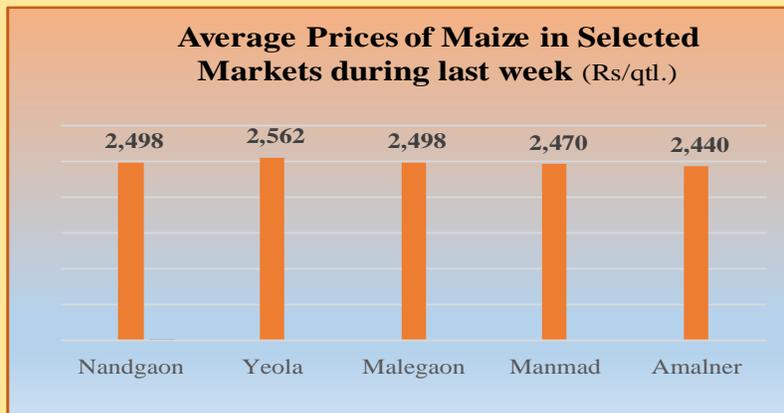
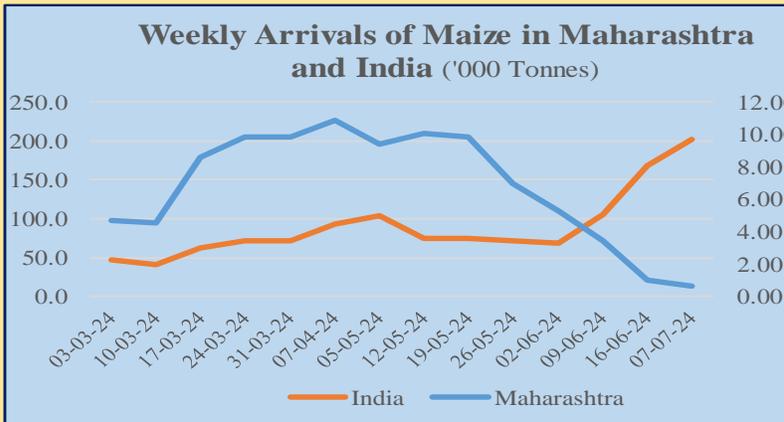
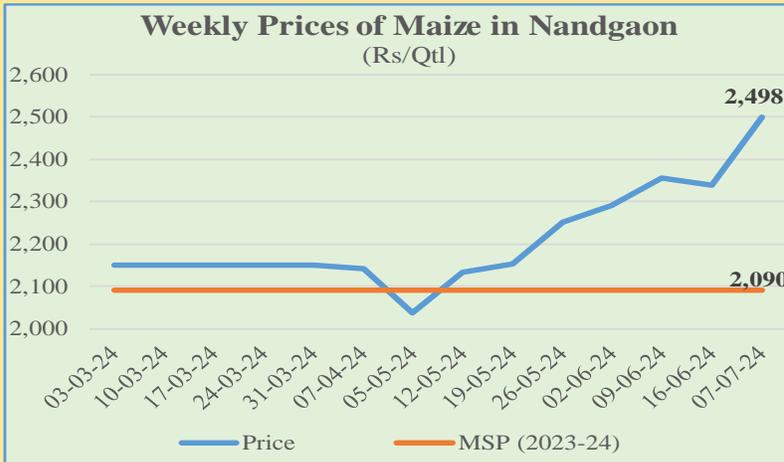
1. **Maize** 🌽 (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Report for Maize (Week ending 7 July 2024)



- Last week (from 01 June to 07 June), the market price was Rs. 2498 per quintal in Nandgaon Market.

- Compared to the previous week, the arrival of maize at the national level has decreased by 27%. But at the state level, it has increased by 8%.

- The Minimum Support Price for Kharif season 2023-24 is Rs. 2090 per quintal.

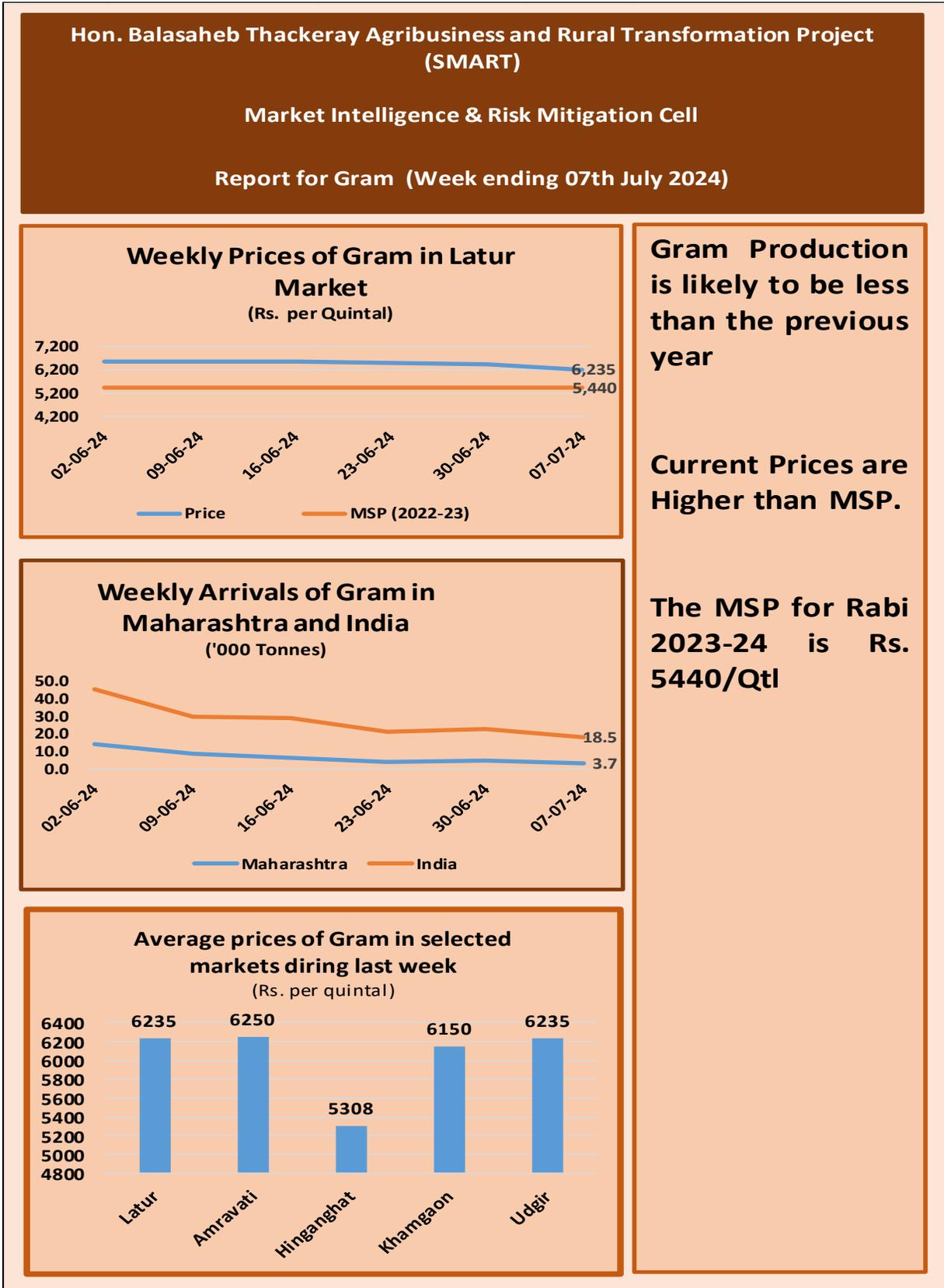
- At present, the price of maize is higher than MSP.

- The Minimum Support Price for Kharif season 2024-25 is Rs. 2225 per quintal.

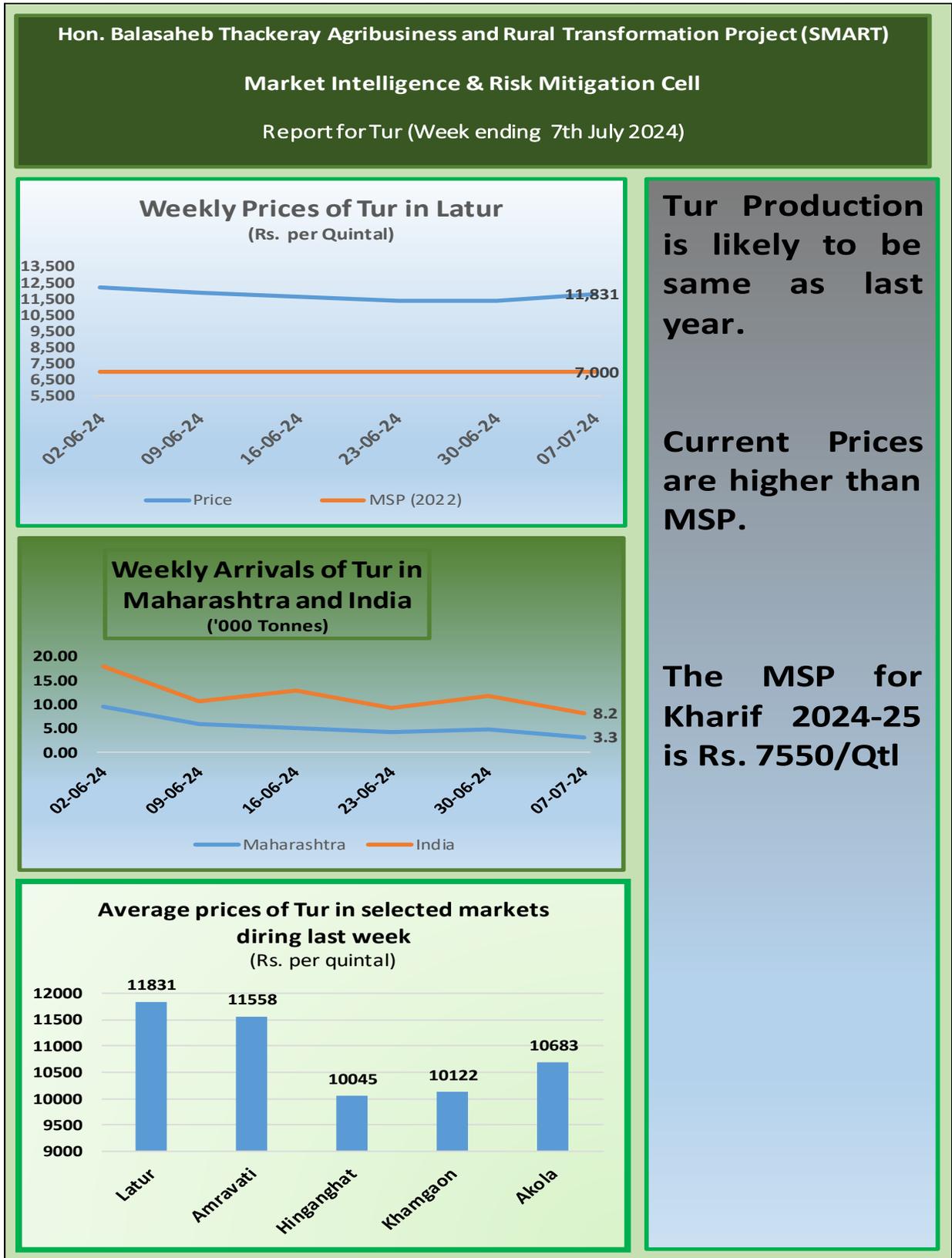
\* From 17th to 30th June 2024, there were no maize transactions in Nandgaon Market Committee.

Source : Agmarknet

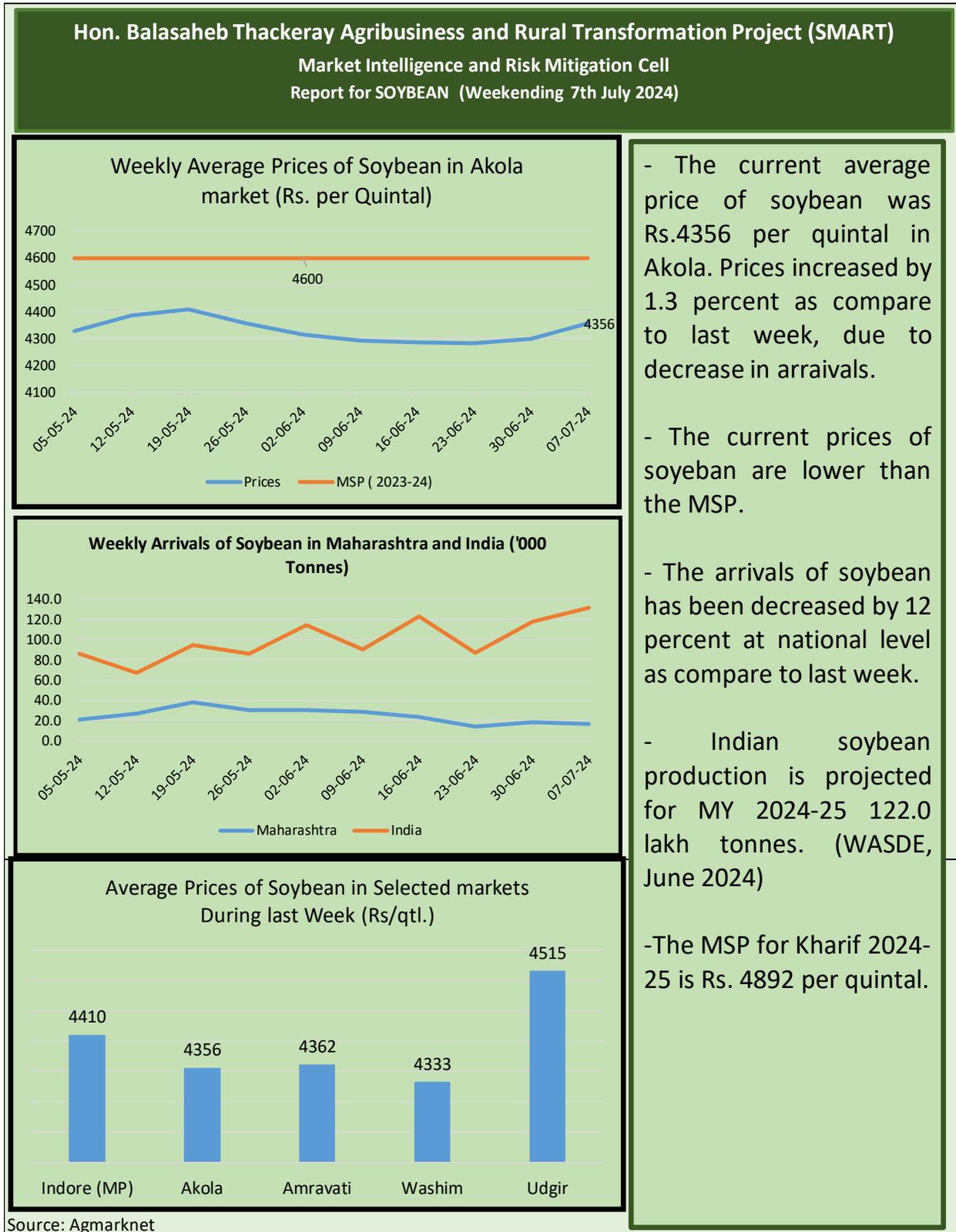
2. **Gram** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



3. **Tur** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



4. **Soybean** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



5. **Cotton** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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**Report for Cotton (Kapas) (Week ending 07 July 2024)**

**Weekly Prices of Cotton in Rajkot Market**  
(Rs. per Quintal)

Week	Price
07-01-24	7,000
07-02-24	6,700
07-03-24	7,500
07-04-24	7,700
07-05-24	7,000
07-06-24	7,200
07-07-24	7,600

**Weekly Arrivals of Cotton in India**  
('000 Tnnes)

Week	India	Maharashtra
07-01-24	25	28
07-02-24	22	32
07-03-24	18	25
07-04-24	15	22
07-05-24	10	12
07-06-24	8	10
07-07-24	5	5

**Cotton APMC Prices (Rs per Qtl)**

Location	Price (Rs per Qtl)
Rajkot	7,600
Nagpur	7,400
Wardha Yavatmal	7,150
Akola	7,950

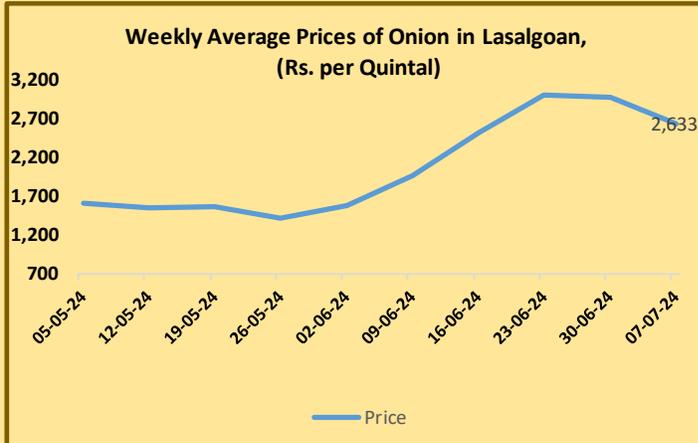
Global cotton prices are headed lower on expectations that the crop in the US in the 2024-25 season beginning August 1 will likely be higher along with Brazil and Turkey

The CCI is the government's nodal agency for the procurement of cotton at a minimum support price (MSP). It undertakes procurement when prices fall below the MSP level. Cotton season runs from October 2023 to September 2024.

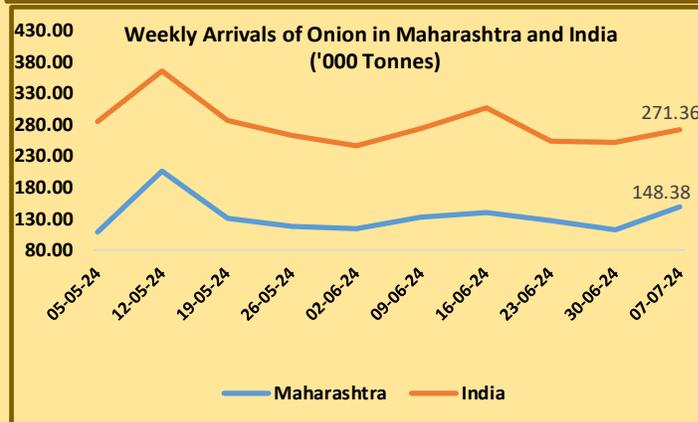
India's cotton sector faces a critical juncture with record low stocks amidst surging consumption and exports. The discrepancy in production estimates adds complexity to an already challenging landscape, necessitating collaborative efforts to ensure supply stability and competitiveness in the global market. As uncertainties persist, proactive measures are essential to mitigate risks and sustain the industry's resilience in the face of evolving market dynamics.

6. **Onion** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

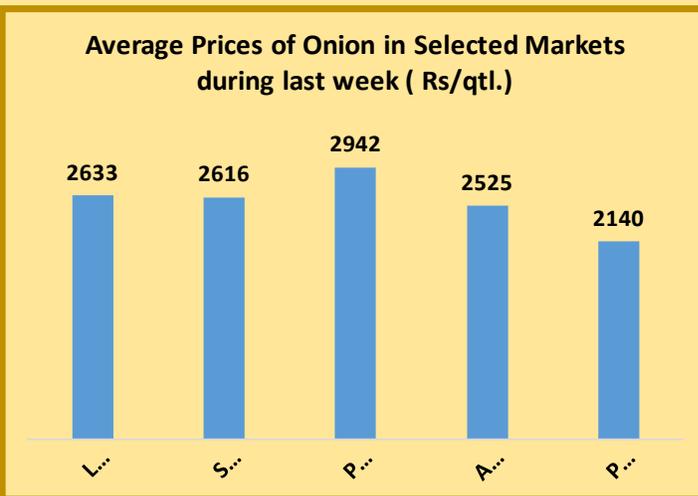
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**Report for Onion (Week ending 7 July 2024)**



-The average price of onion in the Lasalgoan market was Rs.2633 per quintal last week, which represents 11 percent decreased from the previous week due to increase in arrivals.



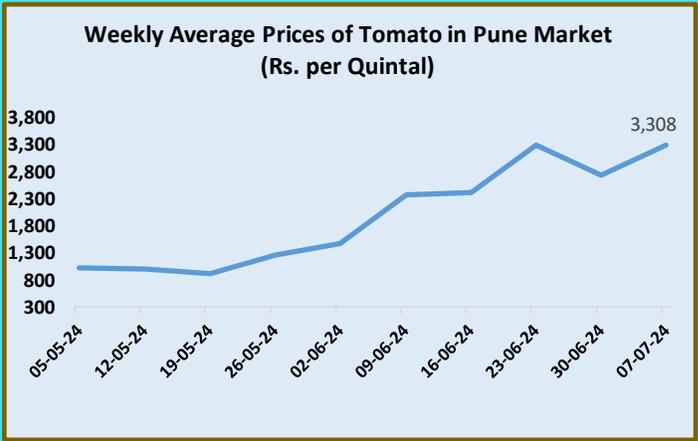
- Onion arrivals have been increased by 8 percent as compared to the previous week both at national level.



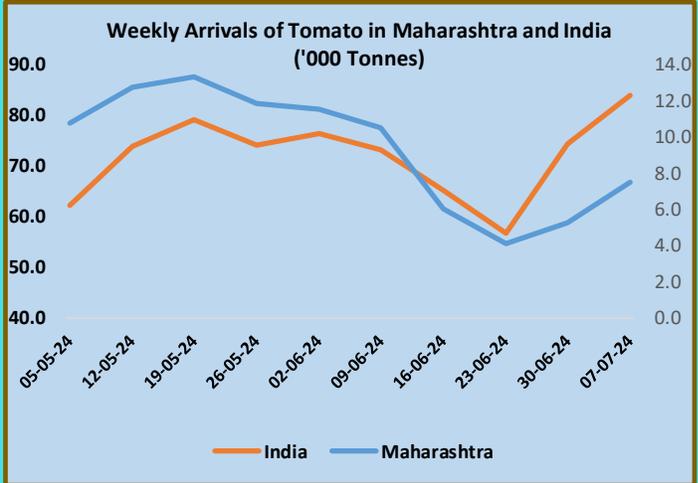
Source: Agmarknet

7. **Tomato** (Click the link to join our WhatsApp group here → <https://rb.gv/hzx5xl>)

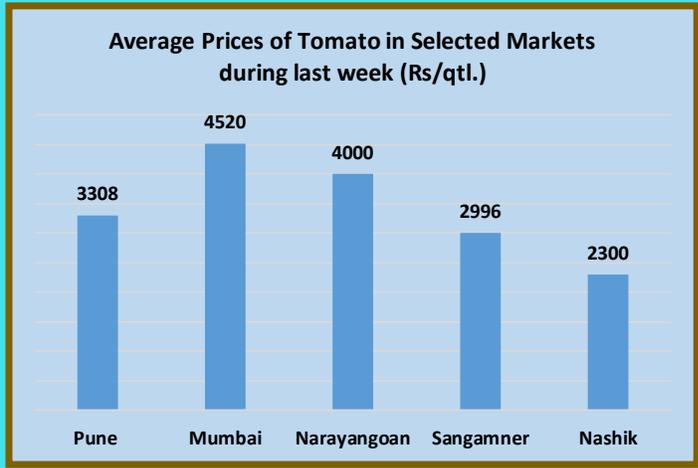
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 Report for Tomato (Week ending 7th June 2024)



-The average price of Tomato during last week in Pune market is Rs.3308 per quintal, increased by 21 % as compared to previous week due to increased demand from other states.



- Tomato arrivals have been increased by 31 percent as compared to the previous week at national level.



Source: Agmarknet

8. **Turmeric:** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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**Report for Turmeric (Week ending 07 July 2024)**

**Weekly Prices of Turmeric in Sangli Market (Rs. per Quintal)**

Week	Price (Rs. per Quintal)
07-01-24	11,500
07-02-24	15,000
07-03-24	21,000
07-04-24	31,500
07-05-24	16,500
07-06-24	16,000
07-07-24	15,900

The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031. The global Turmeric market size was valued at USD 1081.34 million in 2021 and is expected to expand at a CAGR of 7.19% during the forecast period, reaching USD 1640.13 million by 2031.

The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

Maharashtra state in India ranks sixth in area under turmeric cultivation. The area under crop is about 16000 hectare with a production of 210000 tones.

In Maharashtra Sangli, Hingoli, Nanded, Parbhani, Chandrapur are the major turmeric growing districts

In 2024, the market is growing at a steady rate and with the rising adoption of strategies by key players, the market is expected to rise over the projected horizon.  
 (Source - Turmeric Outlook - Precision Reports)

**Weekly Arrivals of Turmeric in India ('000 Tonnes)**

Week	India ('000 Tonnes)	Maharashtra ('000 Tonnes)
07-01-24	1.0	1.0
07-02-24	2.0	2.0
07-03-24	10.0	5.0
07-04-24	15.0	10.0
07-05-24	5.0	5.0
07-06-24	3.0	3.0
07-07-24	2.0	2.0

**Turmeric Prices in APMC Markets (Rs. / Qtl.)**

Market	Price (Rs. / Qtl.)
Sangli	15,900
Nanded	14,800
Hingoli	14,050
Basmat	14,510
Risod	14,700

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)

पुढील QR कोड स्कॅन करून  
स्मार्ट प्रकल्पाचे मोबाईल  
ऍप्लिकेशन डाऊनलोड करा



**For Further Information:**

## **Market Intelligence and Risk Mitigation Cell**

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