



बाजार माहिती विश्लेषण व जोखीम निवारण कक्ष Market Intelligence and Risk Mitigation Cell



Weekly Price Monitoring Report 05.08.2024

Project Implementation Unit- Agriculture

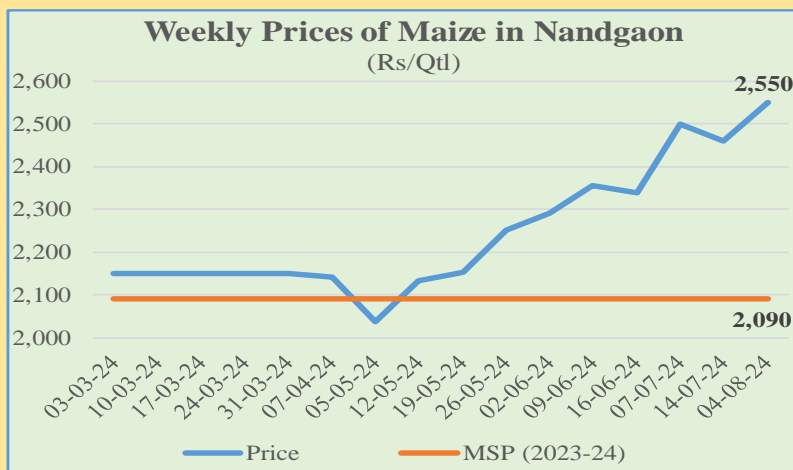
Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

The World Bank assisted project: State of Maharashtra Agribusiness & Rural Transformation (SMART)

1. **Maize** 🌽 (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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**Market Intelligence and Risk Mitigation Cell
Report for Maize (Week ending 04 August 2024)**



- Last week (from 29 July to 4 August), the market price was Rs. 2550/- per quintal in Nandgaon Market.

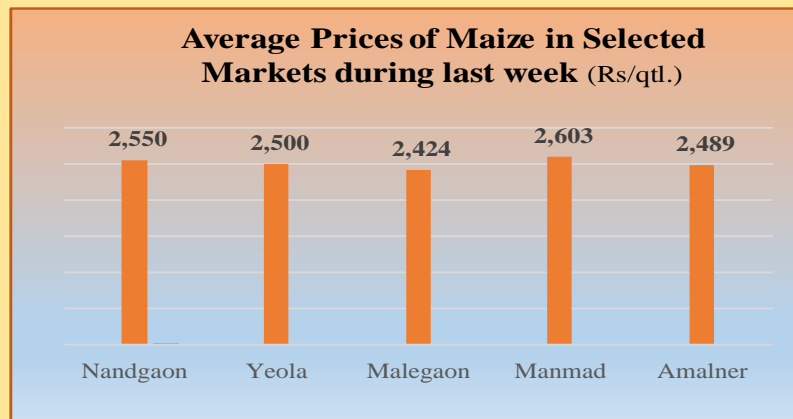
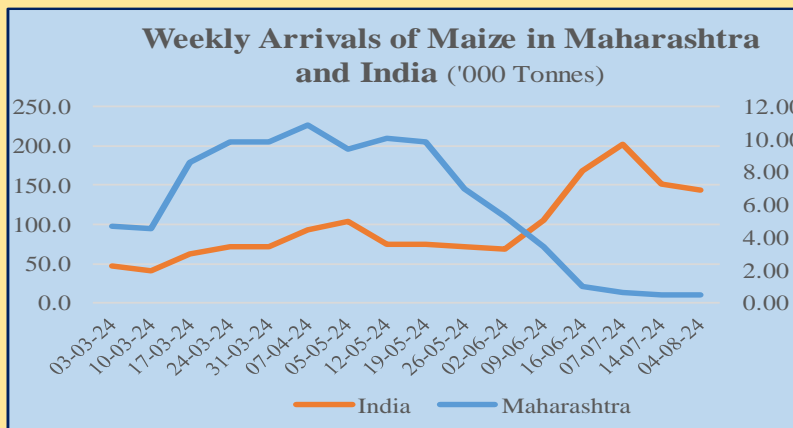
- Compared to the previous week, the arrival of maize at the national level has decreased by 17%. But at the state level, it has increased by 34.77%.

- The Minimum Support Price for Kharif season 2023-24 is Rs. 2090 per quintal.

- At present, the price of maize is higher than MSP.

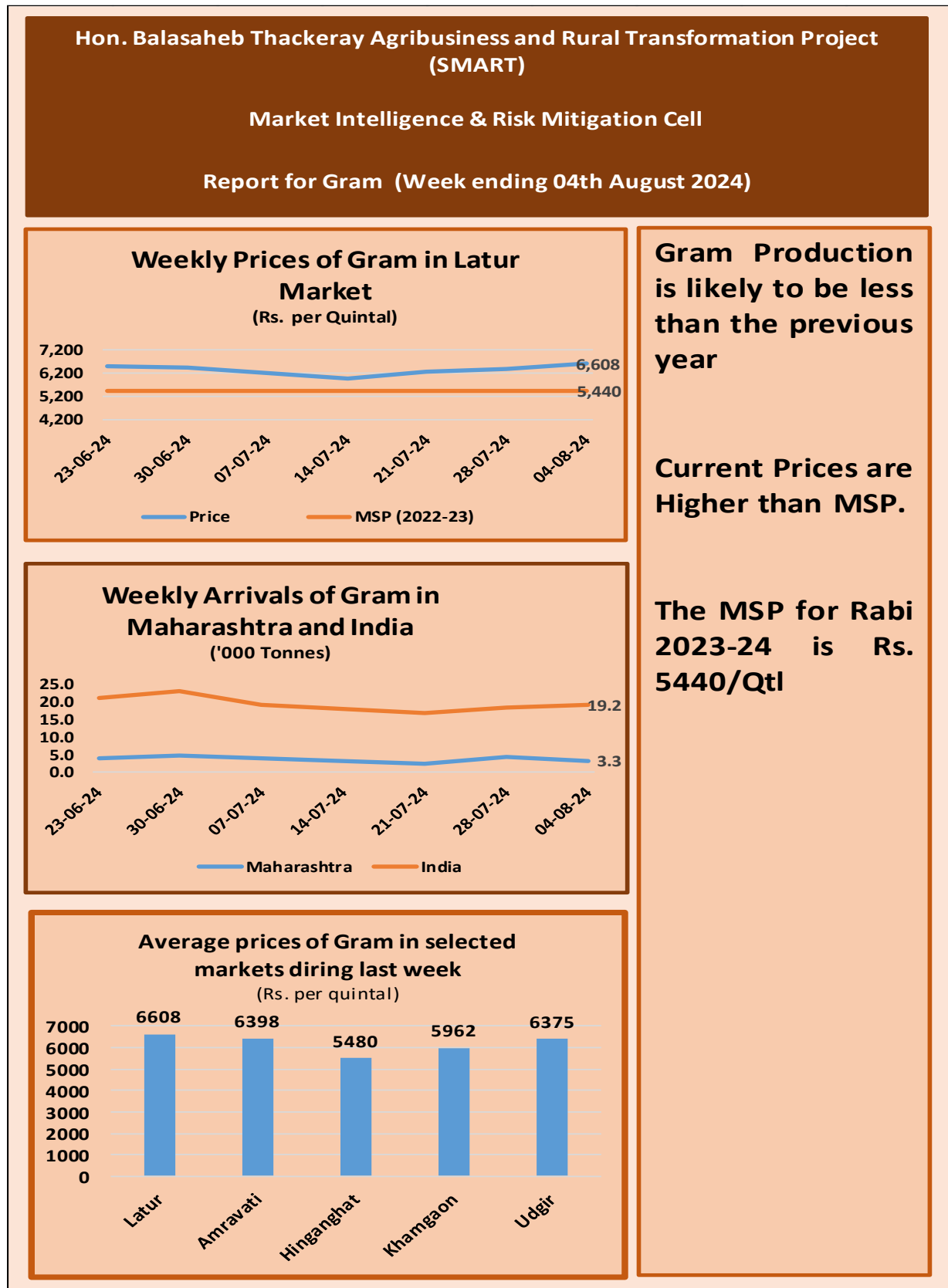
- The Minimum Support Price for Kharif season 2024-25 is Rs. 2225 per quintal.

- From 15th to 28 July 2024, there were no maize transaction in Nandgaon Market Committee.

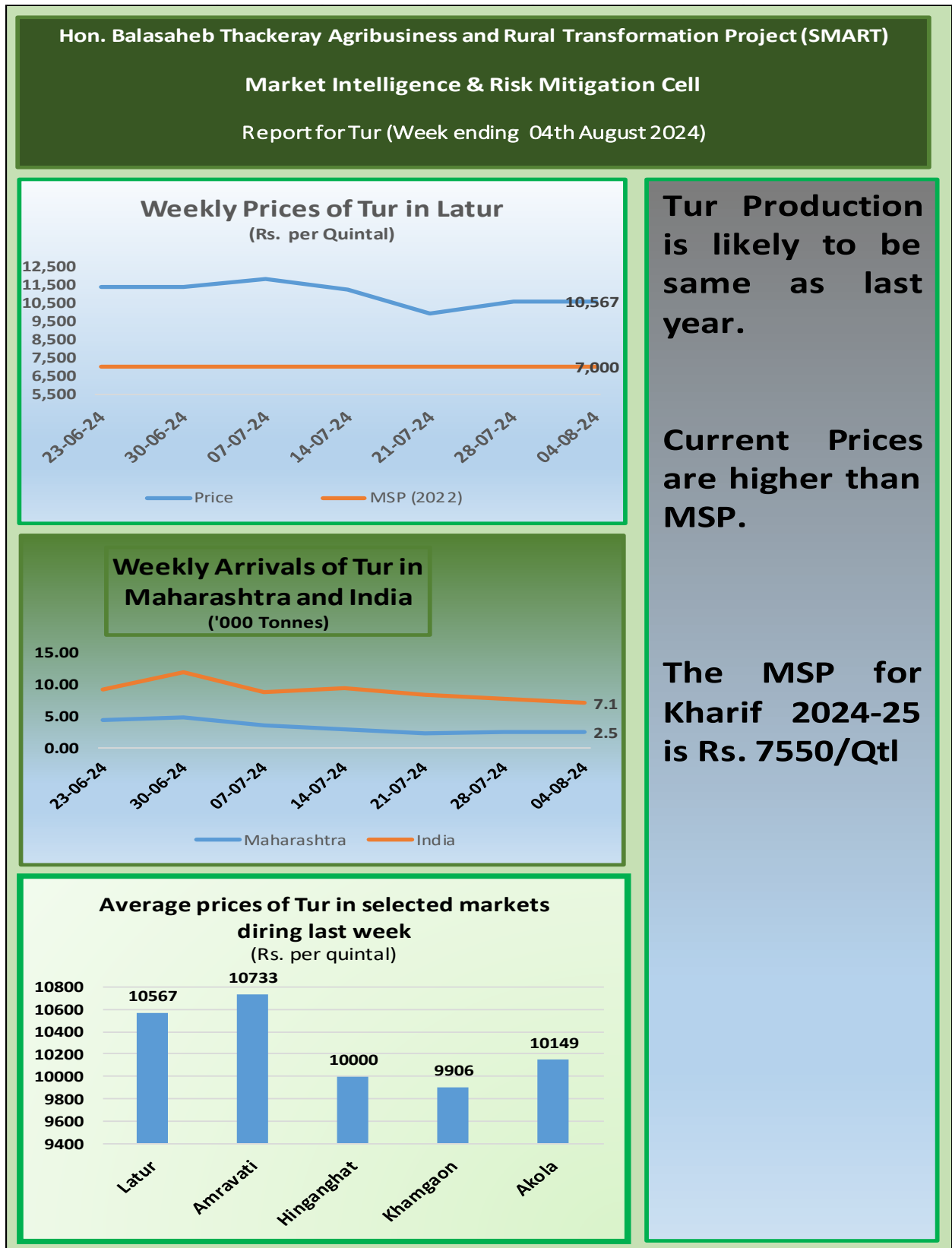


Source : Agmarknet

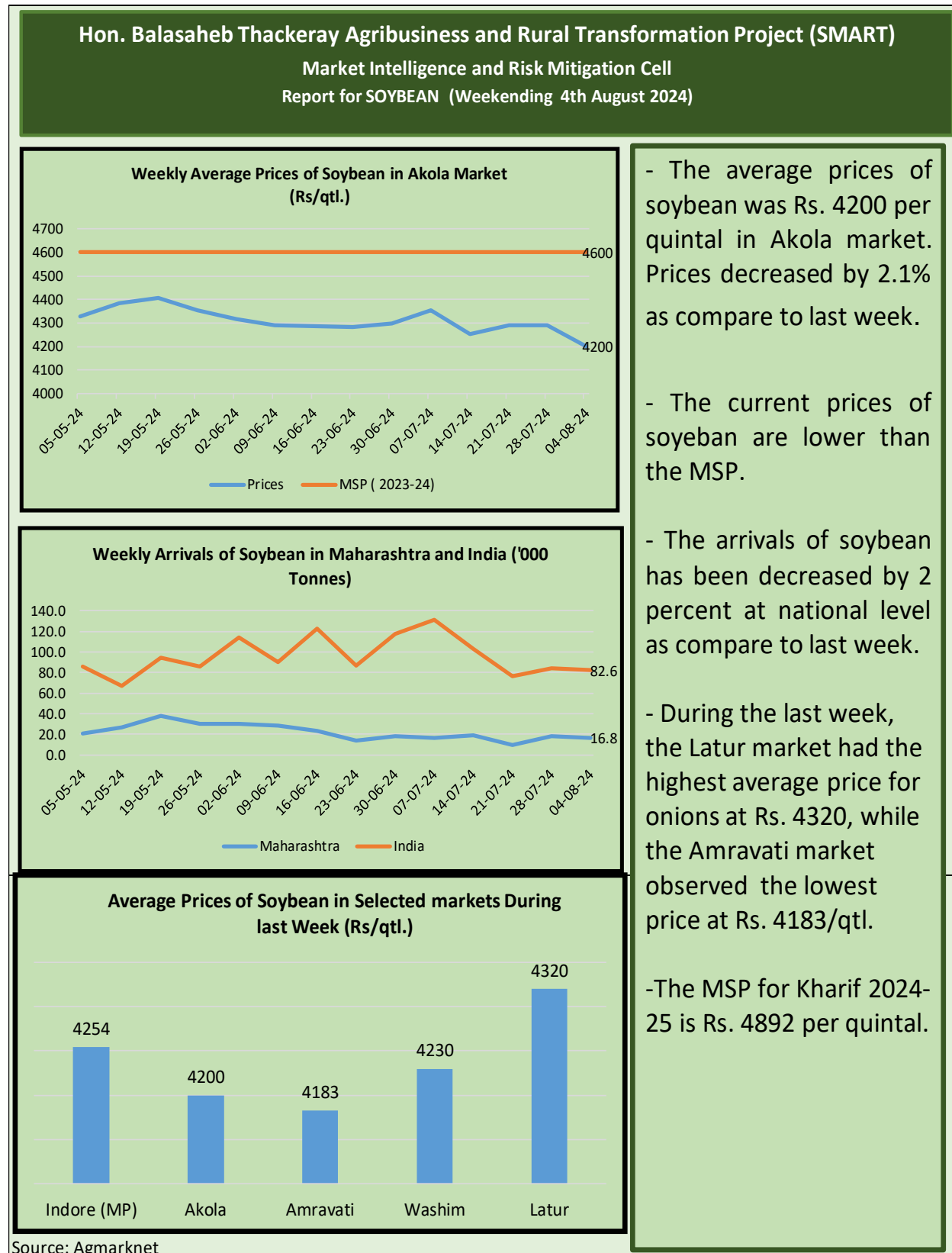
2. **Gram** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



3. **Tur** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



4. **Soybean** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



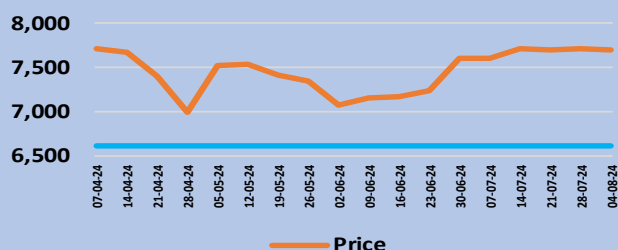
5. **Cotton** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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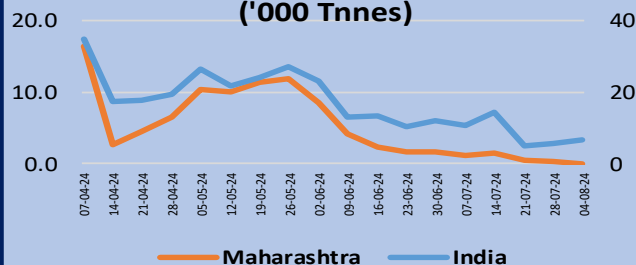
Market Intelligence and Risk Mitigation Cell

Report for Cotton (Kapas) (Week ending 4 Aug. 2024)

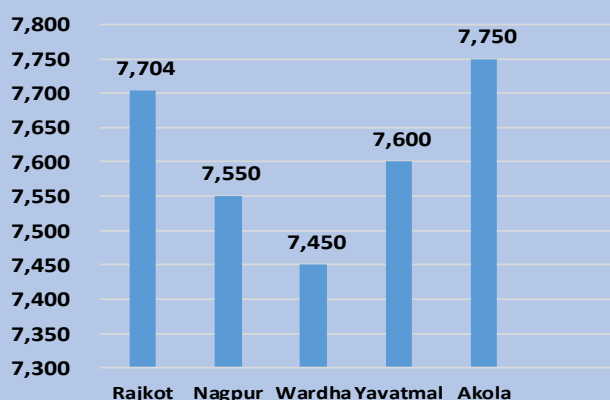
Weekly Prices of Cotton in Rajkot Market
(Rs. per Quintal)



Weekly Arrivals of Cotton in India
('000 Tnnes)



Cotton APMC Prices (Rs per Qtl)



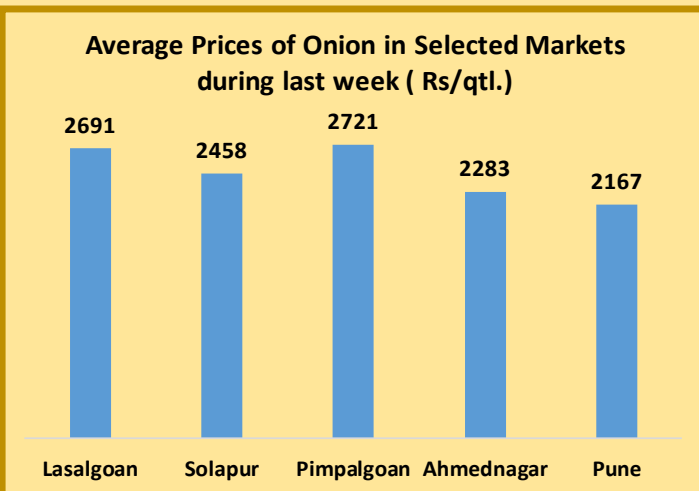
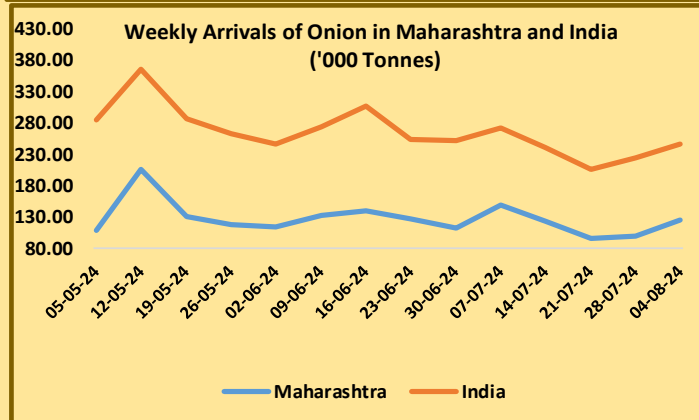
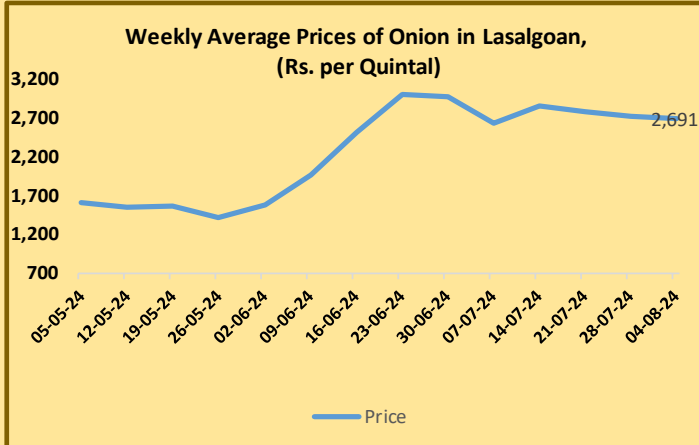
Global cotton prices are headed lower on expectations that the crop in the US in the 2024-25 season beginning August 1 will likely be higher along with Brazil and Turkey

The CCI is the government's nodal agency for the procurement of cotton at a minimum support price (MSP). It undertakes procurement when prices fall below the MSP level. Cotton season runs from October 2023 to September 2024.

India's cotton sector faces a critical juncture with record low stocks amidst surging consumption and exports. The discrepancy in production estimates adds complexity to an already challenging landscape, necessitating collaborative efforts to ensure supply stability and competitiveness in the global market. As uncertainties persist, proactive measures are essential to mitigate risks and sustain the industry's resilience in the face of evolving market dynamics.

6. **Onion** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Market Intelligence and Risk Mitigation Cell
Report for Onion (Week ending 4th August 2024)**



-The average price of onion in the Lasalgaon market was Rs. 2691 per quintal last week, which represents 1 percent decreased from the previous week due to increased in arrivals.

- Onion arrivals have been increased by 10 percent as compared to the previous week both at national level.

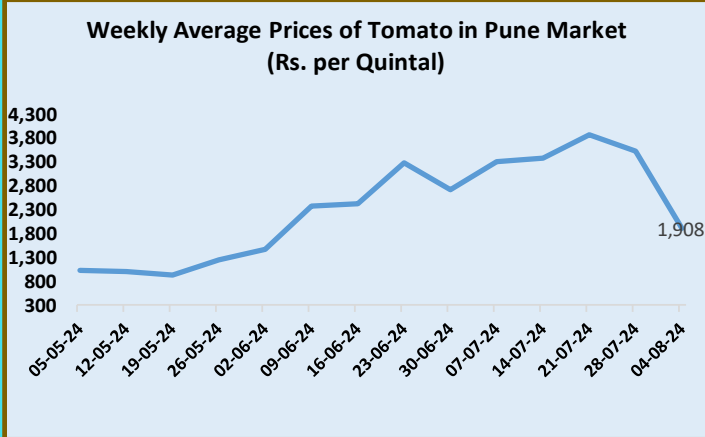
-During the last week, the Pimpalgaon market had the highest average price for onions at Rs. 2721, while the Pune market saw the lowest price at Rs. 2167/ctl.

Source: Agmarknet

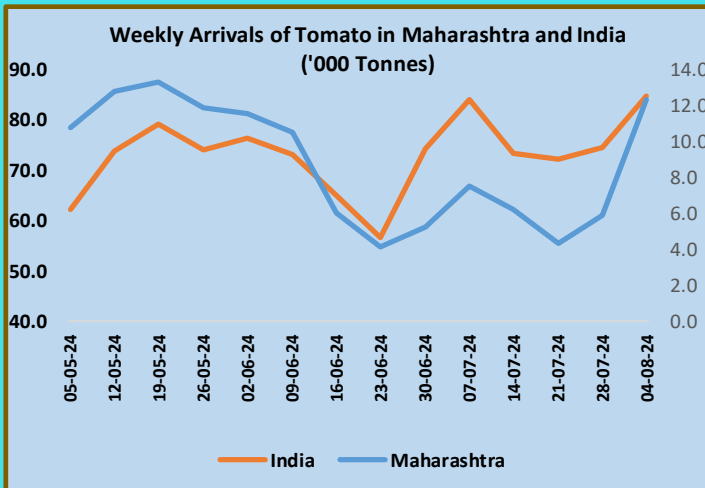
7. **Tomato** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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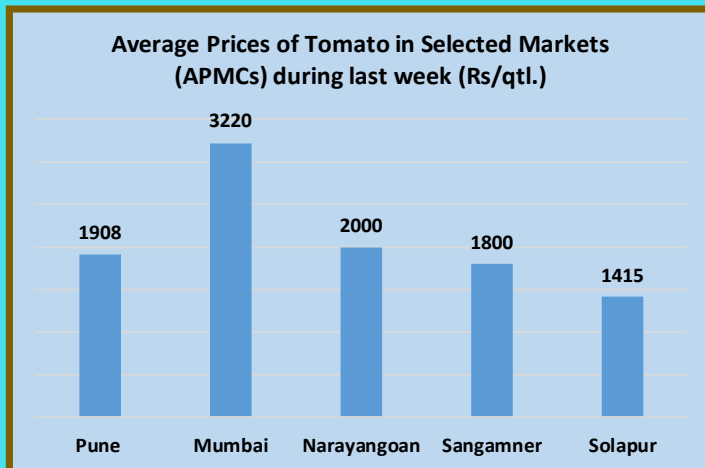
Report for Tomato (Week ending 4th August 2024)



-The average price of Tomato during last week in Pune market is Rs.1908 per quintal, decreased by 46 % as compared to previous week due to increased arrivals.



- Tomato arrivals have been increased by 14 percent as compared to the previous week at national level.



- The highest average prices received in Mumbai market (Rs.3220/quintal) and lowest price received in Solapur market (Rs.1415/quintal)

Source: Agmarknet

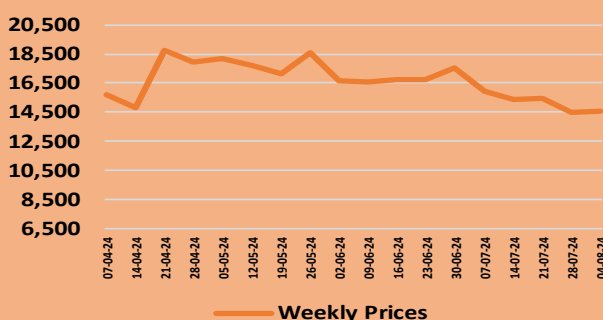
8. **Turmeric:** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Report for Turmeric (Week ending 4 August 2024)

Weekly Prices of Turmeric in Sangli Market (Rs. per Quintal)



The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031.

The global Turmeric market size was valued at USD 1081.34 million in 2021 and is expected to expand at a CAGR of 7.19% during the forecast period, reaching USD 1640.13 million by 2031.

The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

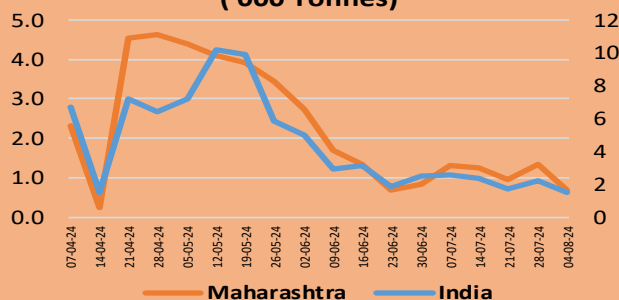
Maharashtra state in India ranks sixth in area under turmeric cultivation. The area under crop is about 16000 hectare with a production of 210000 tones.

In Maharashtra Sangli, Hingoli, Nanded, Parbhani, Chandrapur are the major turmeric growing districts

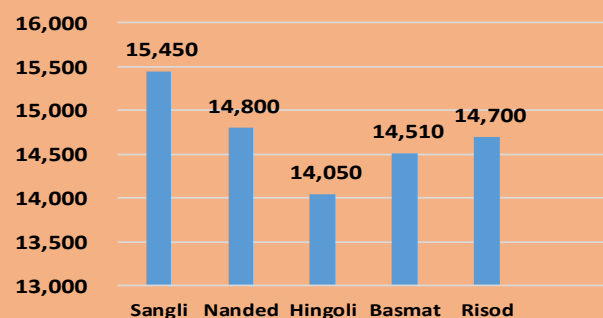
In 2024, the market is growing at a steady rate and with the rising adoption of strategies by key players, the market is expected to rise over the projected horizon.

(Source - Turmeric Outlook - Precision Reports)

Weekly Arrivals of Turmeric in India ('000 Tonnes)



Turmeric Prices in APMC Markets (Rs. / Qtl.)



(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)

पुढील QR कोड स्कॅन करून
स्मार्ट प्रकल्पाचे मोबाईल
ॲप्लिकेशन डाऊनलोड करा



For Further Information:

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

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