



बाजार माहिती विश्लेषण व जोखीम निवारण कक्ष Market Intelligence and Risk Mitigation Cell



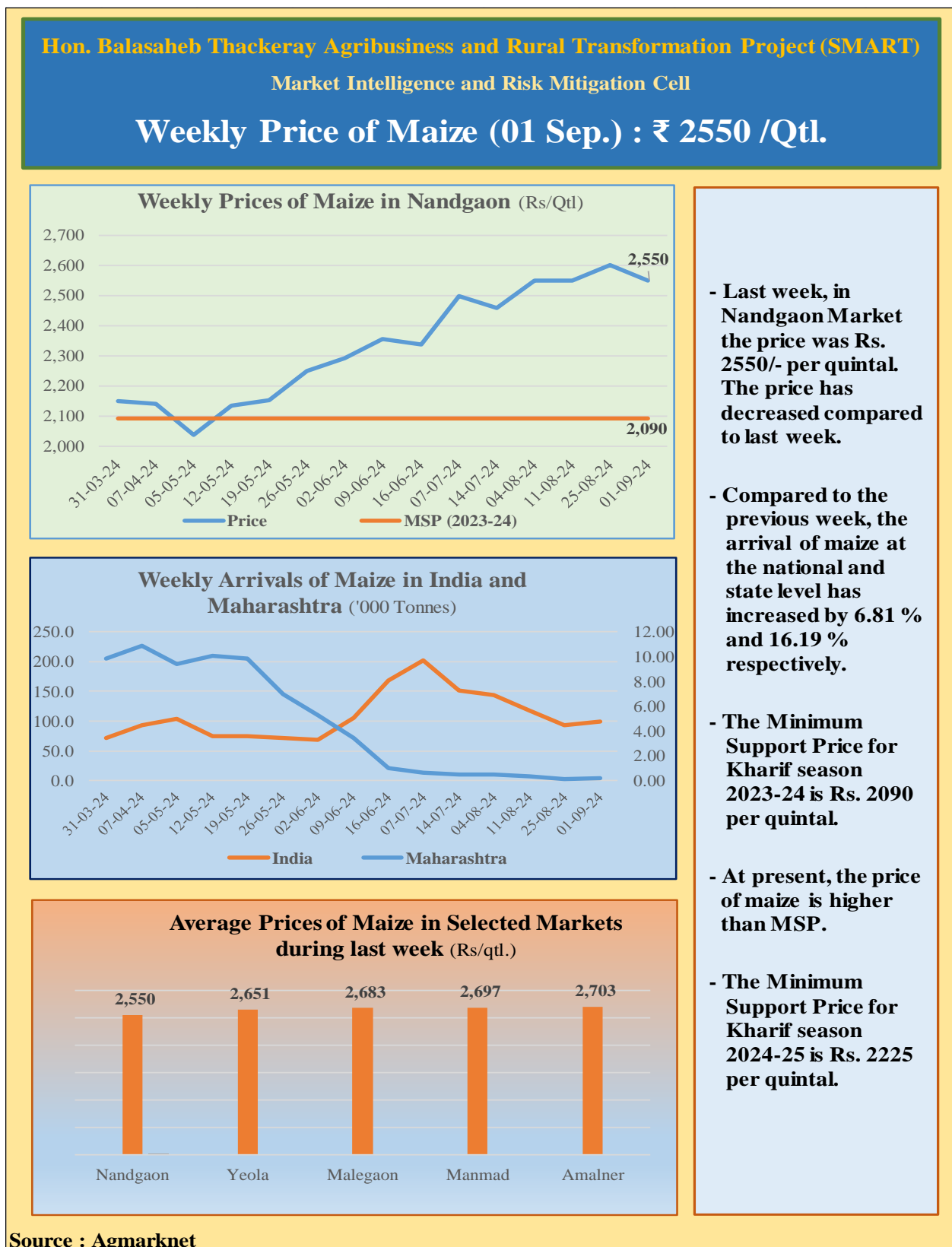
Weekly Price Monitoring Report 02.09.2024

Project Implementation Unit- Agriculture

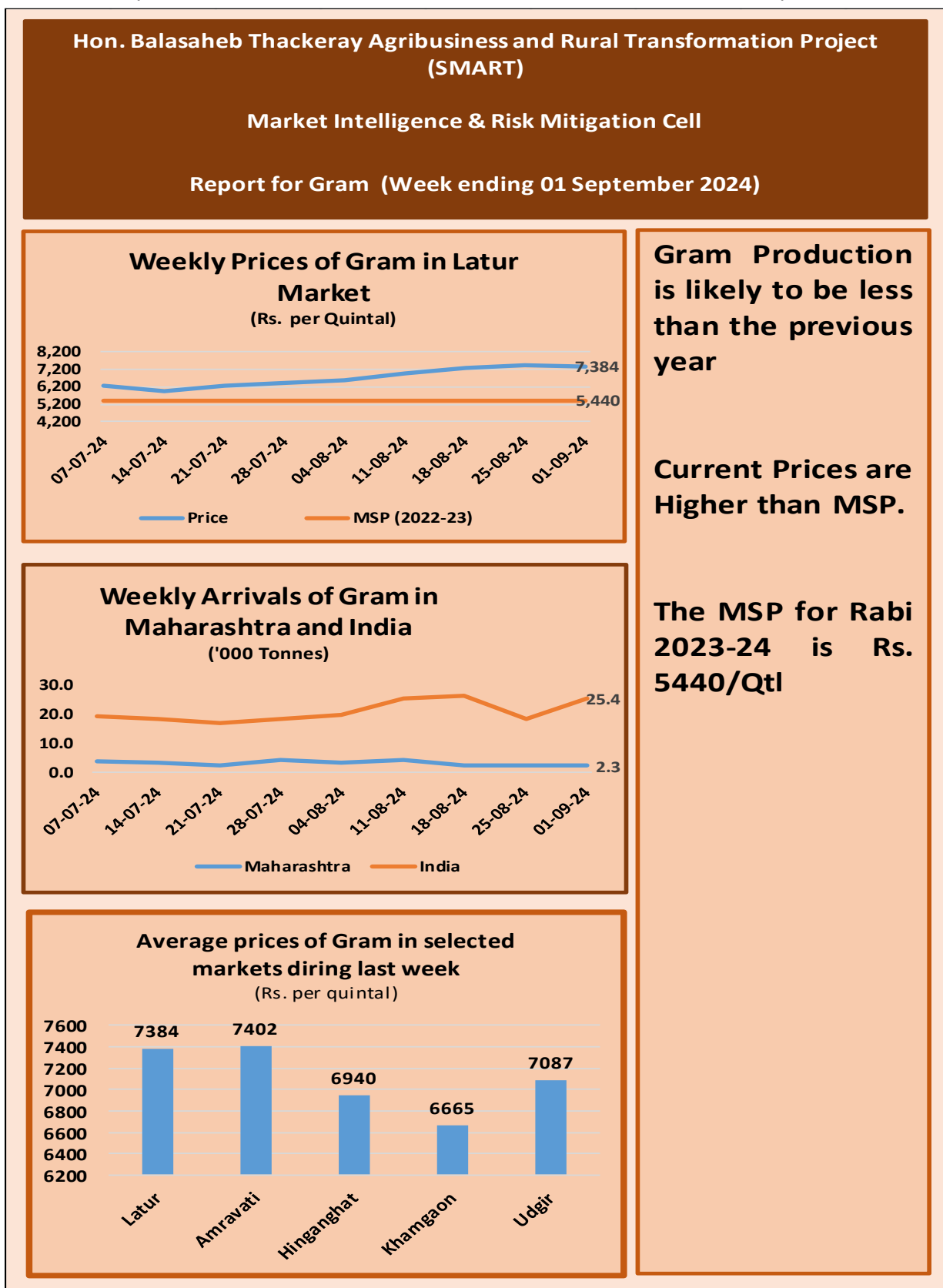
Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

The World Bank assisted project: State of Maharashtra Agribusiness & Rural Transformation (SMART)

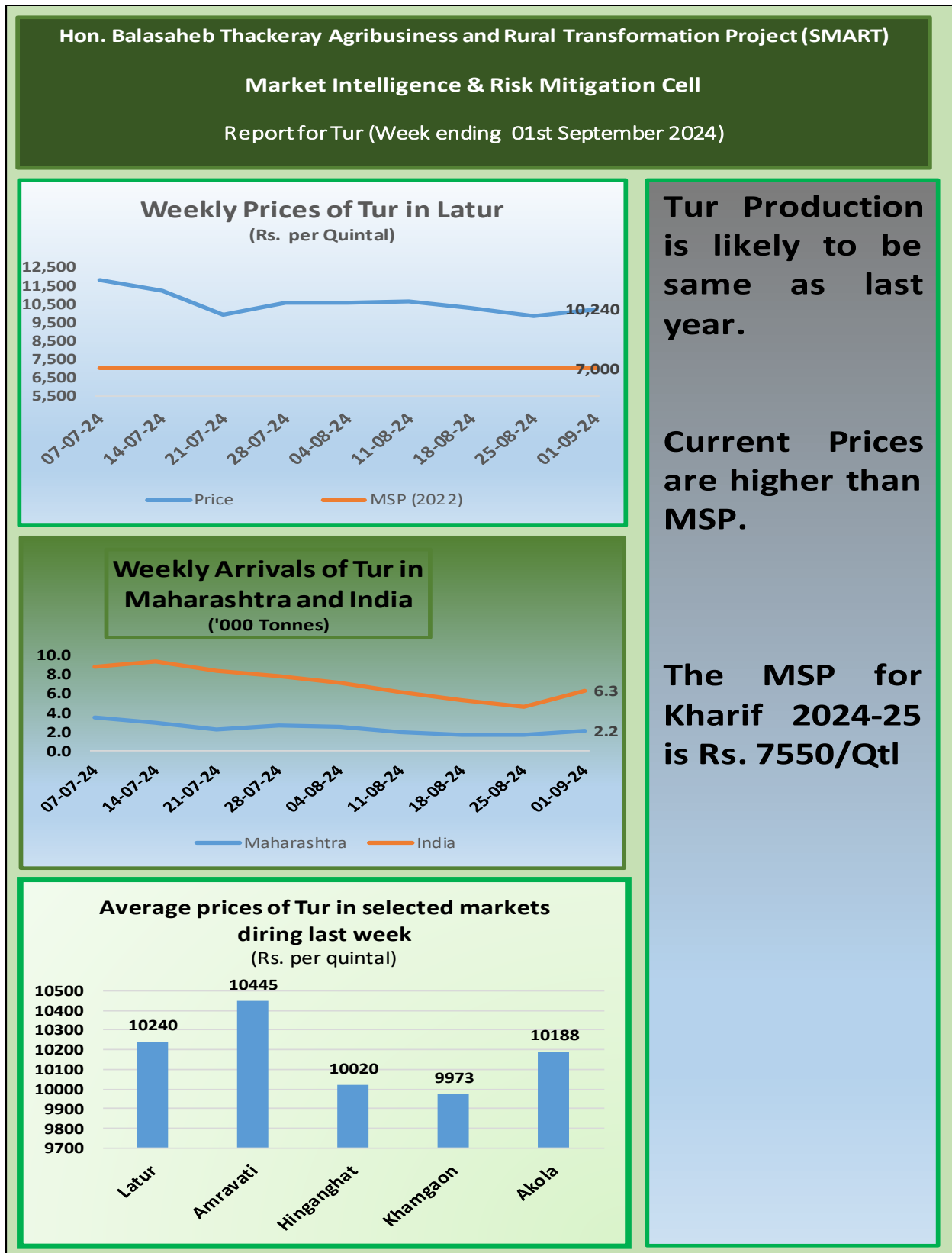
1. **Maize** 🌽 (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



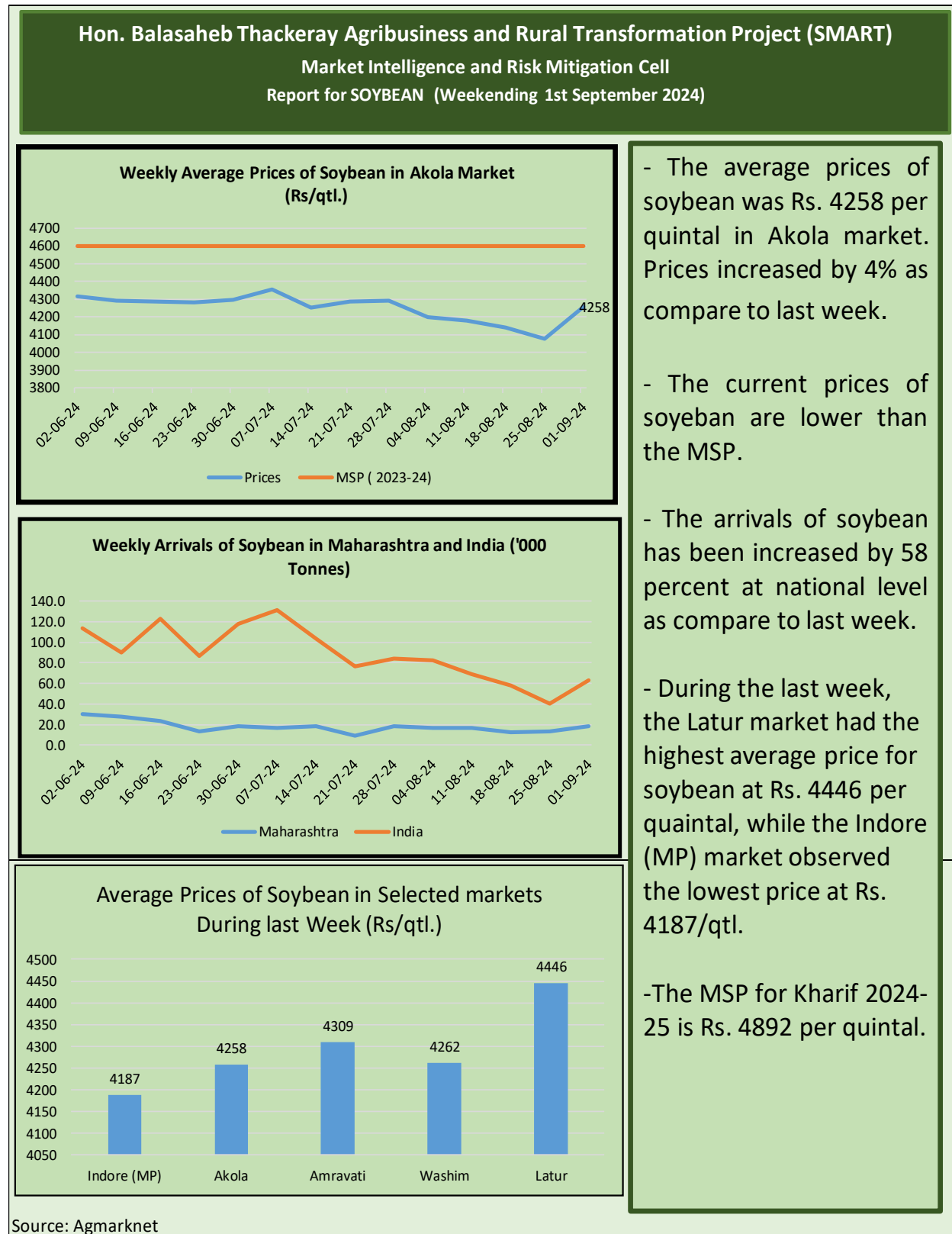
2. **Gram** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



3. **Tur** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



4. **Soybean** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)



5. **Cotton** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Weekly Price of Cotton (01 Sept 2024) : ₹ 7,600 / qtl.

Weekly Prices of Cotton in Rajkot Market (Rs. per Quintal)

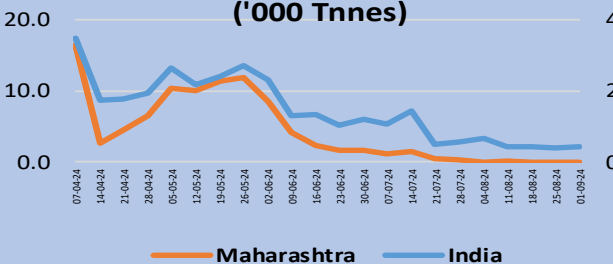


Global cotton prices are headed lower on expectations that the crop in the US in the 2024-25 season beginning August 1 will likely be higher along with Brazil and Turkey

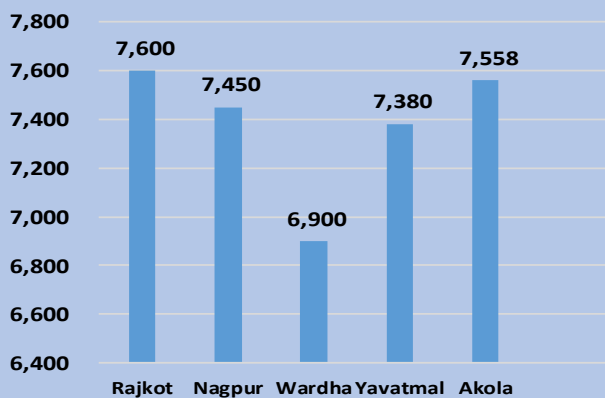
The CCI is the government's nodal agency for the procurement of cotton at a minimum support price (MSP). It undertakes procurement when prices fall below the MSP level. Cotton season runs from October 2023 to September 2024.

India's cotton sector faces a critical juncture with record low stocks amidst surging consumption and exports. The discrepancy in production estimates adds complexity to an already challenging landscape, necessitating collaborative efforts to ensure supply stability and competitiveness in the global market. As uncertainties persist, proactive measures are essential to mitigate risks and sustain the industry's resilience in the face of evolving market dynamics.

Weekly Arrivals of Cotton in India ('000 Tnnes)

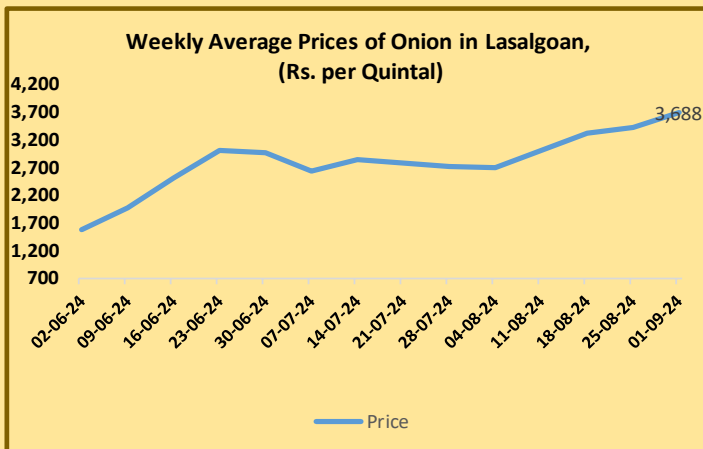


Cotton APMC Prices (Rs per Qtl)

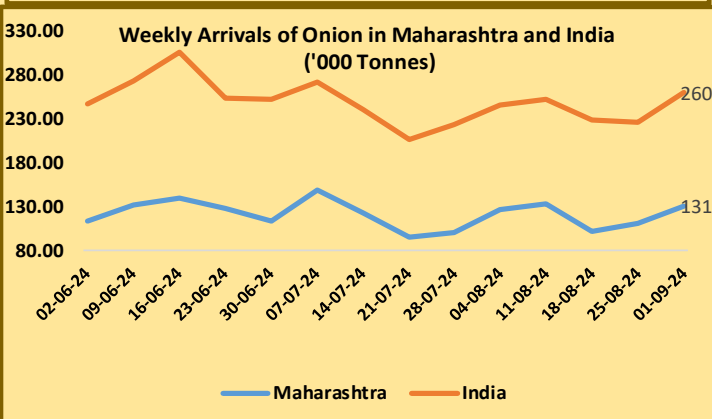


6. **Onion** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

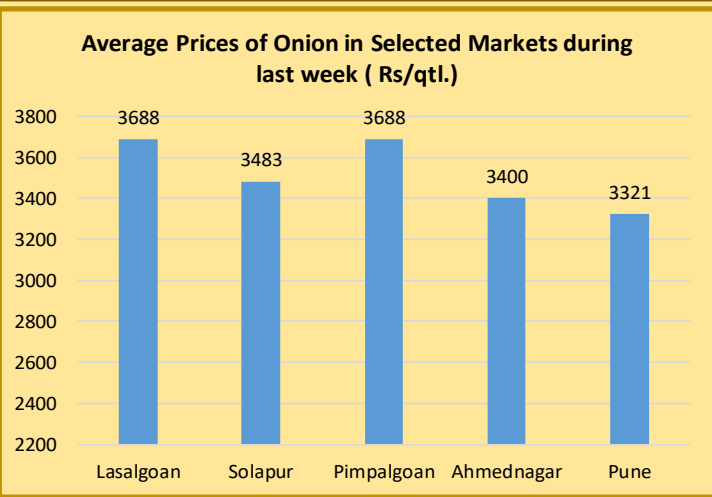
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Report for Onion (Week ending 1st September 2024)



-The average price of onion in the Lasalgoan market was Rs. 3688 per quintal last week, which represents 8 percent increased from the previous week.



- Onion arrivals have been increased by 15 percent as compared to the previous week both at national level.



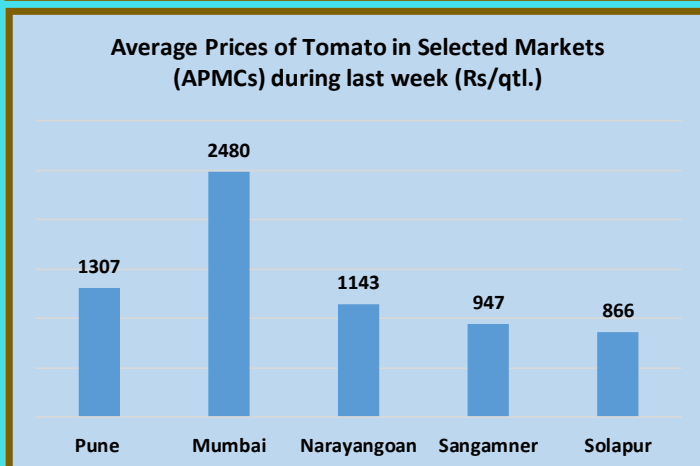
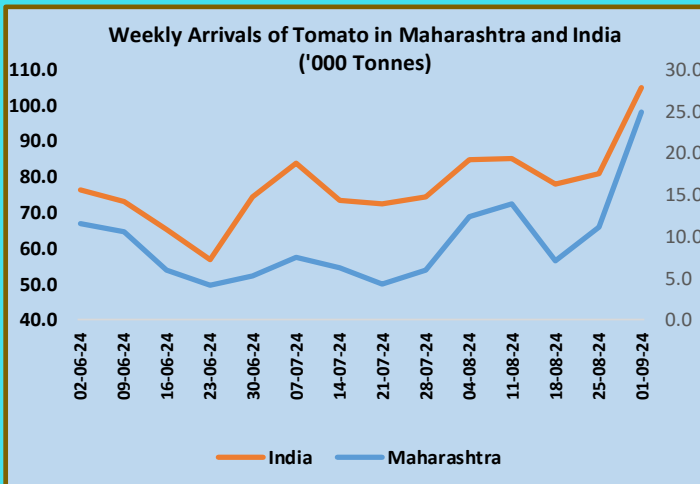
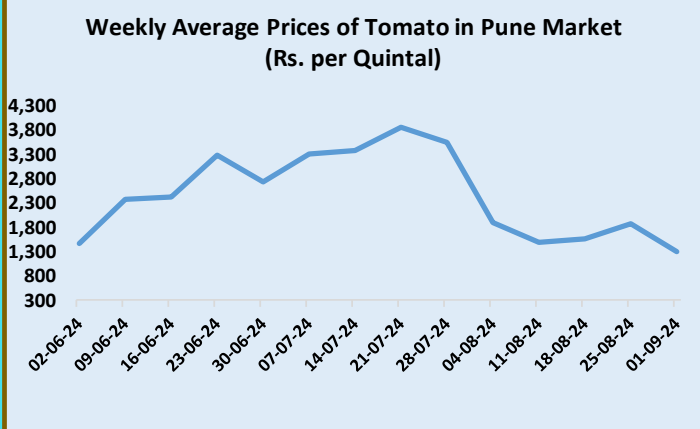
-During the last week, the Pimpalgaon market had the highest average price for onions at Rs. 3688, while the Pune market saw the lowest price at Rs. 3321/qtl.

Source: Agmarknet

7. **Tomato** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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Report for Tomato (Week ending 1st September 2024)



-The average price of Tomato during last week in Pune market is Rs. 1307 per quintal, decreased by 30% as compared to previous week, due to increase in arrivals.

- Tomato arrivals have been increased by 30 percent as compared to the previous week at national level.

- The highest average prices received in Mumbai market (Rs.2480/quintal) and lowest price received in Solapur market (Rs.866/quintal)

Source: Agmarknet

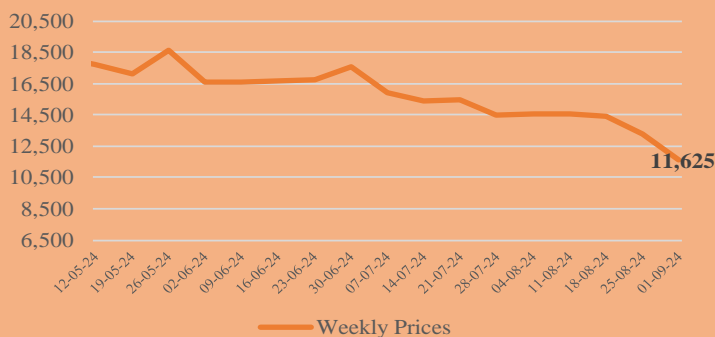
8. **Turmeric:** (Click the link to join our WhatsApp group here → <https://rb.gy/hzx5xl>)

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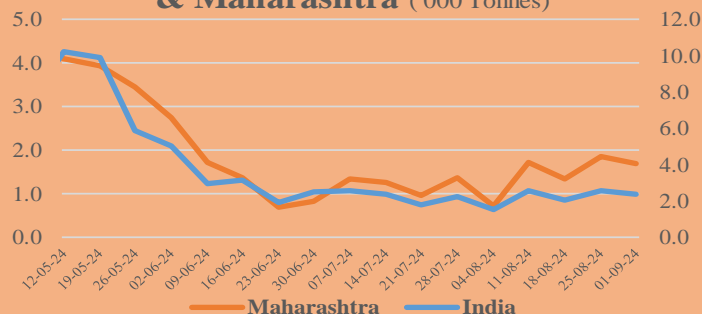
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Weekly Prices of Turmeric 01 Sep 2024 : ₹ 11,625 /- Qtl.

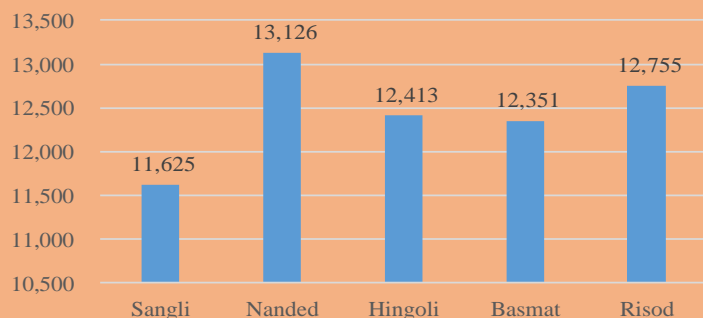
Weekly Prices of Turmeric in Sangli Market (Rs. per Quintal)



Weekly Arrivals of Turmeric in India & Maharashtra ('000 Tonnes)



Turmeric Prices in APMC Markets (Rs./Qtl.)



The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031.

The global Turmeric market size was valued at USD 1081.34 million in 2021 and is expected to expand at a CAGR of 7.19% during the forecast period, reaching USD 1640.13 million by 2031.

The global production of turmeric is around 11 lakh tonnes per annum. India dominates the world production scenario contributing 80% followed by China (8%), Myanmar (4%), Nigeria (3%) and Bangladesh (3%).

Maharashtra state in India ranks sixth in area under turmeric cultivation. The area under crop is about 16000 hectare with a production of 210000 tones.

In Maharashtra Sangli, Hingoli, Nanded, Parbhani, Chandrapur are the major turmeric growing districts

In 2024, the market is growing at a steady rate and with the rising adoption of strategies by key players, the market is expected to rise over the projected horizon.

(Source - Turmeric Outlook - Precision Reports)

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)

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For Further Information:

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