



बाजार माहिती विश्लेषण व जोखीम निवारण कक्ष Market Intelligence and Risk Mitigation Cell



Weekly Price Monitoring Report 01.04.2024

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness & Rural Transformation Project

The World Bank assisted project: State of Maharashtra Agribusiness & Rural Transformation (SMART)

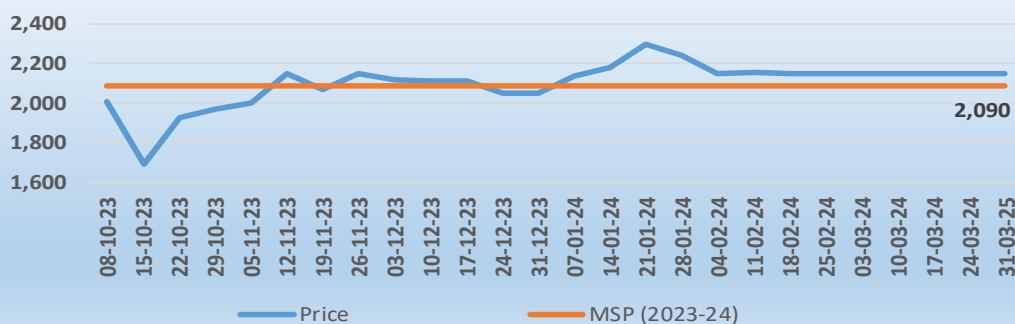
1. Maize 🌽

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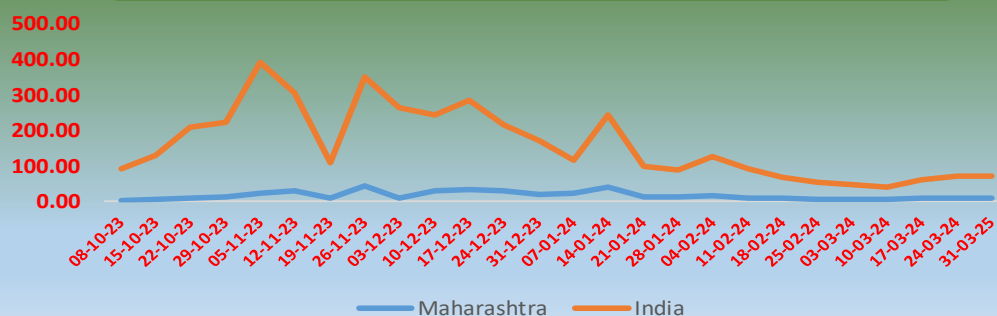
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Report for Maize (Week ending 31 March 2024)

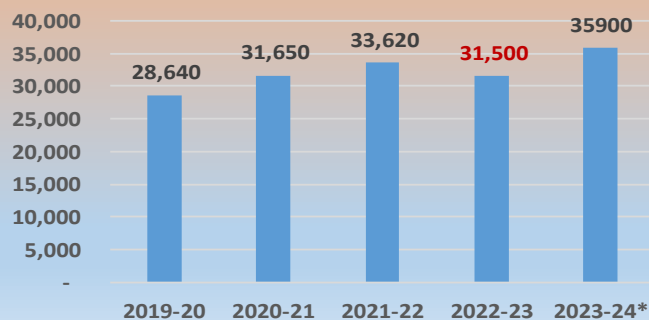
Weekly Prices of Maize in Nandgon (Rs. per Quintal)



Weekly Arrivals of Maize in Maharashtra and India (‘000 Tnnes)



Production of Maize in India (‘000 Tonnes)



India aims to raise corn production by 10 million tonnes over the next five years as demand for ethanol production grows, besides higher demand from the poultry industry, which uses it as feed and has recently approached the government to open duty-free imports to meet future

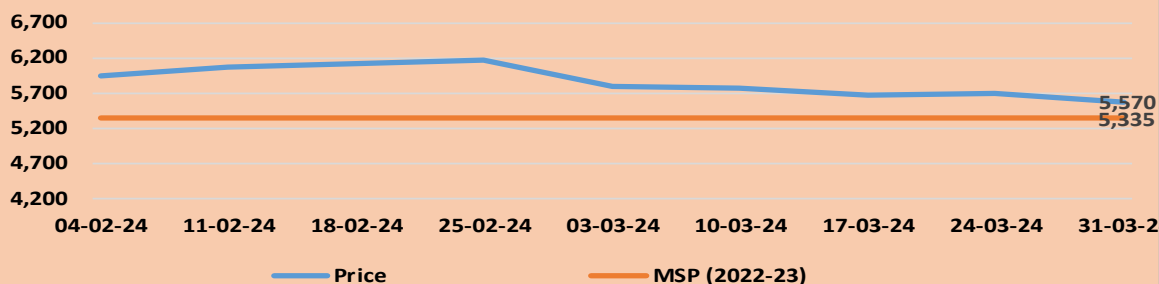
2. Gram

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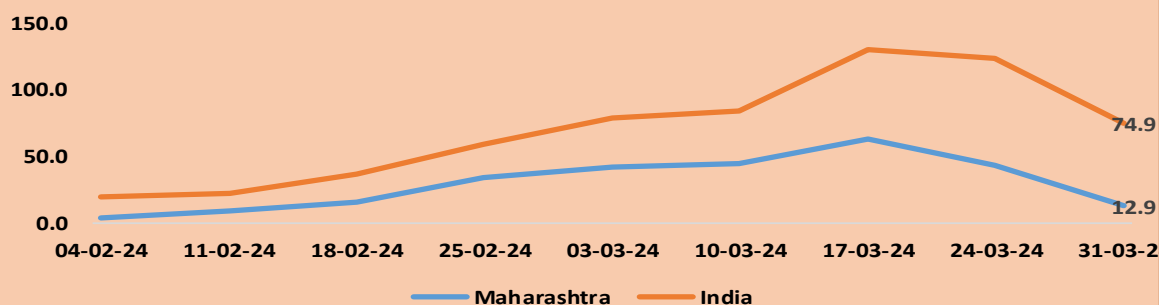
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Report for Gram (Week ending 31st March 2024)

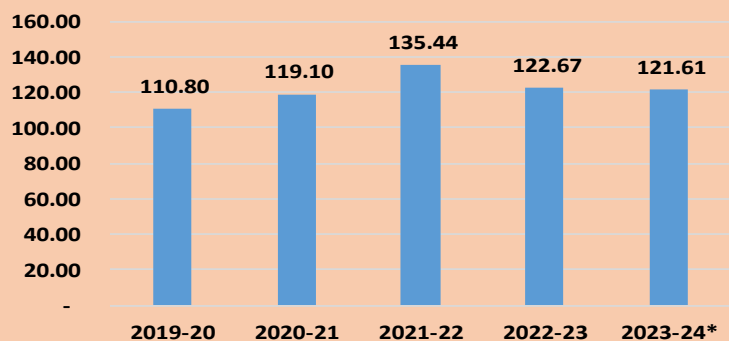
Weekly Prices of Gram in Latur Market (Rs. per Quintal)



Weekly Arrivals of Gram in Maharashtra and India ('000 Tonnes)



Production of Gram in India (Lakh Tonnes)

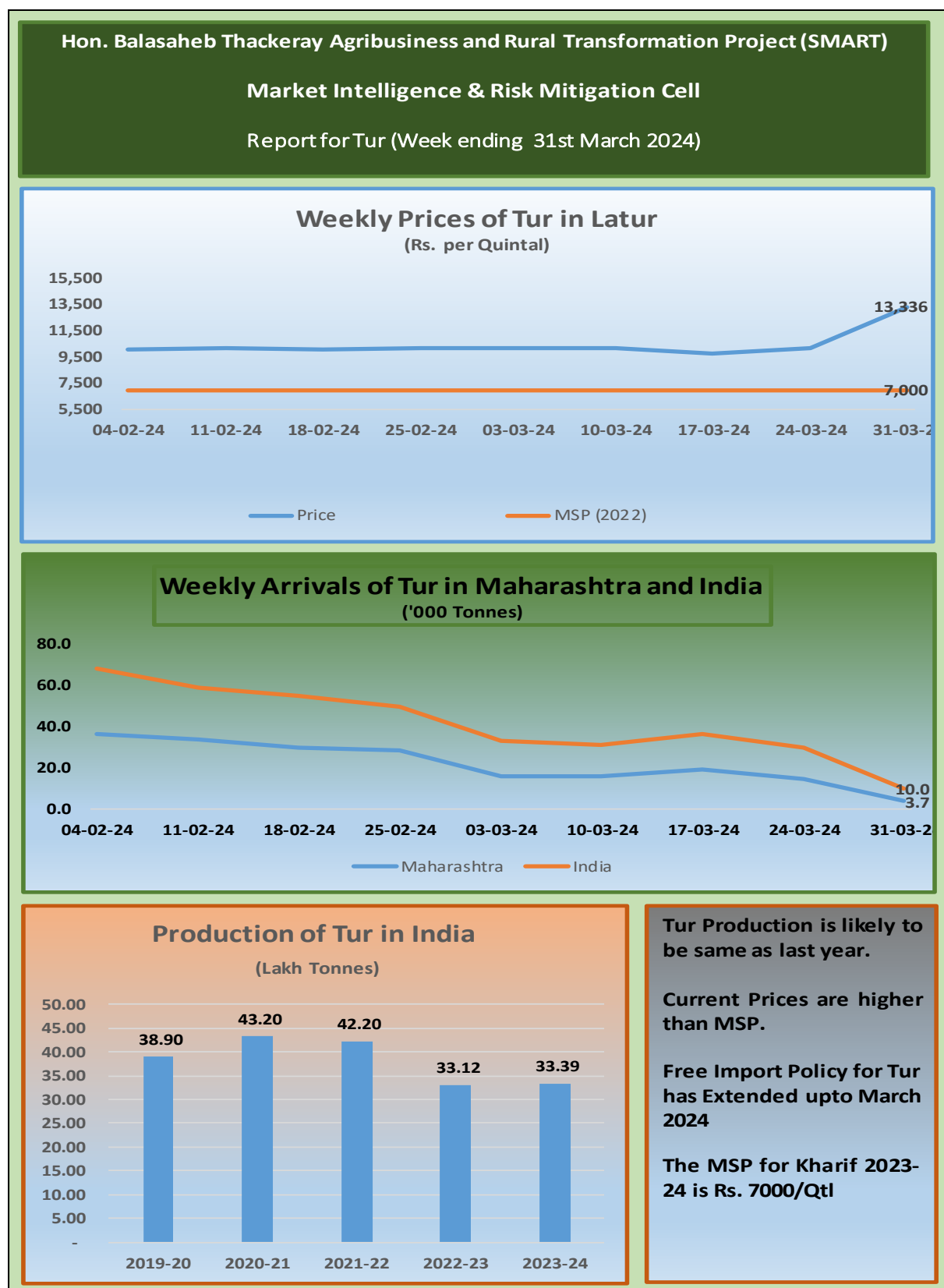


Gram Production is likely to be less than the previous year

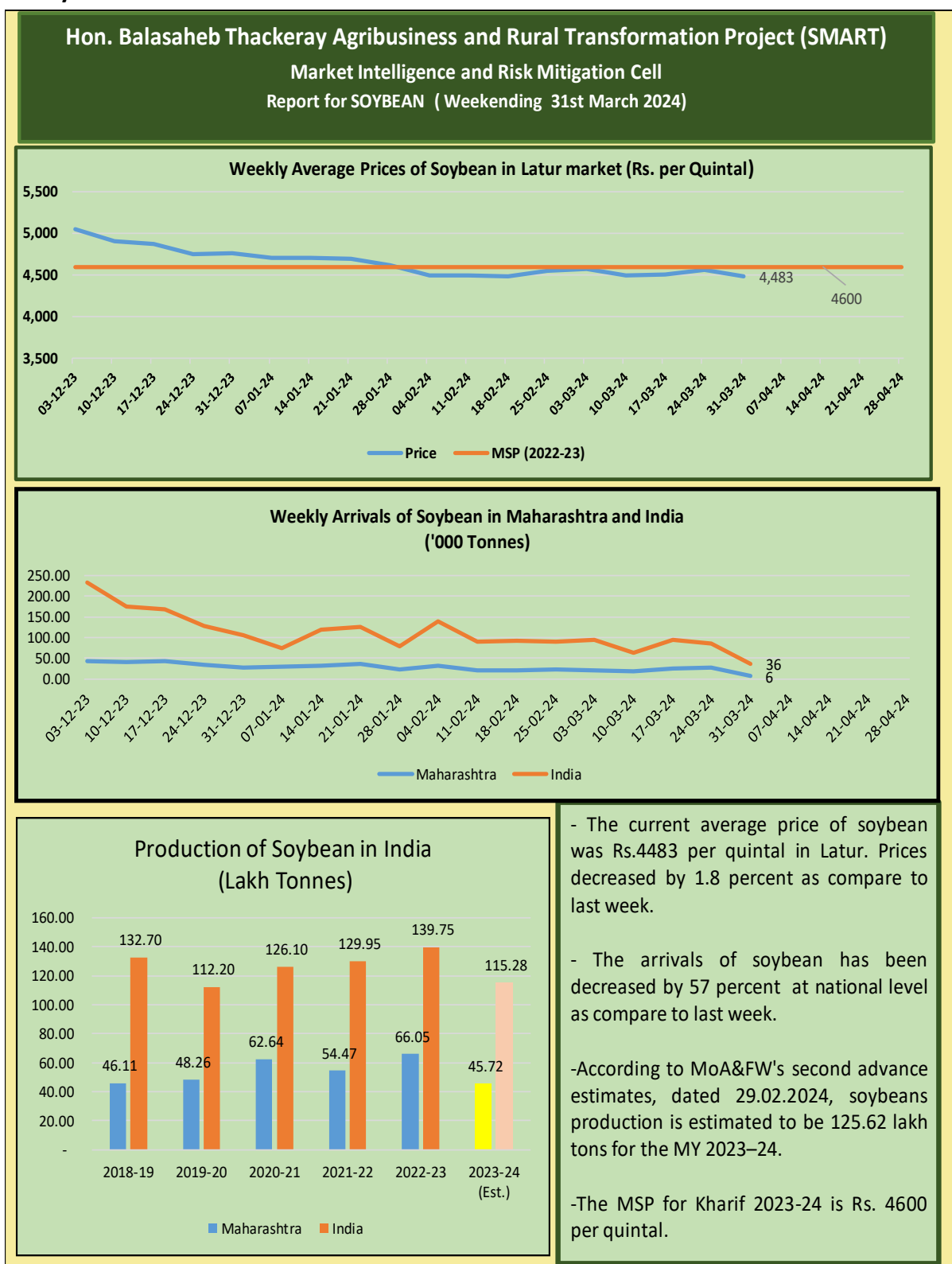
Current Prices are Higher than MSP.

The MSP for Rabi 2023-24 is Rs. 5440/Qtl

3. Tur



4. Soybean

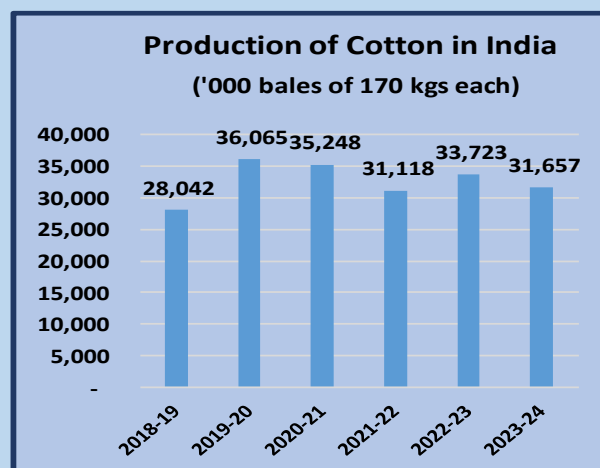
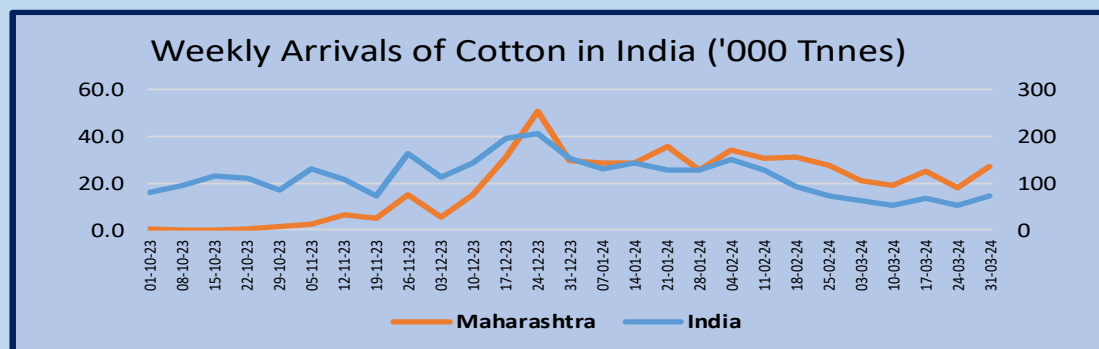
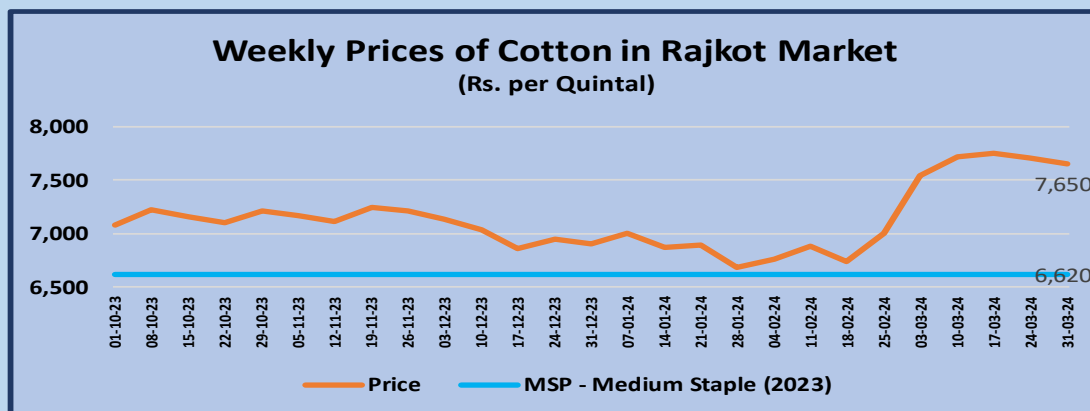


5. Cotton

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Report for Cotton (Kapas) (Week ending 31 March 2024)

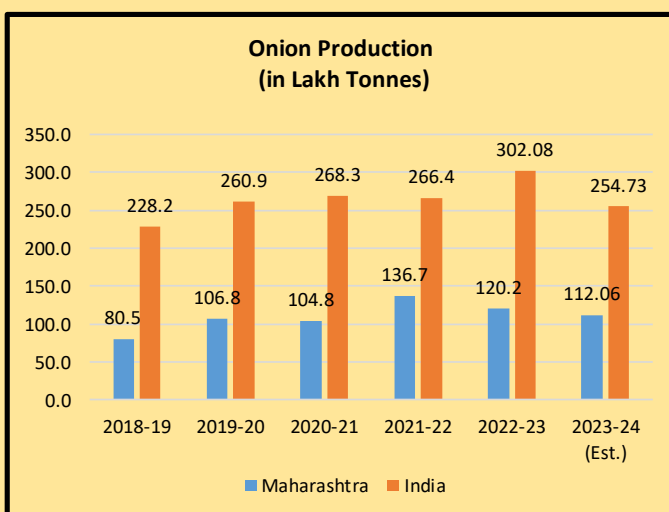
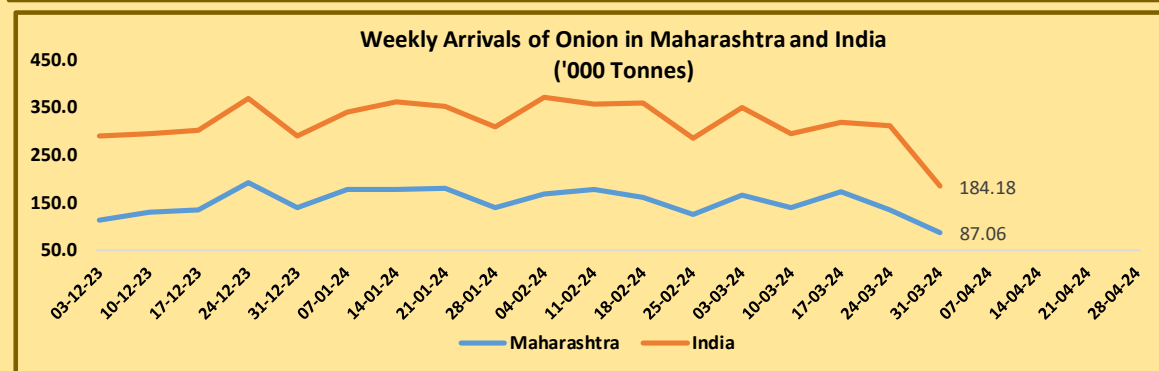
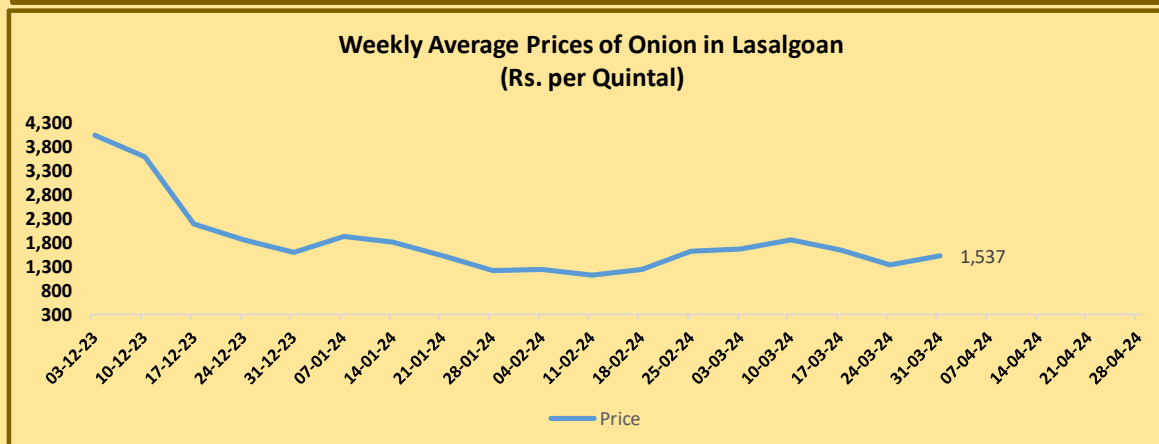


Since January 2024, cotton prices have risen by over 15% in the global market and over 75% in the domestic market. This sudden surge in the last few months, especially 10-12% in the last 15 days, has created a panic situation across the value chain.

6. Onion

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Report for Onion (Week ending 31st March 2024)



-The average price of Onion during last week in lasalgaon market is Rs.1537 per quintal, increased by 16 % from the previous week.

-Onion arrivals have been decreased by 41 percent as compared to the previous week at national level.

- The production of Onion in 2023-24 (First Advance Estimates, MoA&FW) is expected to be around 254.73 Lakh Tonne compared to around 302.08 Lakh Tonne last year. (MoA&FW)

7. Tomato

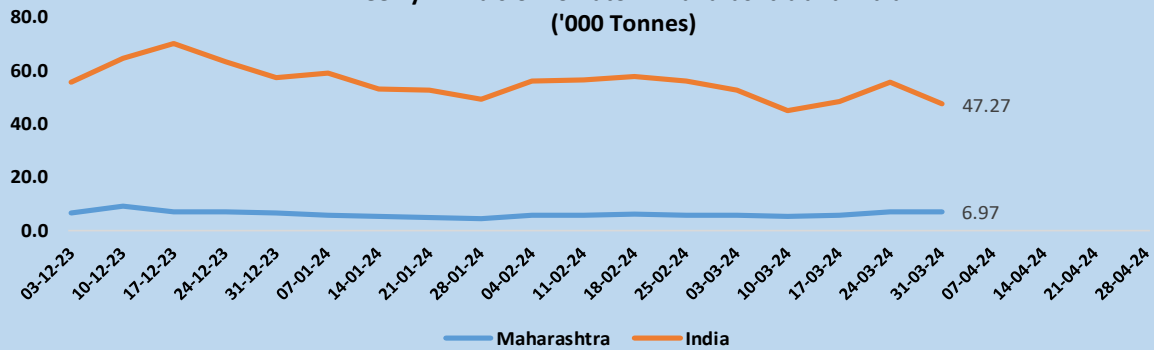
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Report for Tomato (Week ending 31 st March 2024)

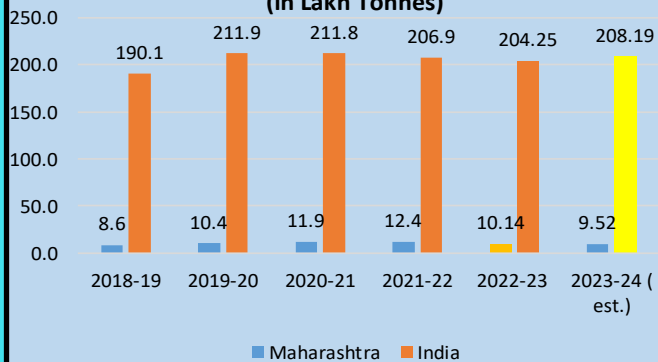
**Weekly Average Prices of Tomato in Pune Market
(Rs. per Quintal)**



**Weekly Arrivals of Tomato in Maharashtra and India
('000 Tonnes)**



**Tomato Production
(in Lakh Tonnes)**



-The average price of Tomato during last week in Pune market is Rs.980 per quintal, decreased by 11 % as compared to previous week.

- Tomato arrivals have been decreased by 15.2 percent as compared to the previous week at national level.

-Production of Tomato is expected to be around 208.19 Lakh Tonne compared to around 204.25 Lakh Tonne last year, an increase by 1.93% Lakh Tonne (First advance estimates, MOA&FW, 2024)

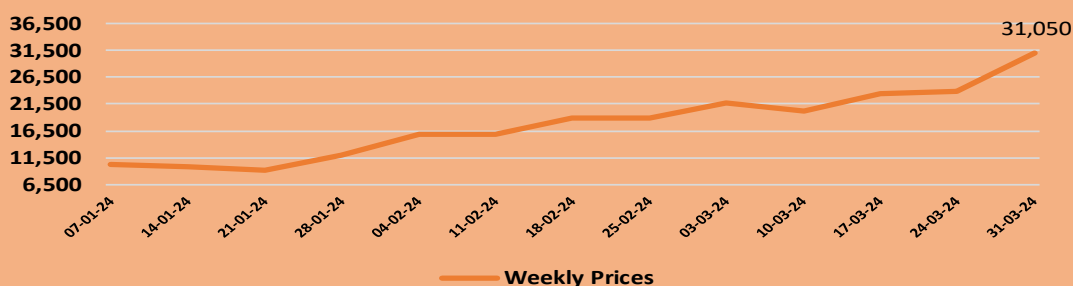
8. Turmeric

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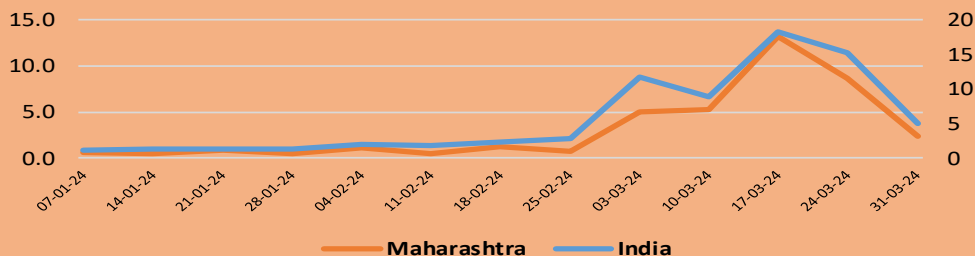
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Report for Turmeric (Week ending 31 March 2024)

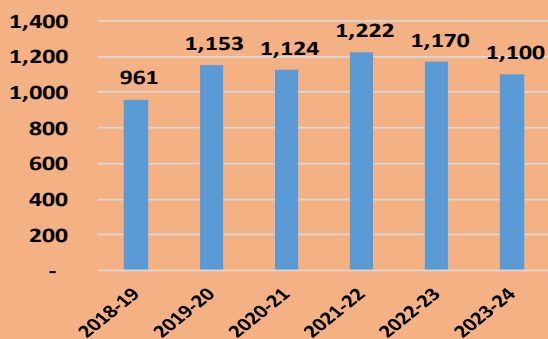
Weekly Prices of Turmeric in Sangli Market (Rs. per Quintal)



Weekly Arrivals of Turmeric in India ('000 Tonnes)



Production of Turmeric in India ('000 Tonnes)



The Global Turmeric market is anticipated to rise at a considerable rate during the forecast period, between 2024 and 2031. The global Turmeric market size was valued at USD 1081.34 million in 2021 and is expected to expand at a CAGR of 7.19% during the forecast period, reaching USD 1640.13 million by 2031.

In 2024, the market is growing at a steady rate and with the rising adoption of strategies by key players, the market is expected to rise over the projected horizon.

(Source - Turmeric Outlook - Precision Reports)

(Source: AGMARKNET and Ministry of Agriculture, Govt. of India)

For Further Information:

Market Intelligence and Risk Mitigation Cell

Project Implementation Unit- Agriculture

Hon. Balasaheb Thackeray Agribusiness and Rural Transformation Project (SMART)

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