



Department of Agriculture

Government of Maharashtra

The World Bank assisted

Hon. Balasaheb Thackeray Agribusiness & Rural Transformation (SMART) Project

मा. बाळासाहेब ठाकरे कृषी व्यवसाय व ग्रामीण परिवर्तन (स्मार्ट) प्रकल्प



Commodity Price Forecast

(for June 2025)

Market Intelligence & Risk Mitigation Cell

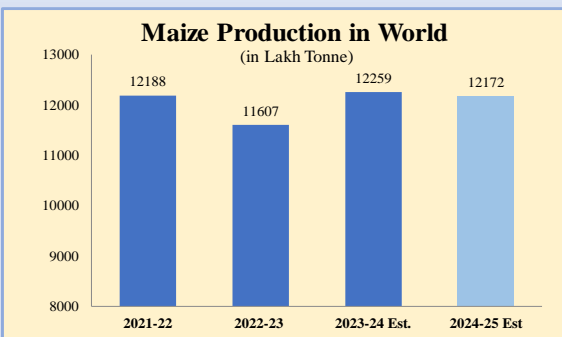
Project Implementation Unit- Agriculture

May 2025

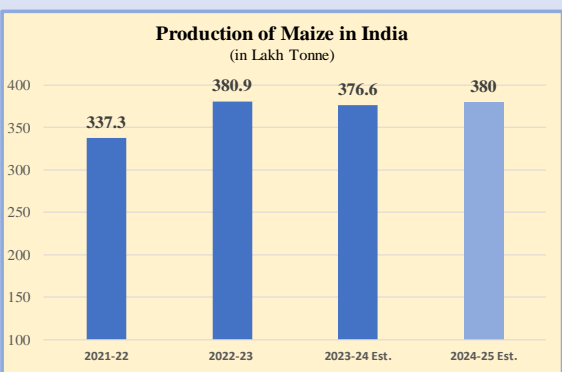
Market Intelligence and Risk Mitigation Cell

May - 2025

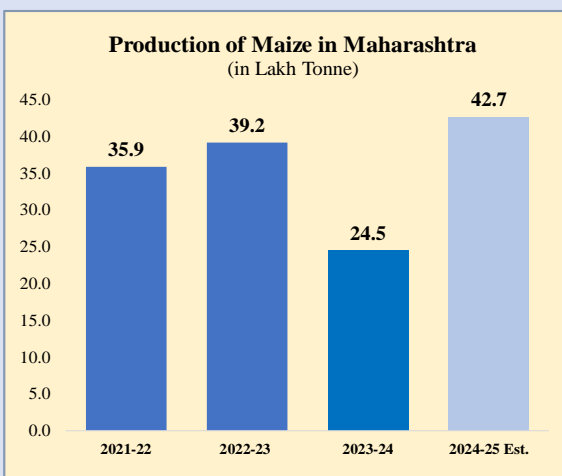
Maize is one of the most important cereal crops cultivated globally. In India, maize is cultivated throughout the year in most of states for various purposes including grain, feed, fodder, food and industrial products. The maize prices are determined by supply and demand factors in India.



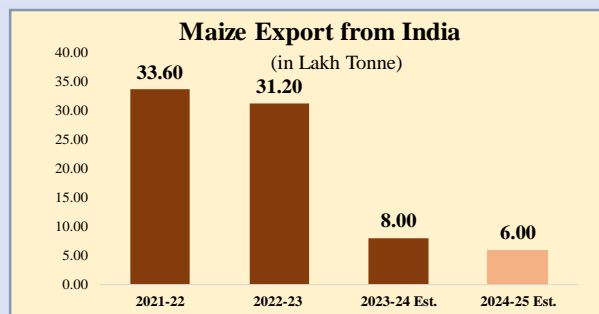
As per the USDA, maize production will decrease by 0.6 percent in 2024-25 compared to last year.



As per the USDA, in the year 2023-24, India's maize production is expected to decrease by 1.5 percent compared to the previous years. The production of maize in 2024-25 is expected to increase by 0.90 percent compared to 2023-24.

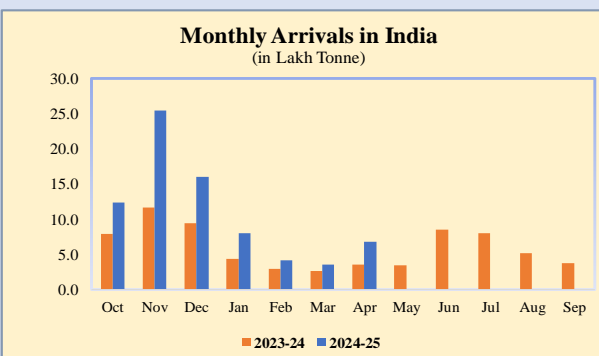


According to the MoA, Government of India (based on 2nd advance estimates), the total maize production in the state is estimated to increase by 74.12 percent in 2024-25 as compared to 2023-24.

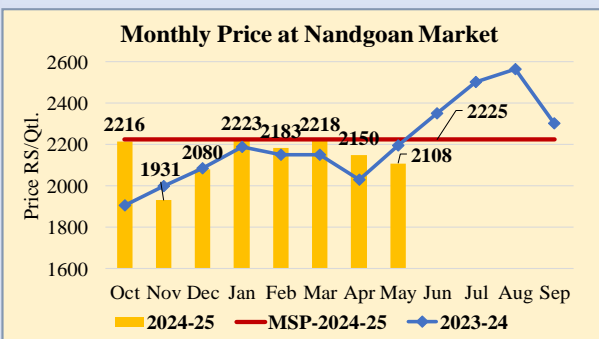


According to the USDA, maize exports are estimated at 6 lakh metric tons in 2024-25, which is a decrease of 25% compared to last year.

India's maize exports fell to a four-year low in the 2023-24 period due to higher domestic prices and a reduced crop. The increased demand from ethanol, poultry, and starch manufacturers also contributed to the decline in exports.



The arrival of maize in the country in April 2025 has increased by 88.64 % compared to the previous year April 2024.



* Prices of May 2025 (up to 20 May)

During the last three years, the average prices of maize in Nandgaon market for the month of June was as follows:

June 2022 - Rs. 2186 Qtl.

June 2023 - Rs. 1893 Qtl.

June 2024 - Rs. 2350 Qtl.

The Minimum Support Price (MSP) of Maize for 2024-25 is Rs.2225 per qtl.

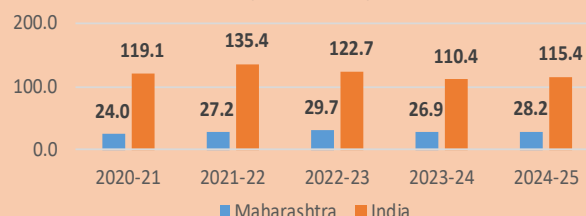
Forecast of Maize Price in Nandgaon market for June 2025 is Rs. 2000 to 2400 / Qtl.

Market Intelligence and Risk Mitigation Cell

May 2025

Gram: Gram (Harbhara) is one of the major rabi pulse crops cultivated and consumed in India. It is also known as Bengal gram. Gram is second most important pulse crop in the world which accounts for about 20% of the world pulses production. Six countries including India, Australia, Turkey, Myanmar, Pakistan and Ethiopia account for about 90% of world gram production. India is the major producing country of gram, contributing for over 70-75% of total production in the world. Gram accounts for about 40 - 50% of total pulses produced in the country. It is consumed in whole, split (Dal) and floor (Besan) forms, all over the country.

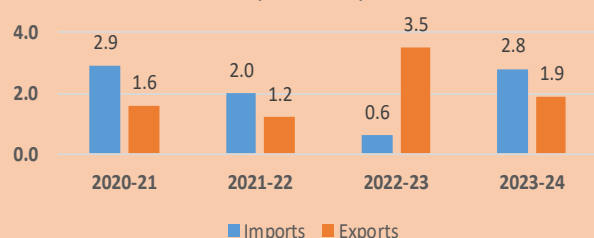
Gram Production: All India & Maharashtra (Lakh Tonnes)



Gram is a Rabi crop, sown in October - November, harvested in March -April. According to latest Advance estimate released by Government of India, the production of Gram in 2024-25 will be around 115.40 lakh tonnes, higher than the previous year.

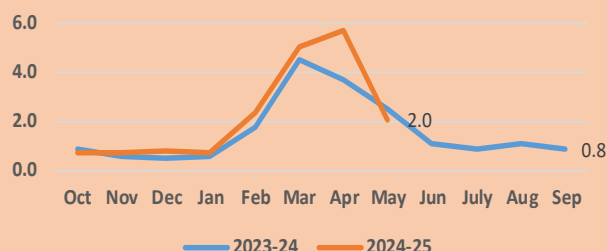
Production in Maharashtra is expected to increase from 26.9 lakh tonnes in 2023-24 to 28.20 lakh tonnes in the Current year (2024-25).

Imports and Exports of Gram (Lakh tonnes)



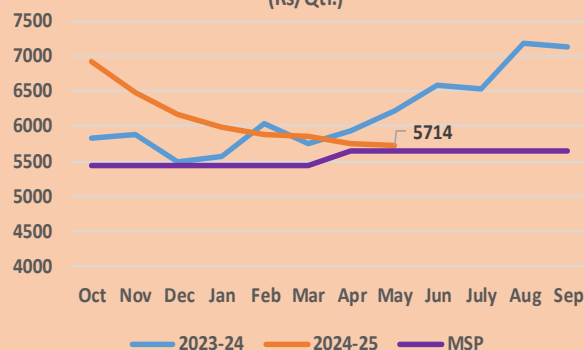
The Export of gram have been decreased during 2023-24 as compared to the previous year (2022 -23), while the import have been increased during 2023-24 as compared to the previous year (2022-23).

All India Market Arrivals (Lakh tonnes)



The peak marketing season for Gram is between March and May. The arrivals in May (Till 22nd May) in the current year (2024-25) are lower than previous year. During May 2025 they are 2.0 lakh tonnes, as compared to 2.5 lakh tonnes in the corresponding period, last year.

Gram Prices in Latur Market (Rs/Qtl.)



Since October 2024, the prices of Gram have been decreasing; Current gram prices are higher than the Minimum Support Price announced for the current Rabi season (2024-25)

The average prices during June in last three years were:

June 2022 :	Rs. 4,589/quintal
June 2023 :	Rs. 4,878/quintal
June 2024 :	Rs. 6,575/quintal

The Minimum Support Price announced for the Rabi marketing season 2024-25 (Rs. 5,650/Quintal).

Forecast of Prices for Latur Market

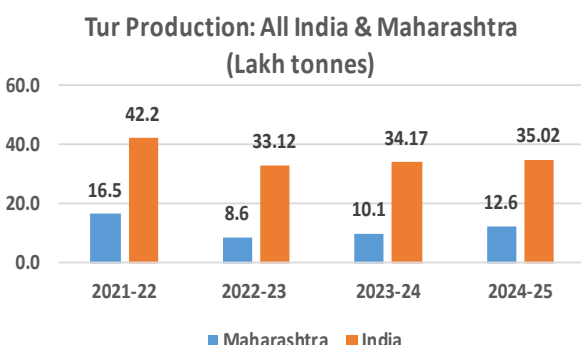
June 2025: Rs. 5,500 to 6,000/Quintal

This Price forecast is FAQ grade of Gram

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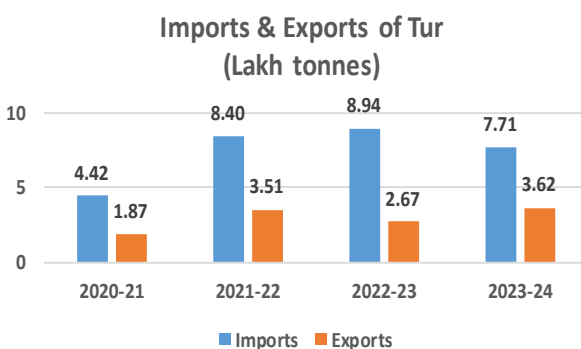
May 2025

Tur: India is the largest producer and consumer of Tur in the world. Maharashtra, Karnataka and Uttar Pradesh account for more than 60% production of Tur in India. Tur market is influenced by last year's inventory, imported stocks lying in various ports and current year's production. Government has opened up Tur for export and set restrictions on pulses imports.

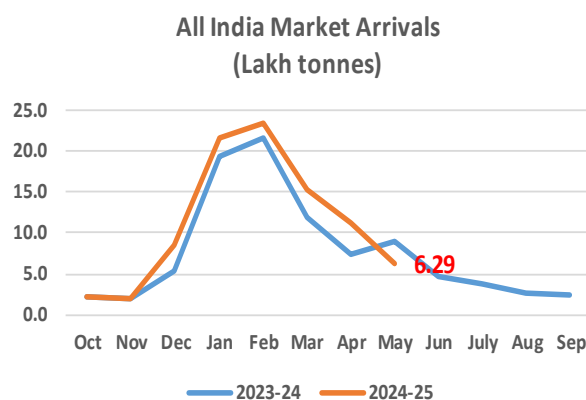


Tur is kharip crop, sown in June-July, harvested in Dec-Jan. According to the latest estimates released by Government of India, the production of Tur in 2024-25 is around 35.02 lakh tonnes, which is higher than the previous year.

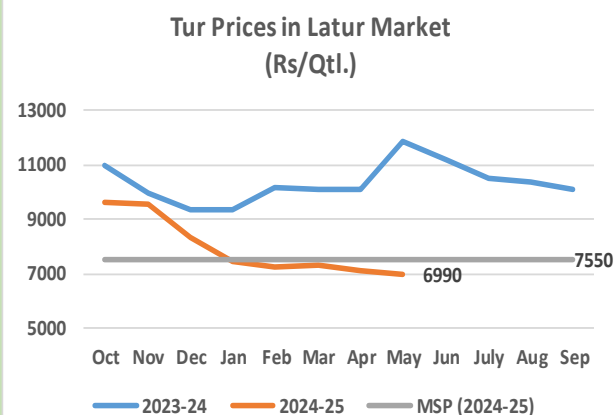
Production in Maharashtra is expected to increase from 10.10 lakh tonnes in 2023-24 to 12.60 lakh tonnes in the Current year (2024-25).



The Imports of tur have been decreased during 2023-24 as compared to the previous year (2022-23), while the export have been increased during 2023-24 as compared to the previous year (2022-23).



The peak marketing season for Tur is between Dec and April. The arrivals in May (Till 22nd May) in the current year (2024-25) are lower than previous year. During May 2025 they are 6.29 lakh tonnes, as compared to 9.1 lakh tonnes in the corresponding period, last year.



Since Nov 2024, the prices of Tur have been Decreasing; The prices of tur in current year are lower than the prices in the previous year.

The average prices during June in last three years were:

June 2022 : Rs. 6,293 /quintal

June 2023 : Rs. 10,082 /quintal

June 2024 : Rs. 11,181 /quintal

The Current prices are below than the Minimum Support Price announced for the kharip season 2024-25 (Rs. 7,550/quintal).

Forecast of Prices for latur Market

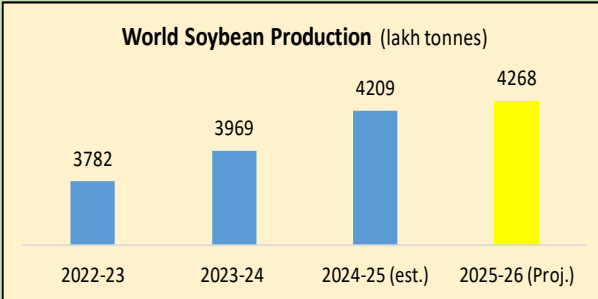
June 2025: Rs. 6,800 to 7,600/Quintal

This Price forecast is FAQ grade of Tur

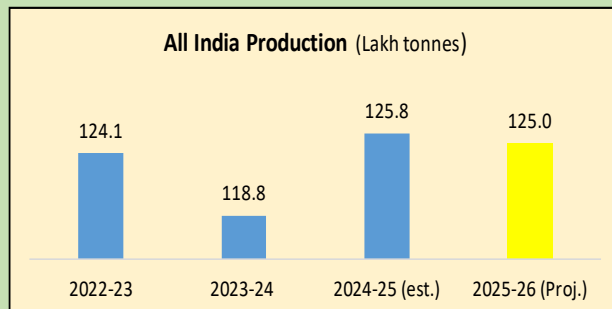
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May 2025

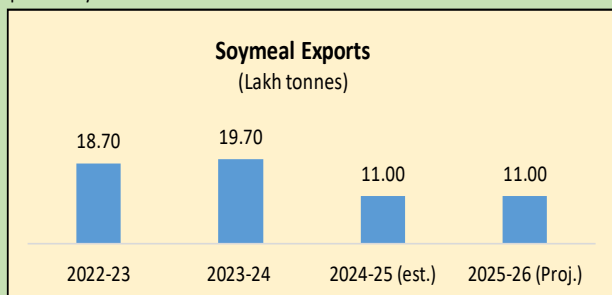
Soybean: Soybean is an important international oilseed crop and also commonly known as 'Golden bean'. The processed soybean is the major source of protein. The prices of soybean are primarily determined by supply and demand factors not only in India but also in major producing and consuming countries of the world.



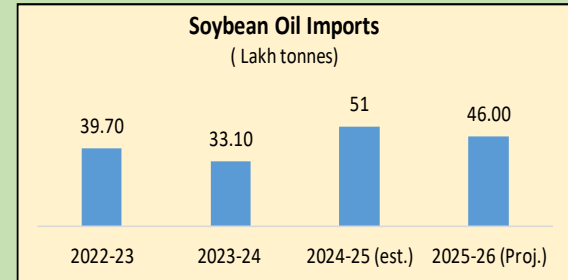
Global soybean production is estimated 4268 lakh tonnes for MY 2025-26. Which is 1.4% higher than previous year (4209 lakh tonnes MY-2024-25). (Source: USDA, May. 2025)



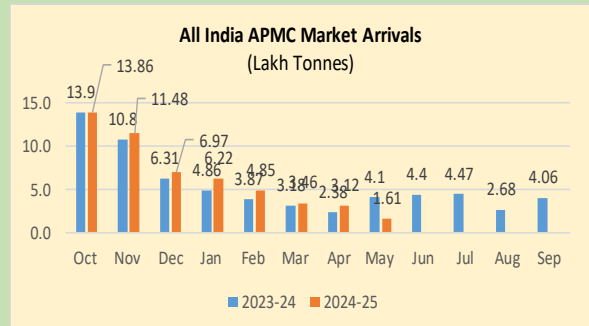
As per the USDA report (May. 2025), Indian soybean production is projected 125 lakh tonnes for MY 2025-26, which is 1 % lesser than previous year.



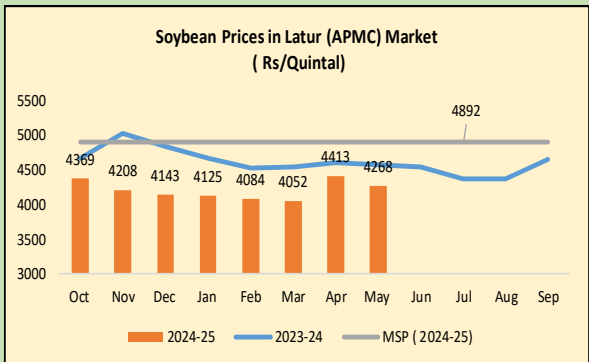
India's Soymeal exports has been decreased in FY 2024-25, than the previous year. FY 2023-24, India exported 19.7 lakh tonnes of soymeal. While in FY 2024-25, India exported 11.0 lakh tonnes soymeal during, which is lesser than corresponding period. (Source : USDA report, May. 2025).



India's soybean oil imports has been increased in 2024-25, as compare to the previous year (2023-24. India imported 51 lakh tonnes of soya oil during 2024-25. which is 54 percent higher than last year(Source : USDA report, May. 2025).



The monthly market arrivals of soybean in 2023-24 has been higher as compare to the 2024-25.



The MSP for MY 2024-25 is Rs. 4892 per quintal. The average prices of soybeans for the month of June during the last three years were as follows:

June 2022: Rs. 6556/ qtl.
 June 2023: Rs. 4979/ qtl.
 June 2024: Rs. 4539/ qtl.

Forecast of Prices for Latur Market

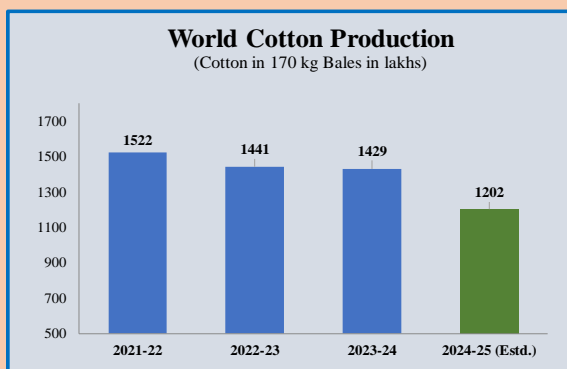
June 2025 : Rs. 4200 to 4600 per quintal

This price forecast is for FAQ grade of soybean.

Market Intelligence and Risk Mitigation Cell

May - 2025

Cotton is one of the most important commercial crop cultivated in India which is known as 'White-Gold'. Globally India is the major producing country of cotton followed by China and U.S.A. It accounts around 25% of the total global cotton production.



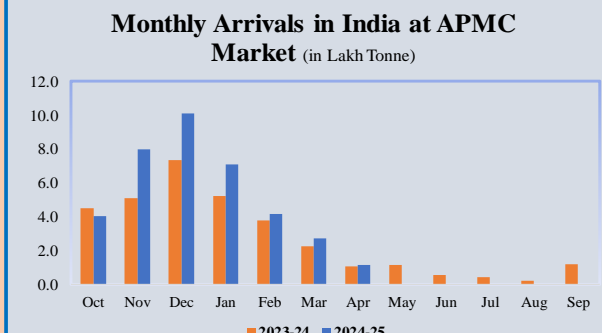
World production is estimated to decrease to 1202 lakh bales in 2024-25. Overall, the outlook for world cotton demand for the 2024-25 marketing year takes on a slightly negative tone as the economic outlook has improved in the past few months.



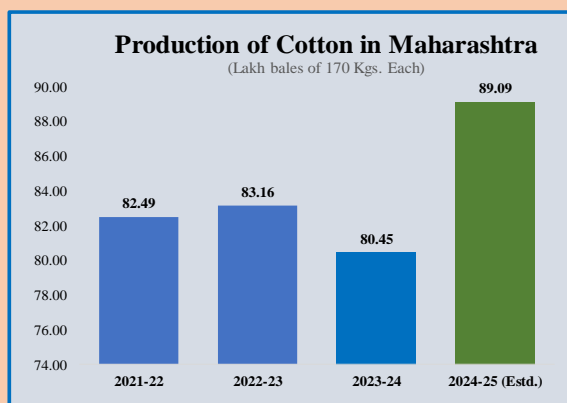
In terms of national imports and exports, imports and exports are projected to increase in 2023-24 over the previous year. The same trend is seen globally, with an average increase of 6% in imports and exports over the previous year.



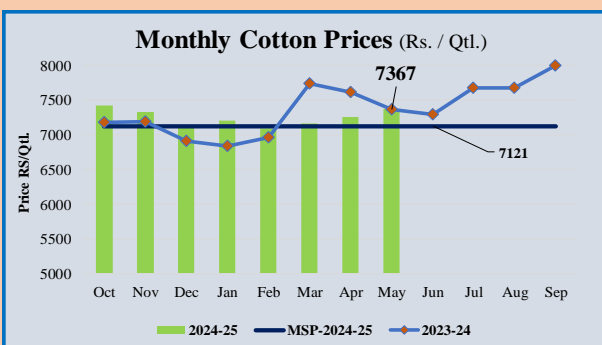
USDA-FAS Mumbai estimates marketing year 2024-25 India cotton production at 25.4 million 480 lb. bales on 12.4 million hectares area planted, a two percent decrease from the previous year due to the expectation that farmers will shift cotton acreage to higher return crops such as pulses, maize, and paddy. (Source: USDA -Cotton Outlook)



The arrival of cotton in the country in April 2025 has increased by 7.72 % compared to the previous year April 2024.



According to the MoA, Government of India (based on 2nd advance estimates), the total cotton production in the state is estimated to increase by 10.73 percent in 2024-25 as compared to 2023-24.



* Prices of May 2025 (up to 20 May)

During the last three years, the average prices of cotton in Rajkot market for the month of June was as follows:

June 2022 - Rs. 11571 Qtl.

June 2023 - Rs. 7285 Qtl.

June 2024 - Rs. 7290 Qtl.

The Minimum Support Price (MSP) of medium staple cotton for 2024-25 is. Rs. 7121 per qtl.

Forecast of Cotton Prices for the Month of June 2025 is Rs. 7,200 to 7,800/- Qtl.

Disclaimer — The purpose of this report is to analyze the existing market situation and estimate the price trends in future. The forecasts are subject to change due to changes in international prices, Climate factors, Economic Factors and Government policies. Thus, actual market prices may be different than the forecasted prices. Hence readers

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for further information:

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